



Revision to ASR and/or Exhibits/Attachments

Date: March 26, 2007

To: Darlene J. Bloom, Clerk of the Board of Supervisors

CC: County Executive Office

From: William D. Mahoney, Deputy CEO, Government & Public Services

RE: Agenda Item(s) # 60 for the March 27, 2007 Board Meeting

ASR Control #(s): 07-000625

Subject: Santa Ana Heights RDA Projects

Explanation:

Revise recommended action for Item 3.

Revised Recommended Action(s)

Make modifications to the:

Subject

Background Information

Summary

Revised Exhibits/Attachments (attached)

Additional Information and/or Correspondence (attached)

Revise the Recommended Action to read as follows for item 3:

3. Direct staff to complete the final projects, after which all remaining Tax Increment, excluding the 20% Low-Mod Housing set-aside, shall be accumulated until sufficient funds are available to satisfy the Santa Ana Heights Project Area's existing obligation to pay a portion of the County's bankruptcy debt, as well as the outstanding Project Area Bonded indebtedness, after which the Project Area is to terminated.

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