



**Executive Officer's Report
November 3, 2010 Meeting**

DATE: October 26, 2010

TO: Children and Families Commission of Orange County

FROM: Michael M. Ruane, Executive Director

A handwritten signature in black ink, appearing to read 'Michael M. Ruane'.

SUBJECT: Executive Officer's Report

The Executive Officer's Report for November 3, 2010, will include the following items.

A. Informational Items (*Report*)

1. Financial Highlights (included in Attachment 1)
2. The next Quarterly Investment Report (July through September) will be provided to the Commission at the next Commission meeting.

B. State Budget and Legislative Update (*Report*)

The State Budget was approved and signed earlier this month following a record delay. In addition to the veto of Stage 3 CalWORKSs Child Care discussed in Item 6 on the Meeting agenda, there has been a cut of mental health services funding for schools. Also, the prolonged delay in the state budget has created hardships and cash flow challenges for local organization receiving state preschool funding.

ATTACHMENTS:

1. Financial Highlights

FINANCIAL HIGHLIGHTS

September 30, 2010

Revenue Update

The Children and Families Commission of Orange County has received and recorded **\$3,014,145** in total revenues year to date.

- The Commission's total Tobacco Tax Revenues for July 2010 as reported by First 5 California is \$2,743,625. Prop 10 revenues for July 2010 are approximately 11% higher than the year to date estimated budget plan of \$2,458,333. As of September 31, \$ 2,743,625 has been received for July 2010.
- \$179,144 – Interest Revenues received for July 2010 through September 2010.

Expenditure Update

The total actual operating expenditures and encumbrances year to date are **\$51,746,345**.

The following is an overview of the actual operating expenditures and encumbrances for the year to date ended September 30, 2010:

- **\$51,746,345** – Total Year To Date Actual Operating Expenditures and Encumbrances
 - \$49,446,718 for Children's Programs
 - \$30,488,263 – Healthy Children Programs
 - \$12,052,566 – Strong Families Programs
 - \$3,866,247 – Ready to Learn (School Readiness) Programs
 - \$3,039,642 – Quality Services including Capacity Grants, AmeriCorps/VISTA, POMS (Evaluation costs of \$1,400,545)
 - \$2,299,627 for Administrative Functions

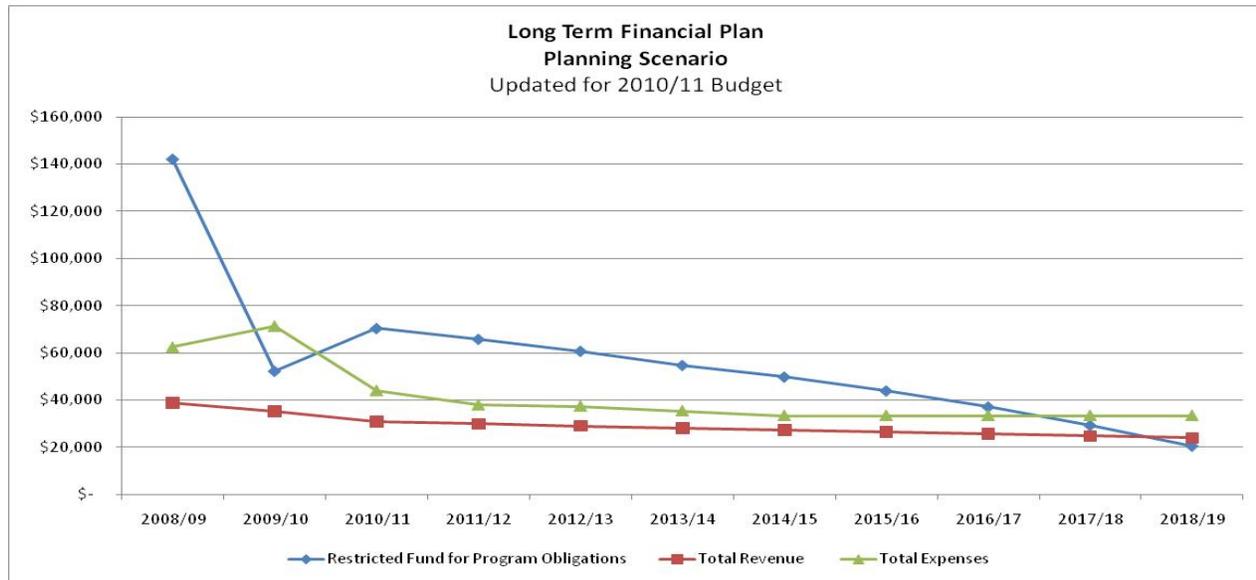
Administrative costs and functions are defined by State Commission guidelines (Fiscal Memorandum No. 05-01, dated April 14, 2006) pursuant to Chapter 284, Statutes of 2005 (AB 109). Actual Administrative expenditures and encumbrances of \$2,299,627 were 4.1% of the year to date ended September 30, 2010 Operating Budget of \$55,672,894.

Consistent with 10-Year Financial Plan

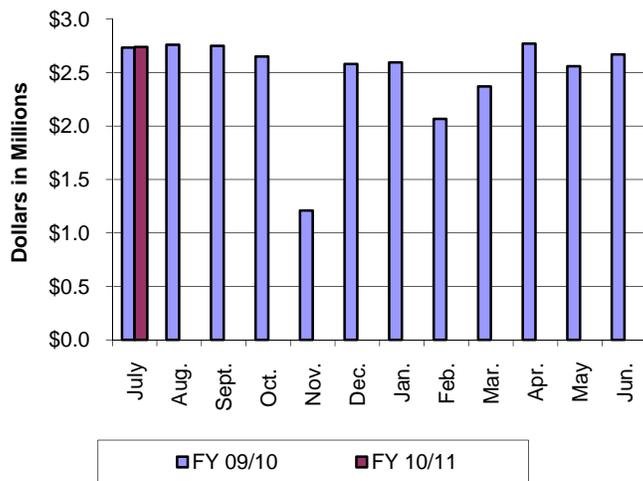
The Commission has dedicated funding for long-term support of programs consistent with the current Ten-Year Financial Plan.

Children and Families Commission of Orange County Snapshot Period Ended September 30, 2010

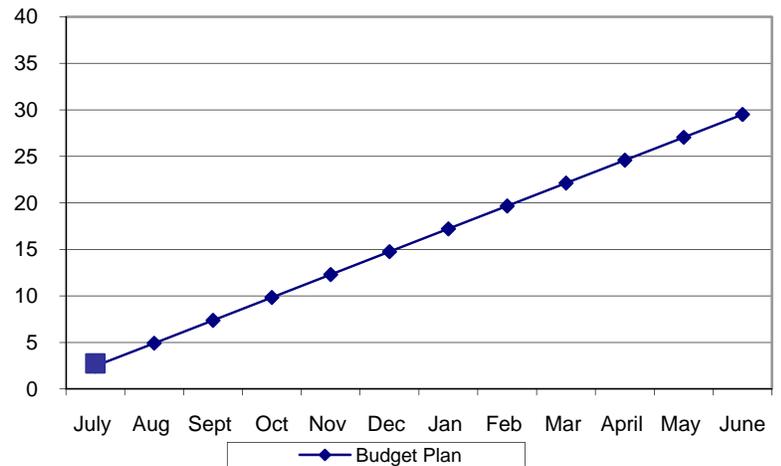
1) Long Term Financial Plan



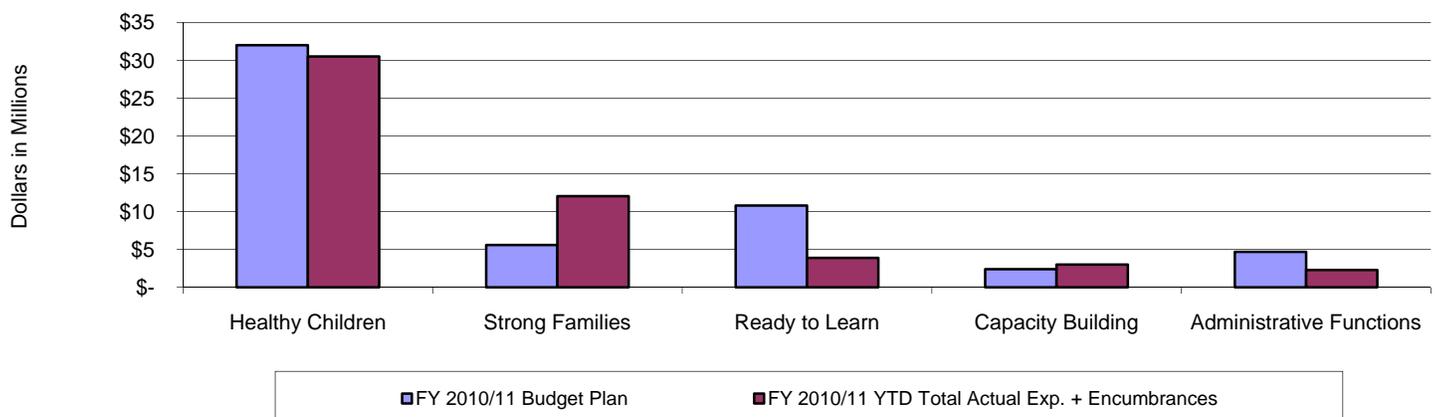
2) FYS 09/10 & 10/11 Tobacco Monthly Revenues *



3) FY 2010-11 Cumulative Tobacco Tax Revenue Budget Plan Vs. Actuals To Date *



4) FY 2010-11 Budget Plan Vs. YTD Total Actuals



*SOURCE: County Funds Distribution Report – First 5 California