

522B



MEMORANDUM

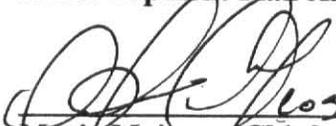
SUPERVISOR JOHN M.W. MOORLACH
ORANGE COUNTY BOARD OF SUPERVISORS, SECOND DISTRICT

10 Civic Center Plaza, 5th Floor, Santa Ana, California 92701

714.834.3220

Date: August 1, 2008
To: Maria Lopez, COB
From: Mario Mainero, Chief of Staff
Re: Waiver of Deadline for Supplemental Item for August 5, 2008's Board Meeting

Please be advised that I have waived the deadline for August 5, 2008's Board Meeting for the supplemental submitted by CEO and Fourth District regarding the Placentia Redevelopment Plan Amendment.



Mario Mainero, Chief of Staff
Second District

RECEIVED
2008 AUG -1 PM 2:18
CLERK OF THE BOARD
ORANGE COUNTY
BOARD OF SUPERVISORS



County of Orange MEMO

S22B

August 1, 2008

To: Darlene Bloom, Clerk of the Board
From: Supervisor Chris Norby, 4th District *CR*
SUBJECT: SUPPLEMENTAL AGENDA ADDITION FOR AUGUST 5, 2008

RECEIVED
2008 AUG 11 PM 2:43
CLERK OF THE BOARD
ORANGE COUNTY
BOARD OF SUPERVISORS

Please add to the supplemental August 5, 2008, agenda the discussion and possible action regarding the Placentia Redevelopment Plan Amendment.

John M. W. Moorlach
Chairman John M. W. Moorlach, 2nd District Supervisor



in

AGENDA STAFF REPORT SUPPLEMENTAL AGENDA

S22B

MEETING DATE: 08/05/08
 LEGAL ENTITY TAKING ACTION: Board of Supervisors
 BOARD OF SUPERVISORS DISTRICT(S): 4
 SUBMITTING AGENCY/DEPARTMENT: County Executive Office
 DEPARTMENT CONTACT PERSON(S): Thomas Mauk 834-6200
 Steve Dunivent 834-3028

RECEIVED
 2008 AUG 21 PM 2:43
 CLERK OF THE BOARD
 ORANGE COUNTY
 BOARD OF SUPERVISORS

SUBJECT: Placentia Redevelopment Plan Amendment

CEO CONCUR 	COUNTY COUNSEL REVIEW 	CLERK OF THE BOARD Discussion 3 Votes Board Majority
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Budgeted: N/A **Current Year Cost:** N/A **Annual Cost:** N/A
Staffing Impact: No **# of Positions:** **Sole Source:** N/A
Current Fiscal Year Revenue: N/A
Funding Source: N/A

Prior Board Action: N/A

RECOMMENDED ACTION(S)

Request the Board of Supervisors send a letter of concern on the City of Placentia's proposed redevelopment plan amendments. (See attachment A)

SUMMARY:

The City of Placentia Redevelopment Agency is preparing to extend the time limits for two of its redevelopment project areas for the collection of tax increment revenues and repayment of debt.

Based on the financial impacts of approximately \$282,000 to the County of Orange, the CEO requests the Board of Supervisors send a letter of concern on the City of Placentia's proposed redevelopment plan amendments.

BACKGROUND INFORMATION:

The City of Placentia is proposing to extend the time limits of collection of tax increment revenue and repayment of debt regarding two project areas in the City's Redevelopment Plan. The first area, the

Original Project Area, is generally bounded to the north by the railroad tracks (located north of Crowder Ave.), to the west by Placentia Ave., to the south by Miraloma Ave., and to the east by Kramer Blvd.

The second area, Amendment No. 1, is comprised of seven parcels. This group is generally bounded to the north by Wilson Ave., to the west by Placentia Ave., to the south by La Jolla St., and to the east by Kramer Blvd. Maps for each area are attached. The changes are allowed by SB 1045 and SB 1096 as a form of offset to the State's Educational Revenue Augmentation Fund (ERAF) shift in the three years beginning with FY 2003-04.

The Placentia redevelopment plan changes are outlined as follows:

Original Project Area

1. Extend the time limit for collection of revenue by three years from July 19, 2023 to July 19, 2026.
2. Extend the time limit for repayment of debt by three years from July 19, 2033 to July 19, 2036.

Amendment No. 1

1. Extend the time limit for collection of revenue by one year from June 26, 2030 to June 26, 2031.
2. Extend the time limit for repayment of debt by one year from June 26, 2040 to June 26, 2041.

Based on the nature of the amendment, a revised fiscal impact analysis is not required by law. However, staff has analyzed the redevelopment plans for both areas, as well as the initial fiscal impact report and determined that the financial impact to the County is about \$282,000 in today's dollars as a result of the proposed changes.

The City is holding a public hearing on August 5, 2008 at 7pm on this matter.

FINANCIAL IMPACT:

N/A

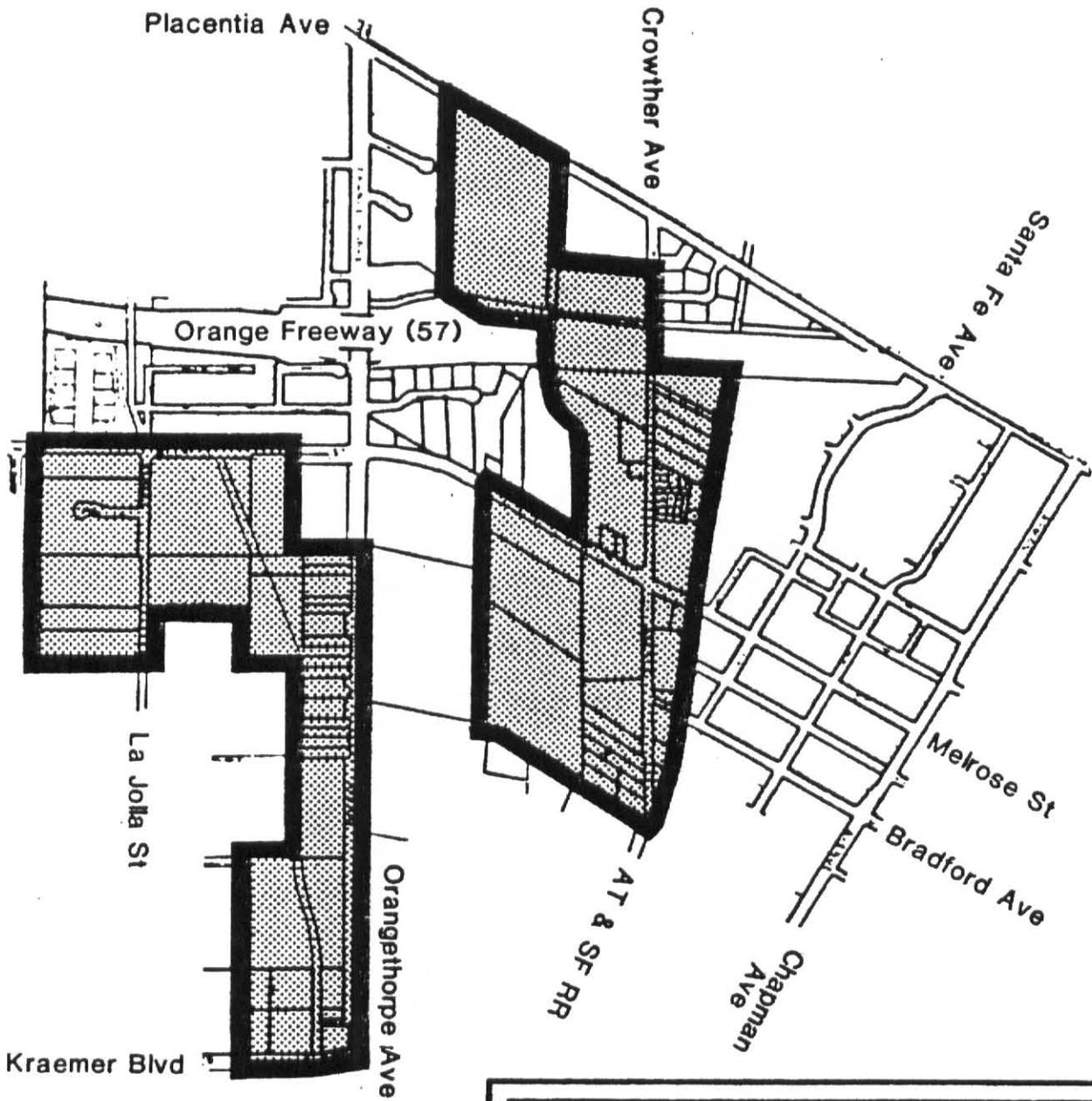
STAFFING IMPACT:

N/A

EXHIBIT(S):

1. Map - Original Project Area
2. Map - Amendment No. 1
3. Attachment A - Proposed Redevelopment Plan
Amendment

Original Project Area Map



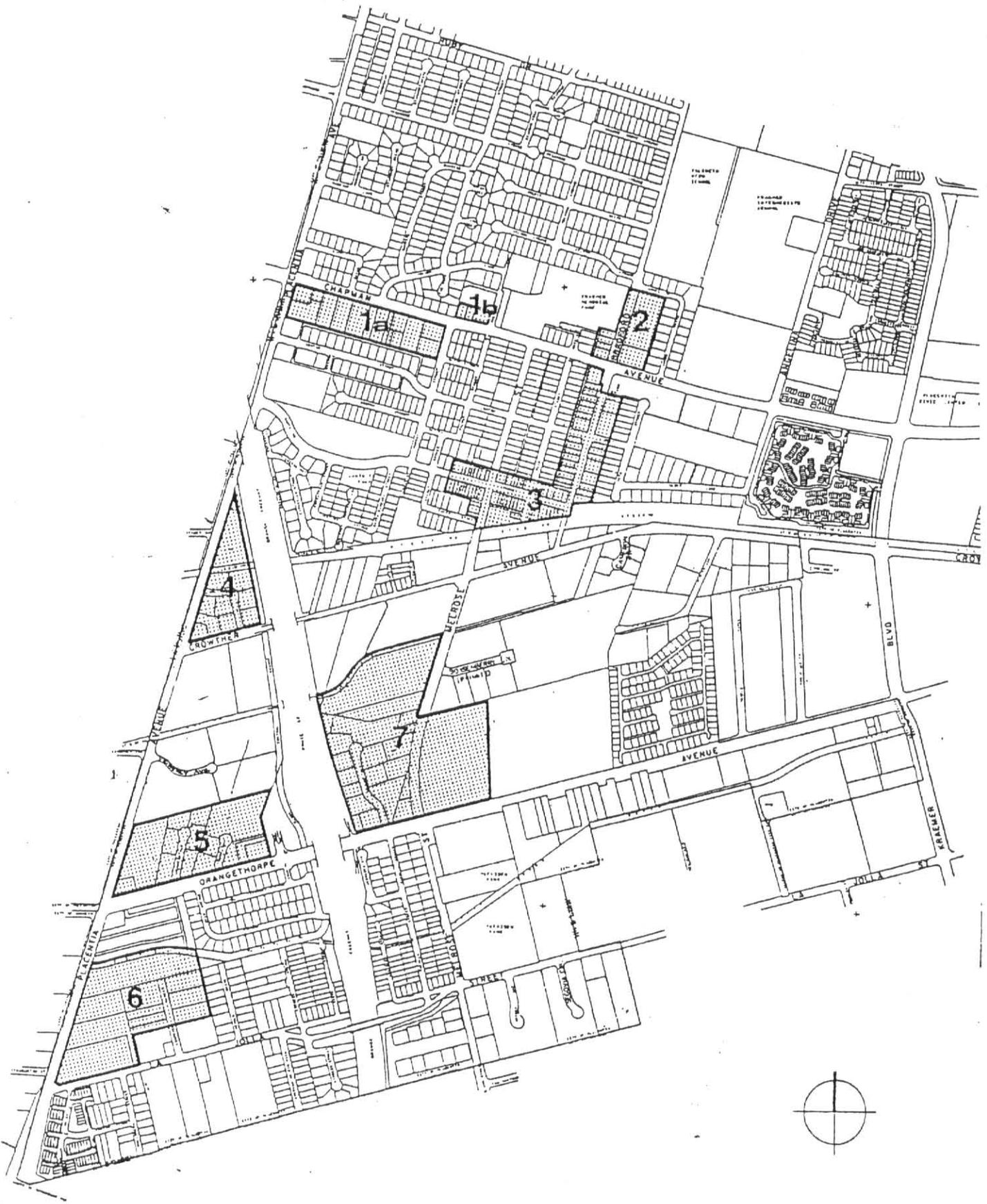
Legend

 Project Area Boundary

Placentia Redevelopment Project Area PROJECT AREA MAP

Amendment No. 1
Map

PROPOSED PROJECT AREA EXPANSION



**Proposed Draft Letter from Board to Placentia
Re: Agency Extension**

Dear Placentia Redevelopment Agency Members:

The County of Orange has a policy of reviewing the fiscal impacts of any expansion of redevelopment areas. We seek to protect our revenue stream, and to be sure that proper blight findings are reached to legally justify any such activity.

The proposed Placentia action does not entail additional blight findings that can be challenged by the county.

We do still wish to express our concern at the financial impact, which will divert \$282,000 from our General Fund.

We know that Placentia residents rely on a wide variety of county-funded services, and that you share our concerns about any diversion of those funds.

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