



**Agenda Item No. 1
November 3, 2010 Meeting**

DATE: October 26, 2010

TO: Children and Families Commission of Orange County

FROM: Michael M. Ruane, Executive Director

A handwritten signature in black ink, appearing to read 'Michael M. Ruane'.

SUBJECT: Commission Budget Update

SUMMARY:

In October, the Commission approved amendments to the FY 2010-11 approved operating budget, and directed additional steps be taken for on-going fiscal monitoring, including a review of first quarter revenue results, and aggressive monitoring of actual expenses. This report presents that information. We will continue to monitor fiscal conditions and file brief status reports each month to keep the Commission informed.

Revenues

The Commission received Tobacco Tax Revenues in July 2010 of \$2,743,625, compared to \$2,732,711 for July 2009. August and September Tobacco Tax Revenues have not yet been reported by First 5 California to county commissions. For the period July to September 2010, the Commission interest earnings on deposits in the Orange County Investment Pool were \$179,144.

Expenses

The total approved expense budget for FY 2010-11 is \$55,672,894. As of September 30, total expenses were (\$6,747,406) due to year end accruals remaining from the prior year (FY 2009-2010). Attachment 1 provides a summary of Commission program and administrative expenses by major program goal area.

PRIOR COMMISSION ACTION:

- April 7, 2010 - approved a preliminary FY 2010-11 budget
- October 6, 2010 - approved amendments to the approved FY 2010-11 budget

RECOMMENDED ACTION:

Receive report.

Attachment:

1. Summary of revenue and expenses.

Contact: Steve Kozak

Children and Families Commission of Orange County
 FY 2010-11 Adjusted Operating Budget w/ Actuals
 Revenues and Expense Summary by Goal Area
 For the Period 07/01/2010 to 09/30/2010

FINANCING			
	FY 2010-11 Amended Budget	FY 2010-11 Actual Revenues	
General Purpose Revenues	30,935,000	3,039,846	
Special Purpose Revenues	450,000	(25,701)	
TOTAL REVENUES	\$31,385,000	\$3,014,145	
Other Financing			
From Capital Reserve	\$1,499,950		
Prior Year Encumbrance Released	1,109,640		
Fund Balance	\$21,678,304		
TOTAL FINANCING	\$55,672,894		
EXPENSES			
	FY 2010-11 Amended Budget	FY 2010-11 Actual Expenses	Encumbrances As of 09/30/10
Healthy Children	32,146,179	-1,872,781	32,361,044
Strong Families	5,654,899	-738,831	12,791,396
Ready to Learn	10,796,575	-4,973,694	8,839,941
Capacity Building	2,386,193	-26,189	3,065,831
PROGRAM SERVICES	\$50,983,846	-7,611,494	\$57,058,212
Administrative Functions	4,689,048	864,088	1,435,539
TOTAL OPERATING EXPENSES	55,672,894	-6,747,406	58,493,751