Revision to ASR and/or Exhibits/Attachments

Date: **January 11, 2008**

To: **Darlene J. Bloom, Clerk of the Board of Supervisors**

CC: **County Executive Office**

From: **Julia Bidwell, Interim Director** Julia Bidwell

RE: **Agenda Item(s) # 41 for the 1/15/08 Board Meeting**

ASR Control #(s): 07-002503

Subject: Labor Market Information/Economic Development Contract

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Explanation:

Revisions to the "LEGAL ENTITIY TAKING ACTION" field are as follows: The Board of Supervisors should be listed as "Board of Supervisors and Orange County Development Agency".

Revisions to the "FUNDING SOURCE" are as follows: General Fund 37.5% ($75,000), OCDA 12.5% ($25,000), and Federal 50% ($100,000).

Revisions to the "FINANCIAL IMPACT: section are as follows: "Housing and Community Services will return to your Board during the FY 07-08 3rd Quarter Budget Adjustment Report to adjust appropriations for the operating transfers for this agreement."

☒ Revised Recommended Action(s)

The following language should be added as Recommended Action #5:

"Direct the Auditor Controller to transfer $25,000 from Fund 428 to Fund 100-012."

☒ Make modifications to the:

☐ Subject ☒ Background Information ☐ Summary

The following language should be added to the end of this section:

"Consistent with redevelopment law, specifically the elimination of slum and blight within the Orange County Development Agency (OCDA) Project Areas, OCDA will provide one time redevelopment funding in the amount of $25,000 for the completion of the CEDS.

The project components will be funded as follows:

CEDS: General Fund 75% ($75,000), OCDA 25% ($25,000)

Labor Market Research: Federal 100% ($100,000)."

☐ Revised Exhibits/Attachments (attached)

☐ Additional Information and/or Correspondence (attached)