



Continuation – Deletion Memo

Date: December 17, 2007

To: Darlene J. Bloom, Clerk of the Board of Supervisors

CC: County Executive Office

From: Chriss W. Street, Treasurer-Tax Collector

RE: Agenda Item(s) # 36 for the December 18, 2007 Board Meeting

ASR Control #(s): 07-002530

Subject: Approval of Revised Investment Policy Statement

Request to continue Agenda Item(s) Portion Number 1 only of ASR 07-002530 to the first April 2008 Board Meeting.

Comments:

The continuaion relates ONLY to the first portion of Agenda Item 36 pertaining to the "Approval of the Treasurer's Investment Policy Statement (IPS) for 2008." Since the Treasury Oversight Committee (TOC) is meeting on December 19, we would like to postpone consideration of the revised investment policy statement until we have their feedback and insights. There is nothing special about the April date, it is intended to give the TOC and other oversight bodys time to craft a new IPS.

The second portion of Agenda item 36 pertaining "Annual Delegation of Investment Authority to the Treasurer" will go before the Board of Supervisors for their consideration as scheduled tomorrow, Dec. 18.

Request deletion of Agenda Item(s) _____

Comments: