



**Executive Officer's Report
May 4, 2011 Meeting**

DATE: April 26, 2011

TO: Children and Families Commission of Orange County

FROM: Michael M. Ruane, Executive Director

A handwritten signature in black ink, appearing to read "Michael M. Ruane", is positioned to the right of the "FROM:" line.

SUBJECT: Executive Officer's Report

The Executive Officer's Report for May 4, 2011, includes the following items.

A. Informational Items (*Report*)

Financial Highlights (included in Attachment 1)

B. State Budget and Legislative Update (*Report*)

At this time, there are no new developments related to the state budget. However, a progress report and recommended actions will be provided on any new state legislative or budget proposals that may impact Proposition 10 revenues or county commissions.

ATTACHMENTS:

1. Financial Highlights

FINANCIAL HIGHLIGHTS

March 31, 2011

Revenue Update

The Children and Families Commission of Orange County has received and recorded **\$17,684,835** in total revenues fiscal year to date.

- The Commission's total Tobacco Tax Revenues for February 2011 as reported by First 5 California is \$18,870,740. Prop 10 revenues for July through February 2011 are approximately 4% lower than the year to date estimated budget plan of \$19.67 million. As of March 31, \$16.98 million has been received for July through January 2011.
- \$425,902 – Interest Earnings received for July 2010 through March 2011.

Expenditure Update

The total actual operating expenditures and encumbrances year to date are **\$72,432,747**.

The following is an overview of the actual operating expenditures and encumbrances for the year to date ended March 31, 2011:

- \$72,432,747 – Total Year To Date Actual Operating Expenditures and Encumbrances
 - \$68,556,951 for Children's Programs
 - \$39,921,352 – Healthy Children Programs
 - \$14,039,414 – Strong Families Programs
 - \$10,220,794 – Ready to Learn (School Readiness) Programs
 - \$4,375,392 – Quality Services including Capacity Grants, AmeriCorps/VISTA, POMS (Evaluation costs of \$1,588,209)
 - \$3,875,795 for Administrative Functions

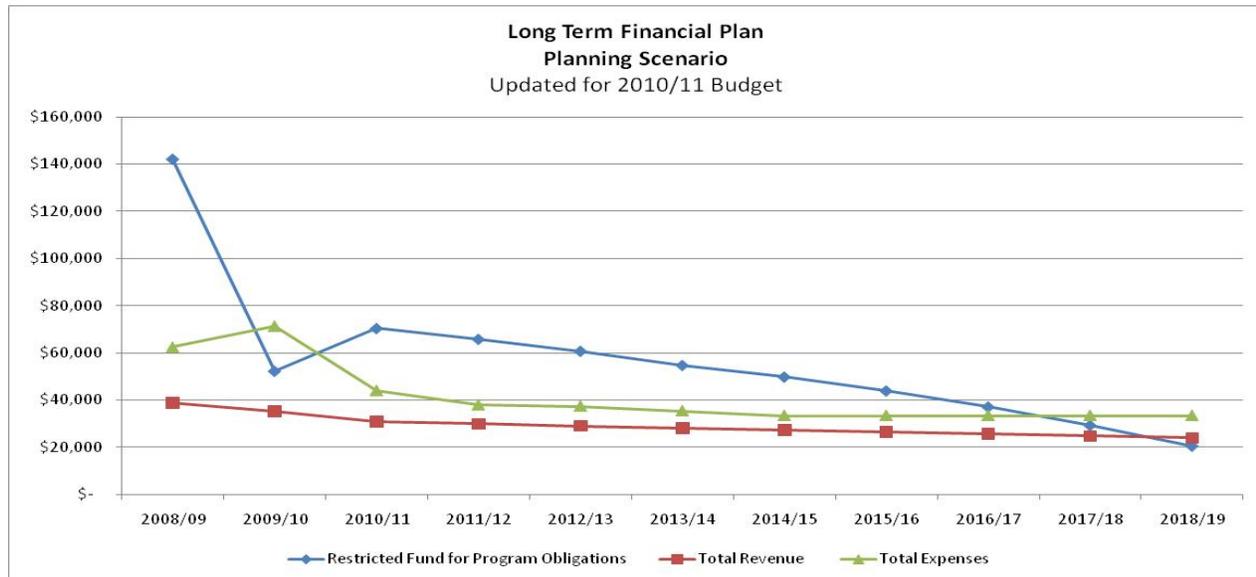
Administrative costs and functions are defined by State Commission guidelines (Fiscal Memorandum No. 05-01, dated April 14, 2006) pursuant to Chapter 284, Statutes of 2005 (AB 109). Actual Administrative expenditures and encumbrances of \$3,875,795 were 7% of the year to date ended March 31, 2011 Operating Budget of \$55,672,894.

Consistent with 10-Year Financial Plan

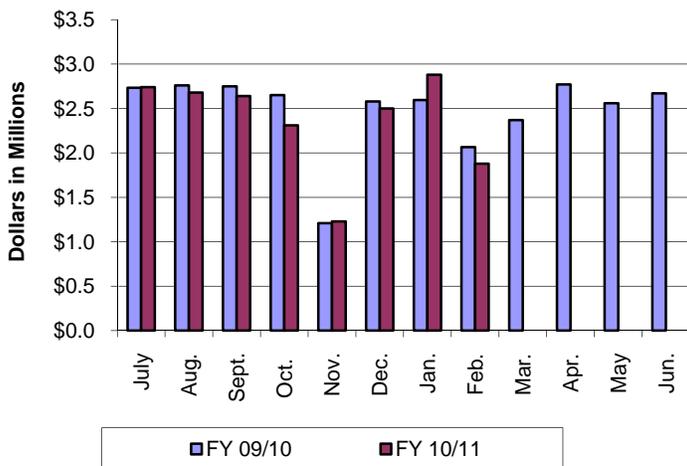
The Commission has dedicated funding for long-term support of programs consistent with the current Ten-Year Financial Plan.

Children and Families Commission of Orange County Snapshot Period Ended March 31, 2011

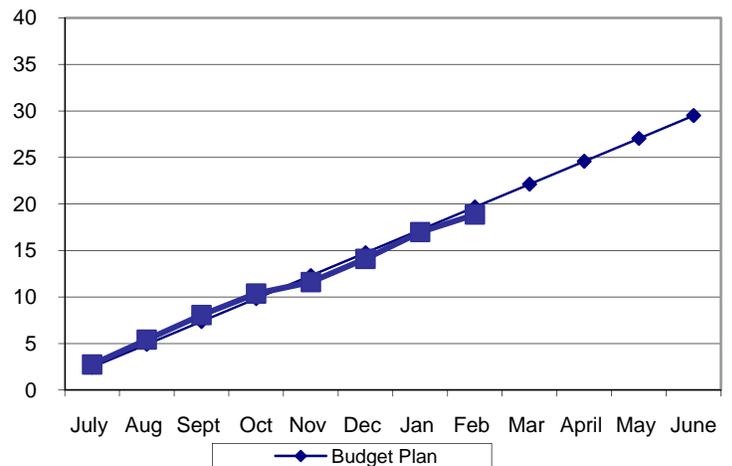
1) Long Term Financial Plan



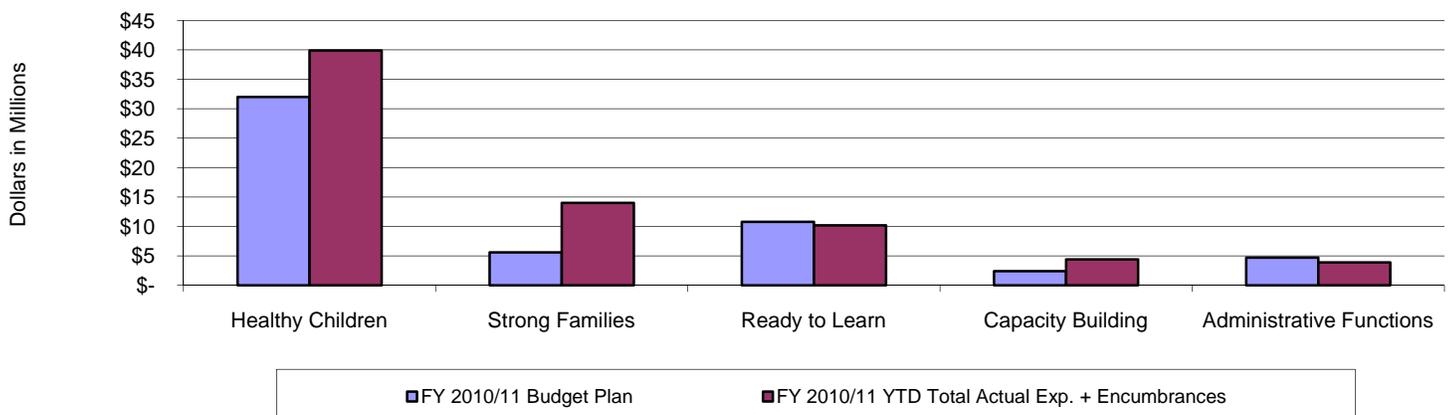
2) FYS 09/10 & 10/11 Tobacco Monthly Revenues *



3) FY 2010-11 Cumulative Tobacco Tax Revenue Budget Plan Vs. Actuals To Date *



4) FY 2010-11 Budget Plan Vs. YTD Total Actuals



*SOURCE: County Funds Distribution Report – First 5 California

**Children and Families Commission of Orange County
Comparison of FY 2010-11 Budget vs. Actuals - Unaudited
Period Ended 03/31/11**

FINANCING		
	FY 2010-11 Amended Budget	FY 2010-11 Actual Revenues
General Purpose Revenues	30,935,000	17,510,389
Special Purpose Revenues	450,000	174,446
TOTAL REVENUES	\$31,385,000	\$17,684,835
Other Financing		
From Capital Reserve	\$1,499,950	
Prior Year Encumbrance Released	1,109,640	
Fund Balance	21,678,304	
TOTAL FINANCING	\$55,672,894	

EXPENSES			
	FY 2010-11 Amended Budget	FY 2010-11 Actual Expenses	Encumbrances As of 03/31/11
Healthy Children	32,146,179	15,342,940	24,578,412
Strong Families	5,654,899	1,254,664	12,784,750
Ready to Learn	10,796,575	1,725,404	8,495,390
Capacity Building	2,386,193	1,540,666	2,834,726
PROGRAM SERVICES	\$50,983,846	\$19,863,673	\$48,693,278
Administrative Functions	4,689,048	2,910,665	965,130
TOTAL OPERATING EXPENSES	55,672,894	\$22,774,338	49,658,409