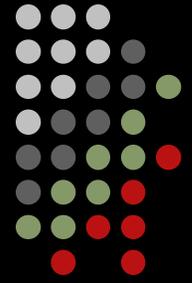


**Children & Families Commission of Orange County
Commission Meeting
April 6, 2011**

**Presentation by
Shari L. Freidenrich CPA, CCMT, CPFA, CPFIM
Treasurer-Tax Collector
County of Orange**

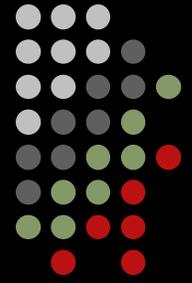
Overview – Pool Participants



- Treasurer Responsibilities
- Key Statistics on Assets Managed
- Investment Objectives
- Oversight on Treasurer
- Process Enhancements
- Other Informational Items



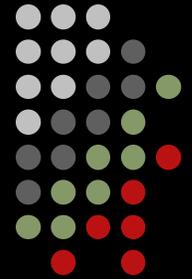
Treasurer Responsibilities



- Trustee/Fiduciary of Public Funds
- Invest based on “Prudent Investor” Standard
- Public Funds Investing Objectives
 - Safety, Liquidity, Yield
- Quarterly reporting/Transparency
- Communications with all Pool participants
 - County, School Districts, Voluntary Participants
- Earn the public’s trust



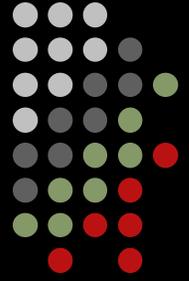
Key Statistics (as of 2/28/11)



- Total investments managed \$6.4B
- OC Investment Pool (OCIP) Statistics
 - \$3.3 Billion
 - Weighted Ave. Maturity (WAM)– 378 days
 - YTD Yield - .52%
 - Net Asset Value (MV/BV) = 1.00
 - Money Market Fund portion is AAAM
- CFCOC Statistics
 - \$98.8 million
 - 3% of OCIP pool



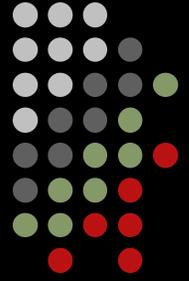
Investment Objectives



- Safety
 - 94% in two highest rating categories
 - Issuers - monitored daily for credit
 - Diversified into seven investment types
- Liquidity
 - 30% liquidity in 30 days
 - 40% liquidity in 90 days
- Yield
 - .52% YTD vs. State of CA (LAIF) YTD .50%
 - S&P LGIP yield: .16%, WAM: 47 days



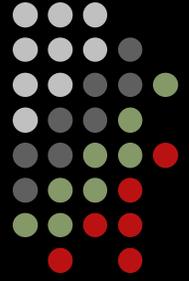
Treasury Oversight



- Treasury Investment Committee - Weekly
- Treasury Oversight Committee – Quarterly
 - Annual Report to Board of Supervisors
- Monthly/Quarterly/Annual Audits
- Daily Internal Compliance
- Investment Policy
 - Investment Authority delegated annually
- Monthly report online



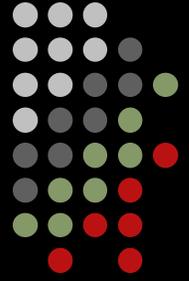
Process Enhancements



- Redesign of Monthly Report
- Implemented daily/weekly credit updates on issuers
- Availability of Funds for pool participants
- Web Access to key monthly statistics
- Investment training open to pool participants
- Annual “user” conference
- Presentations to Agency Oversight Committees

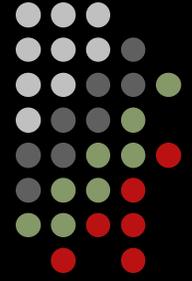


Other Informational Items



- Public Outreach
 - Statement inserts/Bill Messages
 - Public Counter information – 211 info line
- 2nd installment property taxes due on April 11
 - Pay online by eCheck for FREE
 - Sign up for secured tax bill payment reminder
 - Just go to our website at <http://bos.ocgov.com/octaxbill>
- Contact info:
 - Treasurer@ttc.ocgov.com, 714-834-7625
 - Property tax related questions:
 - ttcinfo@ttc.ocgov.com
 - 714-834-3411





Questions????

