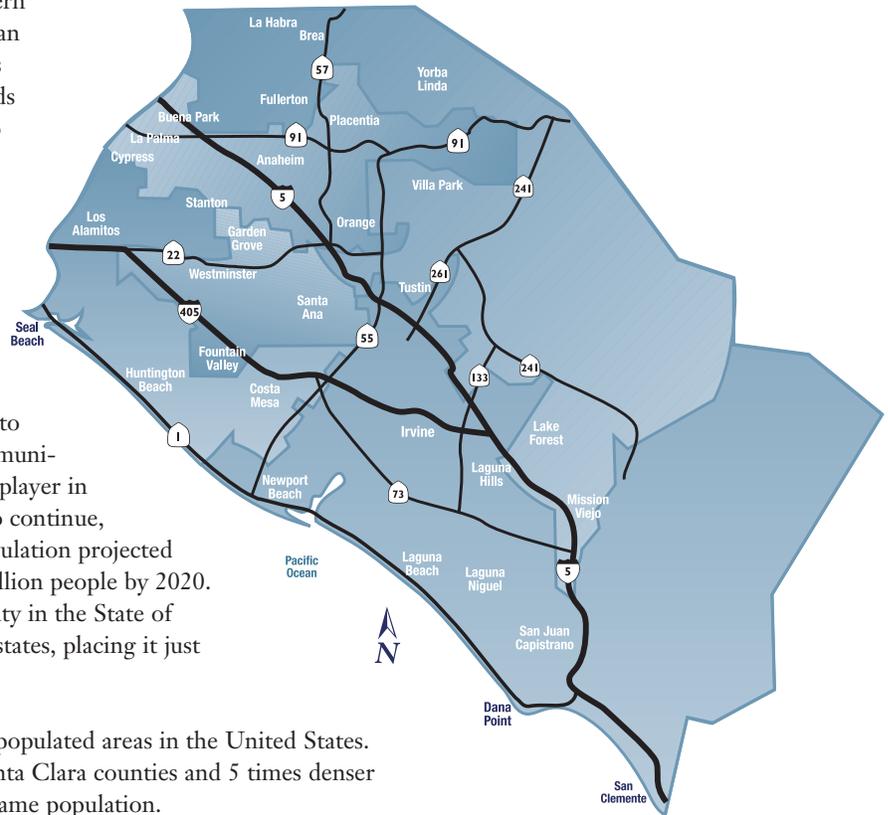


LOCATION

Orange County is located in the heart of Southern California, with Los Angeles to the north and San Diego to the south. There are thirty-three cities within the 798-square mile county, which extends north to the cities of La Habra and Brea, east to the city of Rancho Santa Margarita, west to the cities of Los Alamitos and Seal Beach, and south to the city of San Clemente.



POPULATION

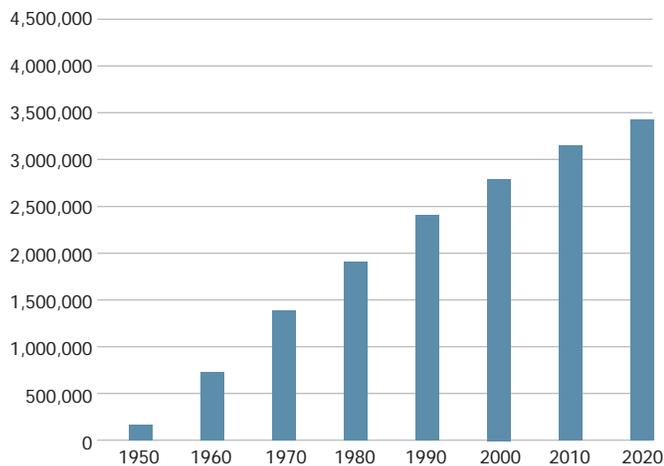
The population of Orange County has increased tenfold in the space of 40 years (1950 to 1990), as the area evolved from a bedroom community on the outskirts of Los Angeles to a dynamic player in the Pacific Rim economy. Growth is expected to continue, although at a more moderate pace, with the population projected to rise from 2.8 million to approximately 3.3 million people by 2020. Orange County is the third most populous county in the State of California and its population is greater than 20 states, placing it just behind Iowa in numbers of residents.

Orange County is also one of the most densely populated areas in the United States. It is 2.5 times denser than Contra Costa and Santa Clara counties and 5 times denser than San Diego county, which has roughly the same population.

Orange County is home to a wide variety of ethnic groups. Currently, approximately 61 percent of the county’s population is white, 26 percent is Hispanic, 12 percent is Asian and Pacific Islander, and 2 percent is black.

Today, the bulk of the county’s residents fall into the 24 to 54 year age range, but the proportion of elderly residents is expected to increase significantly as Baby Boomers begin retiring. Over the next twenty years, there will be an aging white population coupled with a growing young Hispanic population.

Population



Source: Center for Demographic Research, California State University, Fullerton, April Decennial Census of Population and California State Department of Finance, December 1998