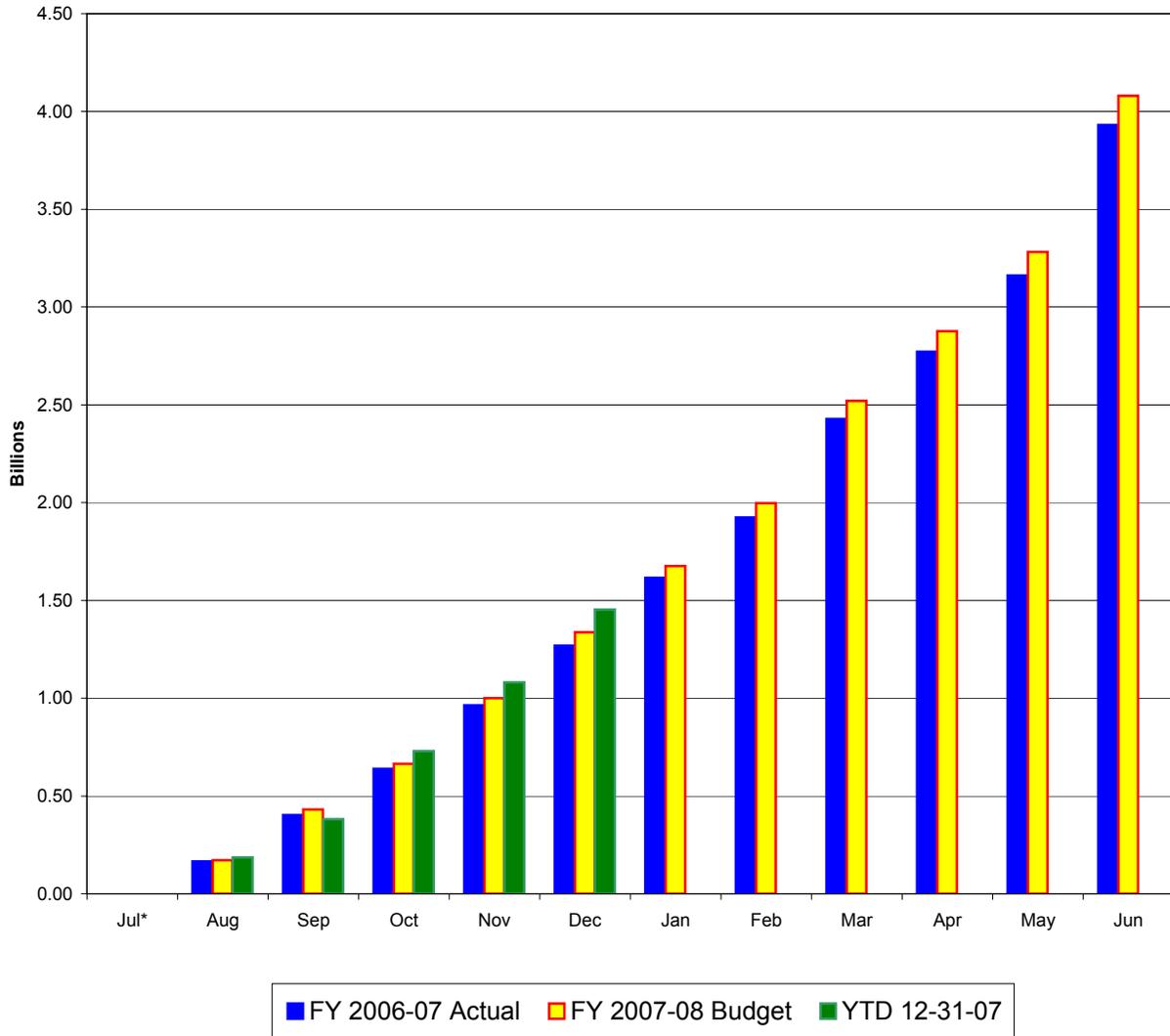


TOTAL COUNTY REVENUE (Excluding FBA and Reserves)



Revenue	FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07	Percent Variance Actual to Budget as of 12-31-07
	3.93	4.08	1.34	1.45	0.12	8.67%
(In Billions of Dollars)						

* July amount represented as zero; actual amount negative due to prior year accrual reversals.

**Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

		FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*	% Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*
PROGRAM I - PUBLIC PROTECTION							
GENERAL FUND							
026	District Attorney	64,519,582	82,470,136	25,212,715	19,238,798	(5,973,917)	-23.69%
032	Emergency Management Division	860,558	1,087,148	433,953	128,302	(305,651)	-70.43%
041	Grand Jury	0	0	N/A	36	N/A	N/A
047	Sheriff Court Operations	37,429,097	46,335,003	9,371,385	890,457	(8,480,928)	-90.50%
055	Sheriff-Coroner Communications	4,116,787	4,084,837	1,986,511	1,861,376	(125,135)	-6.30%
057	Probation	55,267,093	55,175,330	12,434,198	20,763,198	8,329,000	66.98%
058	Public Defender	4,437,572	3,394,136	737,394	964,325	226,931	30.77%
060	Sheriff-Coroner	362,045,855	406,761,415	144,773,440	129,655,772	(15,117,668)	-10.44%
073	Alternate Defense	5,362,281	4,950,000	1,470,028	114,176	(1,355,852)	-92.23%
081	Trial Courts	40,674,075	40,498,209	16,431,242	16,337,576	(93,666)	-0.57%
PROGRAM I - GENERAL FUND TOTAL		574,712,900	644,756,214	212,850,867	189,954,018	(22,896,849)	-10.76%
NON-GENERAL FUND							
103	O.C. Methamphetamine Lab Investigation Team	960,733	1,141,979	213,567	127,162	(86,404)	-40.46%
109	County Automated Fingerprint Identification	805,915	892,071	362,530	346,161	(16,369)	-4.52%
116	Narcotic Forfeiture and Seizure	451,707	280,000	57,655	237,035	179,380	311.13%
118	Sheriff - Regional Narcotics Suppression Program	4,469,755	3,332,718	1,120,189	4,741,744	3,621,555	323.30%
122	Motor Vehicle Theft Task Force	2,727,492	2,743,000	1,390,073	1,403,976	13,903	1.00%
12H	Proposition 64 - Consumer Protection	557,171	545,000	351,214	285,977	(65,237)	-18.57%
12J	DNA Identification Fund	801,641	1,050,000	313,995	419,616	105,621	33.64%
132	Sheriff's Narcotics Program	1,069,210	605,000	45,974	810,576	764,601	1663.10%
134	Orange County Jail	1,717,538	1,275,000	512,040	738,087	226,047	44.15%
13B	Traffic Violator	768,486	650,000	335,727	153,965	(181,763)	-54.14%
13J	Children's Waiting Room	492,689	302,000	100,386	188,670	88,284	87.94%
13P	State Criminal Alien Assistance Program (SCAAP)	8,640,841	900,000	57,616	9,058,792	9,001,176	15622.63%
13R	Sheriff-Coroner Replacement & Maintenance	8,528,085	1,394,416	97,741	774,676	676,934	692.58%
141	Sheriff's Substation Fee Program	156,712	7,120,854	3,020,069	77,352	(2,942,717)	-97.44%
143	Jail Commissary	7,890,849	7,147,000	3,311,175	3,590,796	279,621	8.44%
144	Inmate Welfare	4,678,374	4,263,992	1,956,510	1,601,680	(354,830)	-18.14%
14B	County Public Safety Sales Tax Excess Revenue	5,354,567	2,500,000	994,261	1,949,899	955,638	96.12%
14D	CAL-ID Operational Costs	62,631	35,000	14,153	27,526	13,373	94.49%
14E	CAL-ID System Costs	3,215,174	2,900,000	880,615	1,029,273	148,658	16.88%
14G	Sheriff's Supplemental Law Enforcement Service	1,348,350	1,270,000	1,207,017	1,265,359	58,342	4.83%
14H	DA's Supplemental Law Enforcement Service	1,055,438	985,000	954,412	1,012,375	57,963	6.07%
14Q	Sheriff-Coroner Construction and Facility Development	11,191,421	10,492,571	746,829	954,649	207,820	27.83%
14R	Ward Welfare	53,574	148,774	0	0	0	N/A
14U	Court Facilities	1,133,977	1,100,000	443,776	463,951	20,176	4.55%
15N	Delta Special Revenue	26,557	25,000	10,140	11,575	1,434	14.15%
PROGRAM I - NON-GENERAL FUND TOTAL		68,158,887	53,099,375	18,497,666	31,270,872	12,773,206	69.05%

Source: FS17A101 Revenue Budget to Actual

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**Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

		FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*	% Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*
	TOTAL PROGRAM I	642,871,787	697,855,589	231,348,534	221,224,890	(10,123,643)	-4.38%
	PROGRAM II - COMMUNITY SERVICES						
	GENERAL FUND						
012	Community Services Programs	10,909,135	11,499,342	1,801,506	2,142,773	341,267	18.94%
027	Department of Child Support Services	57,662,793	58,687,731	13,263,165	21,922,756	8,659,590	65.29%
029	Public Administrator/Public Guardian	2,858,986	3,422,867	1,253,603	532,664	(720,939)	-57.51%
042	Health Care Agency	423,193,542	476,486,907	168,660,466	150,327,422	(18,333,044)	-10.87%
063	Social Services Agency	399,408,204	434,878,193	120,671,695	110,418,154	(10,253,541)	-8.50%
064	In-Home Supportive Services (IHSS)	16,354,226	21,586,411	8,128,992	5,134,233	(2,994,759)	-36.84%
065	CalWorks Family Group / Unemployed Parents	99,301,343	99,385,961	41,938,798	41,278,215	(660,583)	-1.58%
066	Aid to Families with Dependent Children - Foster Care	95,975,121	105,902,591	39,974,796	38,592,727	(1,382,069)	-3.46%
067	Aid to Refugees	300,307	331,808	158,421	154,438	(3,983)	-2.51%
069	General Relief	696,236	659,616	312,456	277,267	(35,188)	-11.26%
	PROGRAM II - GENERAL FUND TOTAL	1,106,659,893	1,212,841,427	396,163,899	370,780,650	(25,383,249)	-6.41%
	NON-GENERAL FUND						
102	Santa Ana Regional Centre Lease Conveyance	1,467,746	1,370,853	44,881	392,036	347,155	773.51%
117	O.C. Housing Authority - Operating Reserves	886,958	905,557	404,353	418,297	13,944	3.45%
123	Dispute Resolution Program	700,992	757,000	345,775	417,711	71,935	20.80%
124	Domestic Violence Program	879,822	841,000	383,715	364,541	(19,175)	-5.00%
12C	Child Support Program Development	3,829,582	589,252	34,403	460,800	426,397	1239.41%
12S	SSA Donations & Fees	1,441,776	1,044,300	431,915	881,977	450,062	104.20%
12W	Wraparound Program	12,456,938	13,338,537	5,461,794	6,373,456	911,662	16.69%
138	Medi-Cal Admin. Activities/Targeted Case Mgmt.	744,707	2,693,779	1,366,703	162,075	(1,204,628)	-88.14%
13N	Orange County Tobacco Settlement	29,555,855	30,895,402	270,754	0	(270,754)	-100.00%
13S	Emergency Medical Services	5,499,091	5,859,537	1,920,500	1,805,642	(114,859)	-5.98%
13T	HCA Purpose Restricted Revenues	1,325,077	700,200	200,773	271,088	70,315	35.02%
13U	HCA Interest Bearing Purpose Restricted Revenue	910,249	753,680	261,817	381,154	119,337	45.58%
13W	HCA Realignment	1,000,000	0	0	0	0	N/A
13X	Substance Abuse & Crime Prevention Act Fund	8,406,027	7,071,073	6,939,852	235,931	(6,703,920)	-96.60%
13Y	Mental Health Services Act	20,500,854	38,115,200	1,134,952	45,455,070	44,320,118	3905.02%
13Z	Bioterrorism Center For Disease Control	3,606,356	4,139,858	1,007,788	2,211,885	1,204,097	119.48%
146	Workforce Investment Act	9,652,225	13,028,383	3,972,128	3,229,232	(742,896)	-18.70%
147	HGI Bio Tech Grant	326,754	1,063,000	275,867	172,160	(103,708)	-37.59%
14T	Facilities Development and Maintenance	15,813,516	10,458,086	4,476,233	2,330,702	(2,145,532)	-47.93%
15A	OCD A Santa Ana Heights 1993 Bond Issue	842,556	500,000	202,484	545,522	343,038	169.42%
15B	CEO Single Family Housing	262,407	280,000	188,096	294,237	106,140	56.43%
15E	OCD A/Santa Ana Heights 1993 Low & Moderate Income Housing	66,604	6,200	3,295	4,974	1,679	50.98%
15G	Housing and Community Services	16,786,717	30,504,823	11,332,785	8,395,001	(2,937,784)	-25.92%
15H	CalHome Program Reuse	300,645	302,000	78,042	60,232	(17,810)	-22.82%

Source: FS17A101 Revenue Budget to Actual

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**Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

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15M	OCHA Admin Fee Reserves 2004	1	0	0	0	0	N/A
15U	Strategic Priority Affordable Housing	0	0	N/A	40,852	N/A	N/A
171	OCDA Low & Moderate Income Housing (Santa Ana Heights)	6,012,517	6,004,684	620,688	284,293	(336,395)	-54.20%
173	OCDA Santa Ana Heights - Surplus	1,786,407	1,400,000	(118,231)	343,845	462,076	390.83%
411	OCDA (NDAPP) Projects, 1992 Issue A	71,228	40,000	23,910	61,594	37,684	157.61%
412	OCDA (NDAPP) Low/Moderate Housing 1992 Issue A	150,947	120,000	49,604	68,520	18,916	38.13%
413	OCDA (NDAPP) Projects, 1992 Issue B	64,197	40,000	18,699	37,292	18,593	99.43%
414	OCDA (NDAPP), 1992 Issue B, Low/Moderate Housing	43,367	40,000	26,036	36,028	9,992	38.38%
425	OCDA Neighborhood Preservation & Development - Construction	33,408	24,000	13,720	22,883	9,163	66.78%
428	OCDA (NDAPP) - Surplus	821,190	800,000	(338,988)	410,129	749,116	220.99%
590	In-Home Supportive Services Public Authority	890,047	962,449	511,286	349,127	(162,159)	-31.72%
	PROGRAM II - NON-GENERAL FUND TOTAL	147,136,763	174,648,853	41,545,630	76,518,283	34,972,653	84.18%
	TOTAL PROGRAM II	1,253,796,656	1,387,490,280	437,709,529	447,298,933	9,589,404	2.19%
	PROGRAM III - INFRASTRUCTURE & ENVIRONMENTAL RESOURCES						
	GENERAL FUND						
034	Watershed & Coastal Resources Division	13,066,718	21,939,217	3,663,664	2,113,647	(1,550,017)	-42.31%
040	Utilities	2,755,615	2,208,575	1,133,384	1,224,416	91,032	8.03%
080	Resources And Development Management Departmen	32,836,877	41,389,591	10,963,239	11,420,984	457,745	4.18%
	PROGRAM III - GENERAL FUND TOTAL	48,659,210	65,537,383	15,760,287	14,759,047	(1,001,240)	-6.35%
	NON-GENERAL FUND						
106	County Tidelands - Newport Bay	4,399,663	7,792,038	2,848,348	1,717,699	(1,130,649)	-39.69%
108	Dana Point Tidelands	30,706,527	69,630,976	26,908,317	12,950,018	(13,958,299)	-51.87%
113	Building and Safety	10,137,290	9,499,665	4,448,202	5,095,780	647,577	14.56%
114	Fish and Game Propagation	10,100	6,800	3,268	6,119	2,851	87.24%
115	Road	66,260,964	78,042,741	30,312,783	21,580,154	(8,732,629)	-28.81%
119	Public Library - Capital	8,727,694	1,460,633	626,757	155,752	(471,005)	-75.15%
120	Public Library	38,097,677	41,444,802	16,542,121	20,090,031	3,547,910	21.45%
128	Survey Monument Preservation	67,267	75,600	38,048	28,568	(9,480)	-24.92%
129	Off-Highway Vehicle Fees	202,242	68,200	46,634	25,961	(20,673)	-44.33%
12K	Dana Point Marina DBW Loan Reserve	206,150	372,209	13,548	62,691	49,142	362.72%
130	District Community Priorities and Projects	5,000,000	5,000,000	0	0	0	N/A
137	Parking Facilities	5,134,080	5,322,500	3,565,694	3,361,623	(204,071)	-5.72%
140	Air Quality Improvement	141,646	167,246	60,877	73,523	12,645	20.77%
148	Foothill Circulation Phasing Plan	541,753	7,189,910	4,014,679	363,185	(3,651,493)	-90.95%
15K	Limestone Regional Park Mitigation Endowment	15,592	15,200	6,991	8,795	1,804	25.80%
15T	El Toro Improvement Fund	0	0	N/A	1,434,357	N/A	N/A
274	IWMD Corrective Action Escrow	55,740	50,000	20,213	24,517	4,304	21.30%
275	IWMD - Environmental Reserve	8,751,632	7,980,890	2,711,970	2,125,951	(586,019)	-21.61%
277	IWMD - Rate Stabilization	6,440,312	6,300,000	543,699	715,796	172,097	31.65%

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279	IWMD - Landfill Post-Closure Maintenance	11,760,694	5,500,000	934,957	2,283,064	1,348,106	144.19%
280	Airport - Operating Enterprise	116,581,888	108,753,967	51,630,972	54,129,040	2,498,068	4.84%
281	John Wayne Airport Construction	15,268,688	147,530,646	520,315	14,468,594	13,948,279	2680.74%
283	John Wayne Airport Debt Service	42,985,698	43,443,686	17,496,067	18,046,750	550,683	3.15%
284	Frank R. Bowerman/Bee Canyon Landfill Escrow	3,690,457	5,745,410	1,757,586	583,620	(1,173,965)	-66.79%
285	IWMD Bankruptcy Recovery Plan	21,513,802	22,292,800	9,415,233	9,032,015	(383,218)	-4.07%
286	Brea-Olinda Landfill Escrow	4,011,174	2,500,000	1,086,948	1,293,901	206,953	19.04%
287	Prima Deshecha Landfill Escrow	1,658,347	1,452,614	504,087	411,364	(92,723)	-18.39%
299	Integrated Waste Management Department Enterprise	105,349,378	101,451,500	44,087,051	40,328,256	(3,758,795)	-8.53%
400	Flood Control District	111,976,962	86,191,514	39,833,808	47,738,657	7,904,849	19.84%
403	Santa Ana River Environmental Enhancement	10,171	4,500	3,052	4,317	1,265	41.43%
404	Flood Control District - Capital	27,360,069	39,500,000	13,473,994	54,771,745	41,297,751	306.50%
405	OC Parks	68,628,594	68,734,663	24,891,697	32,984,983	8,093,287	32.51%
406	OC Parks Capital	15,914,759	34,947,643	4,742,080	369,793	(4,372,287)	-92.20%
459	North Tustin Landscape & Lighting Assessment District	522,635	536,591	225,122	264,459	39,338	17.47%
468	County Service Area #13 - La Mirada	3,232	3,284	1,385	1,656	270	19.51%
475	County Service Area #20 - La Habra	14,442	13,977	5,729	7,266	1,537	26.83%
477	County Service Area #22 - East Yorba Linda	43,583	44,002	19,582	22,451	2,869	14.65%
	PROGRAM III - NON-GENERAL FUND TOTAL	732,190,903	909,066,207	303,341,814	346,562,450	43,220,636	14.25%
	TOTAL PROGRAM III	780,850,113	974,603,590	319,102,101	361,321,497	42,219,396	13.23%
	PROGRAM IV - GENERAL GOVERNMENT SERVICES						
	GENERAL FUND						
002	Assessor	10,425,816	7,464,357	(8,019,221)	(9,493,452)	(1,474,231)	-18.38%
003	Auditor-Controller	7,019,003	7,574,646	3,613,282	3,961,437	348,155	9.64%
006	Board of Supervisors - 1st District	0	0	N/A	2,311	N/A	N/A
007	Board of Supervisors - 2nd District	0	0	N/A	4	N/A	N/A
008	Board of Supervisors - 3rd District	0	0	N/A	76	N/A	N/A
009	Board of Supervisors - 4th District	259	0	0	0	0	N/A
010	Board of Supervisors - 5th District	5,670	0	0	0	0	N/A
011	Clerk of the Board	128,325	181,086	64,154	97,341	33,186	51.73%
017	County Executive Office	2,044,987	2,107,722	900,208	990,817	90,609	10.07%
025	County Counsel	1,695,038	1,916,927	909,895	745,721	(164,174)	-18.04%
031	Registrar of Voters	34,084,983	2,088,790	974,235	567,842	(406,393)	-41.71%
054	Human Resources Department	11,279	6,000	427	167	(261)	-61.05%
059	Clerk-Recorder	15,502,862	16,408,026	8,442,222	5,845,166	(2,597,057)	-30.76%
074	Treasurer-Tax Collector	11,753,610	13,119,080	1,875,455	1,836,186	(39,268)	-2.09%
079	Internal Audit	41,790	47,040	14,576	104	(14,472)	-99.29%
	PROGRAM IV - GENERAL FUND TOTAL	82,713,621	50,913,674	8,775,234	4,553,718	(4,221,516)	-48.11%

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	NON-GENERAL FUND						
107	Remittance Processing Equipment Replacement	96,932	295,081	136,448	42,310	(94,137)	-68.99%
127	Property Tax Admin State Grant	368,101	194,625	90,152	103,489	13,337	14.79%
12D	Clerk Recorder's Special Revenue Fund	4,072,273	3,733,648	1,947,823	1,435,479	(512,344)	-26.30%
12P	Assessor Property Characteristics Revenue	77,617	60,000	42,185	55,291	13,106	31.07%
135	Real Estate Development Program	430,762	404,296	243,662	300,441	56,779	23.30%
	PROGRAM IV - NON-GENERAL FUND TOTAL	5,045,685	4,687,650	2,460,270	1,937,009	(523,260)	-21.27%
	TOTAL PROGRAM IV	87,759,306	55,601,324	11,235,503	6,490,727	(4,744,776)	-42.23%
	PROGRAM V - CAPITAL IMPROVEMENTS						
	GENERAL FUND						
036	Capital Projects	11,304,855	35,195,920	2	3,781,743	3,781,741	202447859.20%
	PROGRAM V - GENERAL FUND TOTAL	11,304,855	35,195,920	2	3,781,743	3,781,741	202447859.20%
	NON-GENERAL FUND						
104	Criminal Justice Facilities - Accumulative Capital Outlay	5,565,878	5,001,172	2,141,649	2,528,913	387,265	18.08%
105	Courthouse Temporary Construction	4,620,788	4,053,829	1,603,967	1,914,015	310,048	19.33%
112	County Infrastructure Project	246,422	200,000	82,998	102,739	19,741	23.78%
15L	800 MHz CCCS	2,487,683	17,377,771	10,563,064	598,551	(9,964,513)	-94.33%
424	Aliso Viejo CFD 88-1 (A of 1992) - Construction	291,914	200,000	79,780	127,053	47,273	59.25%
429	Arbitrage Rebate	75,428	50,000	20,382	31,906	11,524	56.54%
431	Special Assessment-Top of the World Improvement	2,695	3,000	1,386	1,529	143	10.30%
480	CFD 99-1 Series A of 1999 Ladera - Construction	17,960	0	0	7,704	7,704	N/A
481	Rancho Santa Margarita CFD 86-2 (A of 1998) - Construction	76,959	50,000	20,219	33,824	13,605	67.29%
483	Rancho Santa Margarita CFD 86-1(A) -Construction	9,850	8,000	3,295	4,172	877	26.62%
486	Ladera CFD 2002-01 Construction	916,664	200,000	84,779	308,007	223,228	263.31%
497	Lomas Laguna CFD 88-2 - Construction	18,950	15,000	6,226	7,896	1,670	26.82%
510	Baker Ranch CFD 87-6 - Construction	25,421	20,000	8,303	10,590	2,287	27.55%
514	Santa Teresita CFD 87-9 - Construction	3,202	2,000	829	1,338	509	61.34%
522	Newport Coast AD 01-1 Construction Group 2	106,015	50,000	16,598	12,155	(4,443)	-26.77%
524	Assessment District 01-1 Newport Coast IV - Construction	99,474	3,000	2,254	706	(1,548)	-68.66%
528	Mission Viejo CFD 87-3 (A of 1990) -Construction	826	500	185	334	149	80.36%
529	CFD 2004-1 Ladera Construction	3,271,141	1,400,000	577,202	1,406,279	829,077	143.64%
531	Newport Coast AD 01-1 Construction '06 Variables	749,140	300,000	97,038	174,158	77,120	79.47%
532	CFD 01-1 Ladera - Construction	240,189	75,000	44,497	23,069	(21,428)	-48.16%
542	Santa Teresita CFD 87-9 (A of 1991) - Construction	6,051	5,000	2,046	2,028	(19)	-0.91%
546	CFD 00-1 (Series A of 2000) Ladera -Construction	76,962	30,000	12,220	22,991	10,771	88.14%
550	Assessment District 92-1 Newport Ridge - Construction	15,147	4,000	3,202	20,100	16,898	527.73%
552	Assessment District 92-1 Newport Ridge (B) - Construction	139,717	125,000	59,202	83,083	23,881	40.34%
553	Foothill Ranch CFD 87-4 (A of 1994) - Construction	20,123	15,000	5,564	8,144	2,580	46.37%

Source: FS17A101 Revenue Budget to Actual

*Variance explanations are provided following this document for variances greater than 10% and \$100,000, or greater than \$1,000,000

**Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

		FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*	% Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*
554	CFD 2003-1 Ladera Construction	1,953,656	600,000	244,880	731,105	486,225	198.56%
556	Rancho Santa Margarita CFD 87-5C (A of 1994) - Construction	3,463	2,500	1,011	1,520	509	50.28%
558	Coto de Caza CFD 87-8 (A of 1994) - Construction	3,643	2,000	704	1,401	697	99.02%
	PROGRAM V - NON-GENERAL FUND TOTAL	21,045,360	29,792,772	15,683,482	8,165,312	(7,518,169)	-47.94%
	TOTAL PROGRAM V	32,350,214	64,988,692	15,683,483	11,947,055	(3,736,428)	-23.82%
	PROGRAM VI - DEBT SERVICE						
	GENERAL FUND						
016	2005 Lease Revenue Refunding Bonds	74,213,802	73,408,248	27,251,154	29,801,677	2,550,523	9.36%
019	Capital Acquisition Financing	5,710,243	6,058,441	0	1,196,280	1,196,280	N/A
021	2005 Refunding Recovery Bonds	397,147	300,000	5,073	111,353	106,280	2094.88%
022	Prepaid Pension Obligation	211,065,000	0	0	0	0	N/A
	PROGRAM VI - GENERAL FUND TOTAL	291,386,193	79,766,689	27,256,228	31,109,310	3,853,082	14.14%
	NON-GENERAL FUND						
15J	Pension Obligation Bonds Debt Service	8,069,884	8,205,123	7,511	11,421,469	11,413,958	151962.65%
15Q	Pension Obligation Bond Amortization	19,287,288	11,000,000	0	0	0	N/A
15W	1996 Recovery Certificates of Participation (A)	175,164	75,000	30,328	76,992	46,664	153.86%
172	OCDA Debt Service (Santa Ana Heights)	9,992,391	11,089,040	4,711,357	5,337,851	626,494	13.30%
427	OCDA (NDAPP) - Debt Service	19,317,509	18,546,795	8,492,123	10,655,844	2,163,721	25.48%
433	Golden Lantern Reassessment District 94-1 Debt Service	87,813	10,000	8,978	10,444	1,466	16.33%
479	CFD 99-1 Series A of 1999 Ladera - Debt Service	1,387,293	1,357,739	517,775	677,418	159,643	30.83%
482	Special Mello-Roos Reserve	441,829	350,000	145,190	183,624	38,434	26.47%
484	Rancho Santa Margarita CFD 86-2 - Debt Service	1,768,983	1,720,000	672,397	827,287	154,891	23.04%
487	Ladera CFD 2002-01 Debt Service	4,233,481	4,090,000	1,472,732	1,911,526	438,794	29.79%
488	Rancho Santa Margarita CFD 86-1 (Series 1988) - Debt Service	3,032,709	2,970,000	1,153,853	1,314,505	160,652	13.92%
490	Dimensions/Serrano Creek CFD 87-1 - Debt Service	774,475	750,000	256,715	382,957	126,242	49.18%
492	Mission Viejo CFD 87-3 (A) - Debt Service	4,639,650	4,688,060	2,022,882	2,367,848	344,966	17.05%
494	Aliso Viejo CFD 88-1 - Debt Service	16,901,931	16,400,000	6,100,831	8,078,075	1,977,245	32.41%
496	Lomas Laguna CFD 88-2 - Debt Service	207,077	200,000	87,841	105,631	17,790	20.25%
501	Rancho Santa Margarita CFD 87-5(A) - Debt Service	837,424	810,000	346,845	401,820	54,975	15.85%
503	Portola Hills CFD 87-2(A) - Debt Service	2,259,637	2,175,000	929,862	1,057,775	127,913	13.76%
505	Foothill Ranch CFD 87-4 - Debt Service	7,380,781	7,175,000	2,909,790	3,538,893	629,104	21.62%
507	Irvine Coast Assessment District 88-1 - Debt Service	5,456,563	4,900,000	2,135,375	2,679,284	543,909	25.47%
509	Rancho Santa Margarita CFD 87-5B - Debt Service	2,403,154	2,300,000	993,290	1,181,691	188,401	18.97%
511	Baker Ranch CFD 87-6 - Debt Service	835,443	850,000	230,530	514,461	283,931	123.16%
513	Coto de Caza CFD 87-8 - Debt Service	2,704,739	2,625,000	1,102,702	1,311,651	208,950	18.95%
515	Santa Teresita CFD 87-9 - Debt Service	664,192	675,000	210,415	351,047	140,632	66.84%
516	Assessment Dist 01-1 Ziani Project-Debt Service	586,554	570,000	251,186	295,685	44,499	17.72%
517	Rancho Santa Margarita CFD 87-5C - Debt Service	1,390,743	1,340,000	577,860	676,818	98,958	17.12%
519	Los Alisos CFD 87-7 - Debt Service	1,794,077	1,750,000	502,647	811,558	308,911	61.46%

Source: FS17A101 Revenue Budget to Actual

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**Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

		FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*	% Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*
521	Rancho Santa Margarita CFD 87-5D (A) - Debt Service	1,111,729	1,090,000	429,404	526,084	96,680	22.51%
523	Newport Coast AD 01-1 Group 2 Debt Service	923,771	900,000	240,011	452,782	212,772	88.65%
525	Assessment District 01-1 Newport Coast IV - Debt Service	249,655	150,000	51,108	75,891	24,783	48.49%
52T	Newport Coast AD 01-1 Conversion #1 DS	1,498,155	1,370,000	514,164	638,475	124,311	24.18%
530	CFD 2004-1 Ladera Debt Service	4,631,292	4,550,000	1,204,322	1,759,202	554,880	46.07%
533	CFD 01-1 Ladera - Debt Service	1,878,356	1,785,000	663,158	888,297	225,139	33.95%
547	CFD 00-1 (Series A of 2000) Ladera -Debt Service	1,743,747	1,705,000	642,698	852,916	210,218	32.71%
549	Rancho Santa Margarita CFD 87-5E (A of 1993) - Debt Service	1,161,485	1,125,000	469,649	544,119	74,471	15.86%
551	Assessment District 92-1 Newport Ridge - Debt Service	803,930	775,000	231,127	435,753	204,626	88.53%
555	CFD 2003-1 Ladera Debt Service	3,522,167	3,400,000	1,282,628	1,522,463	239,835	18.70%
599	O. C. Special Financing Authority Debt Service	54,187,209	58,169,058	23,511,907	30,538,863	7,026,957	29.89%
	PROGRAM VI - NON-GENERAL FUND TOTAL	188,342,283	181,640,815	65,111,185	94,407,000	29,295,814	44.99%
	TOTAL PROGRAM VI	479,728,475	261,407,504	92,367,413	125,516,310	33,148,897	35.89%
	PROGRAM VII - INSURANCE, RESERVES & MISC						
	GENERAL FUND						
004	Miscellaneous	294,528,216	270,772,043	83,124,500	140,438,308	57,313,808	68.95%
056	Employee Benefits	1,098,826	1,458,205	2,389,415	1,825,701	(563,714)	-23.59%
	PROGRAM VII - GENERAL FUND TOTAL	295,627,042	272,230,248	85,513,915	142,264,009	56,750,094	66.36%
	NON-GENERAL FUND						
13A	Litigation Reserve - Escrow Agent FTCl	10,262	3,500	1,415	4,511	3,095	218.70%
145	Revenue Neutrality	3,519,412	2,798,405	304,541	431,891	127,350	41.82%
14A	Option B Pool Participants Registered Warrants	827	0	0	0	0	N/A
14C	Class B-27 Registered Warrants	121	30,040	12,147	53	(12,094)	-99.56%
14F	Deferred Compensation Reimbursement (HR)	101,239	72,000	29,725	42,801	13,076	43.99%
14X	Tobacco Settlement	73,777	19,140	7,754	29,255	21,500	277.27%
14Y	Indemnification Reserve	63,711	40,100	16,215	28,003	11,788	72.70%
14Z	Litigation Reserve	201,973	95,000	38,415	88,775	50,360	131.09%
15S	Designated Special Revenue	3,032,803	0	0	0	0	N/A
15Z	Plan of Adjustment Available Cash	11,782,408	10,963,612	58,730	107,378	48,647	82.83%
289	Information Technology Internal Service Fund	49,801,294	54,889,555	23,475,375	22,317,001	(1,158,374)	-4.93%
290	Health Maintenance Organization Health Plans ISF	88,717,431	102,277,000	47,429,735	48,325,588	895,853	1.89%
291	Unemployment Insurance Internal Service Fund	1,897,028	1,377,338	643,465	739,825	96,359	14.98%
292	Self-Insured PPO Health Plans ISF	61,944,122	58,031,312	28,702,468	30,713,521	2,011,053	7.01%
293	Workers' Compensation Internal Service Fund	42,526,157	40,442,170	19,513,744	2,271,497	(17,242,247)	-88.36%
294	Property and Casualty Risk Internal Service Fund	20,767,061	28,082,355	961,343	905,189	(56,154)	-5.84%
295	Retiree Medical Internal Service Fund	41,207,796	33,123,944	12,147,171	20,104,846	7,957,674	65.51%
296	Transportation Internal Service Fund	22,710,338	23,057,489	7,126,675	7,217,707	91,032	1.28%
297	Reprographics Internal Service Fund	4,163,732	4,518,663	1,703,157	1,845,534	142,377	8.36%
298	Self-Insured Benefits Internal Service Fund	4,196,633	5,346,897	2,026,002	1,797,727	(228,274)	-11.27%

Source: FS17A101 Revenue Budget to Actual

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**Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

		FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*	% Variance Actual to Budget as of 12-31-07 Fav/(Unfav)*
29Z	Life Insurance Internal Service Fund	1,062,012	1,033,877	456,199	510,948	54,749	12.00%
	PROGRAM VII - NON-GENERAL FUND TOTAL	357,780,134	366,202,397	144,654,277	137,482,049	(7,172,228)	-4.96%
	TOTAL PROGRAM VII	653,407,176	638,432,645	230,168,192	279,746,058	49,577,866	21.54%
	GENERAL FUND TOTAL	2,411,063,713	2,361,241,555	746,320,431	757,202,495	10,882,064	1.46%
	NON-GENERAL FUND TOTAL	1,519,700,014	1,719,138,069	591,294,324	696,342,975	105,048,651	17.77%
	TOTAL ALL FUNDS	3,930,763,728	4,080,379,624	1,337,614,755	1,453,545,470	115,930,715	8.67%

Source: FS17A101 Revenue Budget to Actual

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**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
PROGRAM I - PUBLIC PROTECTION		
GENERAL FUND		
026	District Attorney	Variance is due to: 1) the year to date actual sales tax revenues are lower than the budget; and 2) the transfer from Fund 14B for Board approved items will occur by year-end.
032	Emergency Management Division	The Revenue Actual as of 12/31/07 is lower than the Budget as of 12/31/07 Based on Prior Year Actuals primarily due to the delay in the Nuclear Power Preparedness and the Emergency Management Performance Grant reimbursement for the 1st Quarter of FY 2007-08.
047	Sheriff Court Operations	Variance due to timing of court security reimbursements from the Courts. This will be corrected by the 3 rd quarter.
057	Probation	Revenue for current year is consistent with budget expectations. Comparisons to FY 06-07 are skewed due to revenue being lower than expected compared to budget during FY 06-07. Collections revenue in FY 07-08 is at 49% of annual budget, a very strong start. No single revenue source is above 50% of budget in the 2nd Quarter.
058	Public Defender	This time last year only two months of claims were paid under Trial Court Funding (TCF). Currently, three months of claims have been paid.
060	Sheriff-Coroner	The Second Quarter FY 2007-08 variance of (\$15,117,668) is due to a decrease in intergovernmental revenues, primarily Prop 172. The Prop 172 initial budget was set with an anticipated growth rate of 4% over FY 2006-07; however, actual year to date receipts reflect a significant decline as compared to the prior year. There are also timing differences in realization of Federal Grants and Operating Transfers whereby the actual timing of receipt is difficult to anticipate; plus, the majority of funding for Harbor Patrol shifted from revenue to Net County Cost (NCC).
073	Alternate Defense	As of 07/01/07, all Alternate Defense Agency 073 revenues and expenses are processed through Superior Court Fund 110 Agency 11A. Revenues received from Administrative Office of the Courts (AOC) for Court Appointed Counsel for Welfare and Institution Code 300 (abused children) will serve as an off-set to attorney costs that are expensed in Agency 11A. Previously, attorney costs were expensed in Agency 073 and the AOC funds were transferred from Agency 11A to Agency 073 as an off-set.
NON-GENERAL FUND		
116	Narcotic Forfeiture and Seizure	Variance is attributable to federal forfeiture revenues received for FBI cases in September 2007.
118	Sheriff - Regional Narcotics Suppression Program	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals due to increased Interest Earnings and Federal Asset Forfeiture revenue realized during the 1st and 2nd Quarters of FY 2007-08.
12J	DNA Identification Fund	Collections of court fines and fees have been greater than anticipated.
132	Sheriff's Narcotics Program	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals due to increased Interest Earnings and Federal Asset Forfeiture sharing realized from the Regional Narcotics Suppression Program during the 1st and 2nd Quarters of FY 2007-08.
134	Orange County Jail	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals due to a higher cash balance resulting in an increase in the Interest Earnings.
13B	Traffic Violator	The Revenue Actual as of 12/31/07 is lower than the Budget as of 12/31/07 Based on Prior Year Actuals as the revenue anticipated for December was deferred to the 3rd Quarter. In addition, the Revenue Actual is lower as a result of the decline in vehicle code fine receivables.
13P	State Criminal Alien Assistance Program (SCAAP)	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals primarily due to unanticipated 2006 Supplemental State Criminal Alien Assistance Program payment of \$842,397 received in October 2007 and unanticipated 2007 State Criminal Alien Assistance Program Award of \$7,525,693 that was posted in December 2007.
13R	Sheriff-Coroner Replacement & Maintenance	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals due to a higher cash balance resulting in an increase in the Interest Earnings.
141	Sheriff's Substation Fee Program	Project deferred to future years.

Source: County agencies/departments

**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
144	Inmate Welfare	The Revenue Actual as of 12/31/07 is lower than the Budget as of 12/31/07 Based on Prior Year Actuals as a result of FY 2006-07 Actual including a portion of FY 2004-05 Net Profits transferred in from Fund 143.
14B	County Public Safety Sales Tax Excess Revenue	Fund balance is larger than anticipated due to savings in FY 06/07 from the Sheriff and District Attorney resulting in greater interest revenue.
14E	CAL-ID System Costs	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals due to an increase in the cash balance through the collection of DMV Fees resulting in an increase in the Interest Earnings.
14Q	Sheriff-Coroner Construction and Facility Development	The Revenue Actual as of 12/31/07 is higher than the Budget as of 12/31/07 Based on Prior Year Actuals as a result of a FY 2005-06 year-end reversal entry transferring 036 funds to Fund 14Q that had posted in July 2006.
PROGRAM II - COMMUNITY SERVICES		
GENERAL FUND		
012	Community Services Programs	Revenues from Federal Title III funding and State revenues for Veterans programs were received earlier this fiscal year than in the previous fiscal year. Also, in the previous fiscal year, there were more outstanding revenue accruals than in the current fiscal year.
027	Department of Child Support Services	Favorable variance is due to change of practice in booking revenue from quarterly to monthly.
029	Public Administrator/Public Guardian	Variance is primarily due to timing issues in the recording of interest revenues and Public Administrator/Public Guardian legal services and estate fee revenues.
042	Health Care Agency	This variance is primarily due to the following: 1) Current year-end projections for Health and Mental Health Realignment revenues are approximately \$6 million under budget due to low growth in prior year sales tax and vehicle license fees. 2) Federal Block Grant prevention funds are now drawn down quarterly; a drawdown should be completed in January 2008. 3) Department of Education payment booked earlier last fiscal year; \$5.5M booked in early January 2008. 4) The Animal Control Services billing method changed to actuals in FY 2006-07, which resulted in a one-time credit in July 2006. 5) State Medi-Cal claims are currently interrupted due to technical issues; once this is resolved, Medi-Cal revenues should book normally. 6) Tobacco Settlement revenues will book differently each fiscal year, depending upon timing of eligible expenses and availability of funds to draw down.
063	Social Services Agency	The closeout revenue (approximately \$10.4 million) received in FY 2006-07 was booked in the 1st quarter. Pending closeout revenue to be received in FY 2007-08 will not be released by the State until early 2008. In addition, realignment revenue is lower in FY 2007-08 than in FY 2006-07 as are operating transfers in from Fund 12S (a result of lower expenditures in Agency 063).
064	In-Home Supportive Services (IHSS)	Due to the implementation of a new State process and claim form, revenues for FY 2007-08 have been delayed. In addition, realignment revenue is lower in FY 2007-08 than in FY 2006-07.
066	Aid to Families with Dependent Children - Foster Care	Realignment revenue is lower in FY 2007-08 than in FY 2006-07 due to past caseload growth paid to the County in FY 2006-07 but not in FY 2007-08.
NON-GENERAL FUND		
102	Santa Ana Regional Centre Lease Conveyance	Fund 102 was established as a reserve fund to be used to offset the negative cash flow which will occur at the end of the Santa Ana Regional Center lease term. Revenue received is the difference between the lease cost and the claimable amount of the lease. At the beginning of the lease this will be a varying positive amount and at the end of the lease it will be a varying negative amount.
12C	Child Support Program Development	Favorable variance is due to higher interest revenue received resulting from change of practice in depositing Federal and State funding advances into Fund 12C instead of Fund 256.
12S	SSA Donations & Fees	Orangewood Children's fund received unexpected donations of \$50,000 and \$25,000 in the first and second quarter of FY 2007-08. In addition, revenue for the OneEApp program was not budgeted in FY 2007-08 due to the program being approved in the third quarter of FY 2006-07. Revenue, however, was received in the first quarter of FY 2007-08 and the budget is being adjusted accordingly in the 2nd Quarter Budget Report.
12W	Wraparound Program	The Wraparound Program was expanded from 200 to 400 slots by the end of FY 2006-07. This resulted in a higher than budgeted transfer in from Agency 066 and higher State revenues.

Source: County agencies/departments

**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
138	Medi-Cal Admin. Activities/Targeted Case Mgmt.	Medi-Cal Administrative Activities and Targeted Case Management funds are not paid consistently by the State from year to year.
13N	Orange County Tobacco Settlement	Revenue received by 12/31/06 of the prior fiscal year was Orange County's portion of an additional settlement with a tobacco manufacturer. No similar additional settlement was paid out in the current fiscal year.
13U	HCA Interest Bearing Purpose Restricted Revenue	Interest revenues are higher than budgeted.
13X	Substance Abuse & Crime Prevention Act Fund	Annual revenue allocation was paid by the State in September 2006 of the prior fiscal year; current fiscal year allocation has not yet been paid to the County. Only a supplemental payment and interest earnings have been recorded as of 12/31/07.
13Y	Mental Health Services Act	Auditor-Controller/Financial Reporting has determined that all Mental Health Services Act funds should be booked as revenue when received, rather than deferred. This has resulted in a one-time booking of funds carrying over from the prior fiscal year.
13Z	Bioterrorism Center For Disease Control	The timing of Bioterrorism revenues paid by the State from year to year is not consistent.
146	Workforce Investment Act	This variance is due to the perpetual delay of reimbursements from Federal Workforce Investment Act (WIA) funding as a result of the tardiness in invoicing from contract providers. Revenues have traditionally caught up with their annual receipt levels during the last half of the fiscal year.
147	HGI Bio Tech Grant	HCS budgets all grant revenues that are expected to be received during the fiscal year. This variance is due to grant revenues and corresponding expenditures received and spent at a slower rate so far this fiscal year than originally anticipated.
14T	Facilities Development and Maintenance	In FY 2006-07, one-time past caseload growth realignment funds were received that will not be repeated in FY 2007-08.
15A	OCDA Santa Ana Heights 1993 Bond Issue	This variance is due to the receipt of approximately \$223,000 in Miscellaneous revenue of available cash for distribution to B-13 claimants associated with County's Plan of Adjustment in September 2007, as well as, the reimbursement of approximately \$91,000 from John Wayne Airport funds for the Santa Ana Heights acoustical installation project.
15B	CEO Single Family Housing	Higher interest earned.
15G	Housing and Community Services	There are less projects completed this fiscal year than at the same time in the previous fiscal year. Actual revenues (and expenditures) vary year to year depending on the timing of each project, as well as, the quantity of projects that HCS participates. Funds can only be expended, and revenues for reimbursements can only be incurred, upon full completion of projects.
171	OCDA Low & Moderate Income Housing (Santa Ana Heights)	As of 12/31/07, revenues from accruals of approximately \$218,000 as an operating transfer-in from CEO Fund 427 had not yet been received.
173	OCDA Santa Ana Heights - Surplus	This variance is due to the receipt of approximately \$61,000 in Miscellaneous Revenue of available cash for distribution to B-13 claimants associated with County's Plan of Adjustment in September 2007, as well as, more interest received than at the same time in the previous fiscal year. At the same time in the previous fiscal year, an accrual of \$700,000 as an operating transfer-in from CEO Fund 172 was not received.
428	OCDA (NDAPP) - Surplus	Scheduled operating transfer of \$375,000 from CEO Fund 427 that was accrued at the end of each previous fiscal year was transferred earlier this current fiscal year than at the same time in the previous fiscal year.
590	In-Home Supportive Services Public Authority	Due to implementation of a new State claiming process and form, revenues for FY 2007-08 have been delayed. Also, revenues are slightly lower due to lower claimed expenditures.
PROGRAM III - INFRASTRUCTURE & ENV RESOURCES		
GENERAL FUND		
034	Watershed & Coastal Resources Division	While current revenues are about equal to FY 06-07, the unfavorable variance is due to an increase in FY 07-08 budget of \$3M over FY 06-07. The Upper Newport Bay Restoration Project has not recorded any actual revenue in FY 07-08 as compared to \$1.9M revenue recognized in FY 06-07.

**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
NON-GENERAL FUND		
106	County Tidelands - Newport Bay	Unfavorable variance is due to a FY 07-08 Budget increase of an additional \$3.5 million in revenues from an Operating Transfer-In from Fund 405 to cover the Newport Harbor Sea Wall repair project. The actual revenue, Operating Transfer In, for this project has not yet been transferred from Fund 405, but it will be transferred as the project is awarded to a contractor.
108	Dana Point Tidelands	FY 07-08 estimated revenues has \$43.5M in Long Term Debt Proceeds for the Dana Point Harbor Revitalization project which will not be implemented this year. We have submitted the 2nd Quarter Budget Report to reduce the estimated revenues in the amount of \$43M to better reflect the current operations of Dana Point Harbor Department.
113	Building and Safety	Variance is primarily due to the implementation of the Board approved Time & Materials Ordinance 07-002 on 02/13/07. Increased hourly rates charged in this ordinance reflect increases in salaries and employee benefits and the building of an additional month operating expense cash reserve. Additionally, workload decreases-to-date in permit activity have not been as great as originally anticipated when developing the budget.
115	Road	No revenue associated with Prop 42 and 1B (which represents a significant new budgeted revenue source in this fund) has been realized to date.
119	Public Library - Capital	Last year, \$3.6M was received in December for the purchase of Library Headquarters. This was an event that was not repeated this year; therefore, revenues were unusually high at this time last year.
120	Public Library	The variance is primarily due to an extra day of property tax collections in December distributions over last year.
148	Foothill Circulation Phasing Plan	The revenue budget for this fund is overstated as there is a significant outstanding encumbrance from prior years (negative FBA) regarding the Irvine Ranch Water District obligation for Alton Parkway. Additionally, the activity in this fund is low as most of the projects have been completed.
275	IWMD - Environmental Reserve	Sanitation services revenue is being retained in Fund 299.
277	IWMD - Rate Stabilization	The favorable variance is due to higher interest earnings than was budgeted.
279	IWMD - Landfill Post-Closure Maintenance	The favorable variance is due to higher interest earnings than was budgeted.
280	Airport - Operating Enterprise	Variance is due to timing differences on prepaid airline rents and grant revenues received earlier in the year, compared to receipts at December 2006.
281	John Wayne Airport Construction	The Revenue budget for this fund is composed primarily of operating transfers in. Operating transfers are budgeted and used as needed.
284	Frank R. Bowerman/Bee Canyon Landfill Escrow	Sanitation services revenue is being retained in Fund 299.
286	Brea-Olinda Landfill Escrow	The favorable variance is due to higher interest earnings than was budgeted.
299	Integrated Waste Management Department Enterprise	The unfavorable variance is due to lower than projected sanitation revenue based upon tonnage realized through 12-31-07.
400	Flood Control District	Tax Revenue, Revenue from Use of Money, Charges for Services and Miscellaneous Revenue categories are all higher for FY 07-08 as compared to last year.
404	Flood Control District - Capital	Variance reflects a one time Operating Transfer In from Flood Fund 400 of \$20 million for the purchase of properties in the Prado Dam basin.
405	OC Parks	Favorable variance due to an increase of \$6 million in Property Tax revenues recorded/received to date. Additionally, State Grant revenues for FY 07-08 total \$757,000 compared to a negative \$1.1 million for FY 06-07 due to accrual reversals for which actual grant cash had not yet been recorded.
406	OC Parks Capital	Unfavorable variance due to \$1.9 million in revenues budgeted and received in FY 06-07 for allocation TAKE County Habitat Impact Authorization revenue from Integrated Waste Management Department. The remainder of the unfavorable variance is due to the FY 07-08 budget being \$19.0 million higher than the FY 06-07 Actuals.

**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
PROGRAM IV - GENERAL GOVERNMENT SERVICES		
GENERAL FUND		
002	Assessor	Revenues & variance reflected as negative due to timing of Auditor-Controller's accrual reversals each year. The Assessor Department has no control over the accounting and booking of revenue.
031	Registrar of Voters	Received one-time Help America Vote Act (HAVA) revenue for Voter Verifiable Paper Audit Trail (VVPAT) in FY 06/07.
059	Clerk-Recorder	Variance was due to lower property recordings.
NON-GENERAL FUND		
12D	Clerk Recorder's Special Revenue Fund	Variance was due to lower property recordings.
PROGRAM V - CAPITAL IMPROVEMENTS		
GENERAL FUND		
036	Capital Projects	The favorable variance is due to the Cogeneration at Central Utility Facility project. Bond proceeds of \$33.5M have been received for the Cogeneration project and have been deposited in Fund 835. Due to project timing and the inability to be reimbursed for encumbrances, no construction costs were reimbursed from Fund 835 at this time last year. Construction costs in the amount of \$3.7M have been reimbursed in FY 07-08.
NON-GENERAL FUND		
104	Criminal Justice Facilities - Accumulative Capital Outlay	The favorable variance is due to increased Court fines and interest.
105	Courthouse Temporary Construction	Favorable revenue variance is due to increased revenue from Court fines, fees, and penalties.
15L	800 MHz CCCS	The Revenue Actual as of 12/31/07 is lower than the Budget as of 12/31/07 Based on Prior Year Actuals primarily due to a budgeted revenue amount of \$10,000,000 anticipated to be received from Sprint-Nextel for the 800 MHz Rebanding project which has not yet occurred.
486	Ladera CFD 2002-01 Construction	Interest earnings higher than anticipated.
529	CFD 2004-1 Ladera Construction	Interest earnings higher than anticipated.
554	CFD 2003-1 Ladera Construction	Interest earnings higher than anticipated.
PROGRAM VI - DEBT SERVICE		
GENERAL FUND		
016	2005 Lease Revenue Refunding Bonds	Variance due to increased secured property tax collected during FY 07/08.
019	Capital Acquisition Financing	Variance due to the timing of the debt service reimbursement from Fund 105. The fiscal year 06/07 reimbursement did not occur until June.
021	2005 Refunding Recovery Bonds	Variance due to the timing of the debt service reimbursement from Fund 105. The FY 06/07 reimbursement did not occur until June.
022	Prepaid Pension Obligation	Interest earnings from investments with trustee was not recorded on the County books until later in the fiscal year during 06/07.
NON-GENERAL FUND		
15J	Pension Obligation Bonds Debt Service	Interest earnings from investments with trustee was not recorded on the County books until later in the fiscal year during 06/07.
172	OCDA Debt Service (Santa Ana Heights)	Variance due to increased secured property tax collected during fiscal year 07/08.
427	OCDA (NDAPP) - Debt Service	Variance due to increased secured property tax collected during fiscal year 07/08.

Source: County agencies/departments

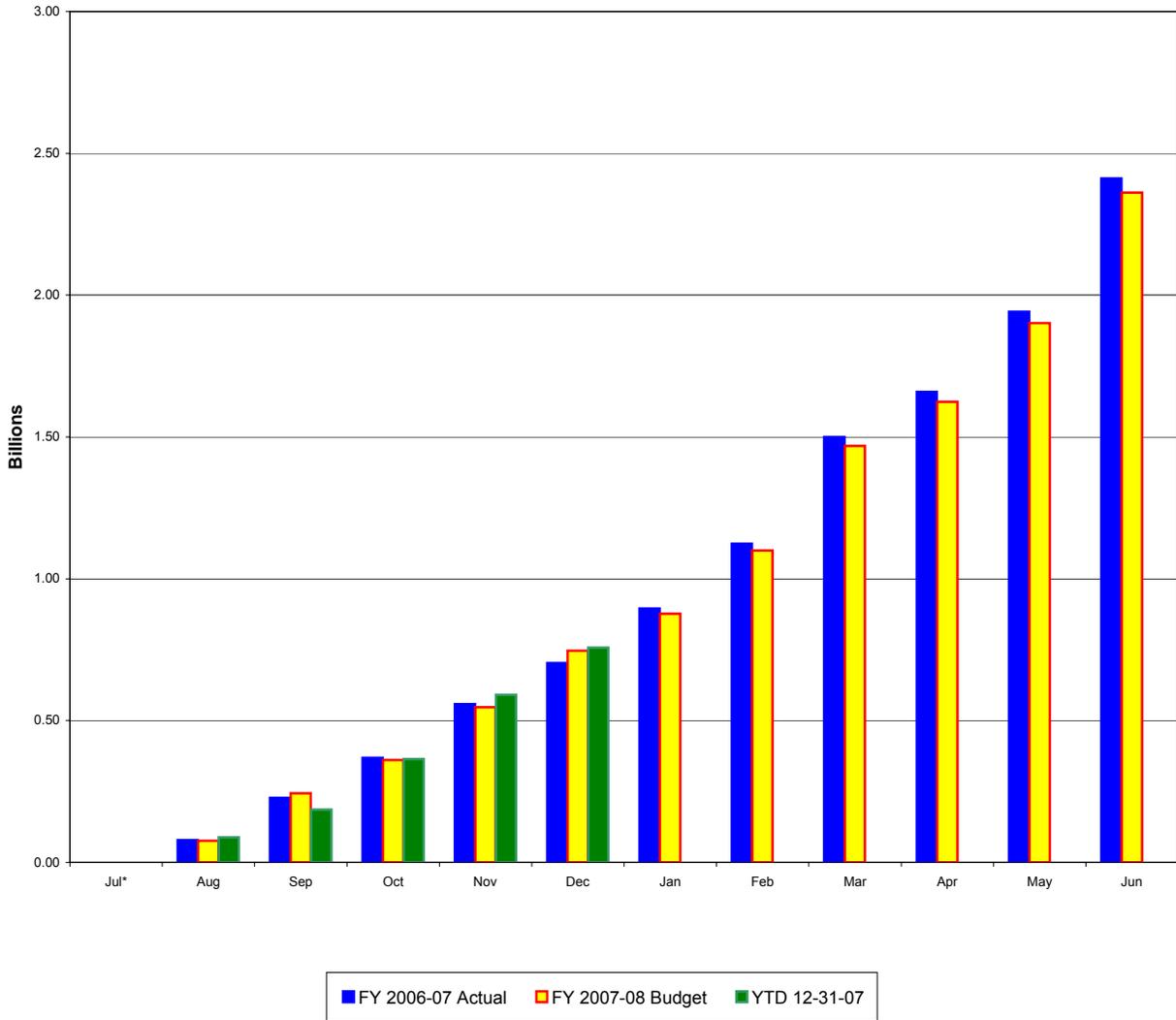
**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
479	CFD 99-1 Series A of 1999 Ladera - Debt Service	Tax collections exceeding last year.
484	Rancho Santa Margarita CFD 86-2 - Debt Service	Tax collections exceeding last year.
487	Ladera CFD 2002-01 Debt Service	Tax collections exceeding last year.
488	Rancho Santa Margarita CFD 86-1 (Series 1988) - Debt Svc	Tax collections exceeding last year.
490	Dimensions/Serrano Creek CFD 87-1 - Debt Service	Tax collections exceeding last year.
492	Mission Viejo CFD 87-3 (A) - Debt Service	Tax collections exceeding last year.
494	Aliso Viejo CFD 88-1 - Debt Service	Tax collections far exceeding last year.
503	Portola Hills CFD 87-2(A) - Debt Service	Tax collections exceeding last year.
505	Foothill Ranch CFD 87-4 - Debt Service	Tax collections exceeding last year.
507	Irvine Coast Assessment District 88-1 - Debt Service	Tax collections exceeding last year.
509	Rancho Santa Margarita CFD 87-5B - Debt Service	Tax collections exceeding last year.
511	Baker Ranch CFD 87-6 - Debt Service	Tax collections exceeding last year.
513	Coto de Caza CFD 87-8 - Debt Service	Tax collections exceeding last year.
515	Santa Teresita CFD 87-9 - Debt Service	Tax collections exceeding last year.
519	Los Alisos CFD 87-7 - Debt Service	Tax collections exceeding last year.
523	Newport Coast AD 01-1 Group 2 Debt Service	Tax collections exceeding last year.
52T	Newport Coast AD 01-1 Conversion #1 DS	Tax collections exceeding last year.
530	CFD 2004-1 Ladera Debt Service	Tax collections exceeding last year.
533	CFD 01-1 Ladera - Debt Service	Tax collections exceeding last year.
547	CFD 00-1 (Series A of 2000) Ladera -Debt Service	Tax collections exceeding last year.
551	Assessment District 92-1 Newport Ridge - Debt Service	Tax collections exceeding last year.
555	CFD 2003-1 Ladera Debt Service	Tax collections exceeding last year.
599	O. C. Special Financing Authority Debt Service	Variance due to accelerated and increased collections of Teeter program delinquent taxes compared to previous fiscal year.
PROGRAM VII - INSURANCE, RESERVES & MISC		
GENERAL FUND		
004	Miscellaneous	The positive variance is due to FY 2006-07 delays in processing bi-weekly retirement Journal Vouchers (JV). The retirement JVs for FY 2006-07 Pay Periods 23 through 26 were not processed as scheduled due to a pre-payment rebate issue with the Superior Courts.
056	Employee Benefits	The administrative revenue for Agency 056 is tied to the health and dental premiums and is collected via the payroll. At the end of the fiscal year, the revenue from General Fund Agencies is reclassified from Revenue to Cost Applied. The budget for FY 07-08 is allocated based upon the trend of FY 06-07 actuals (without the unclassification) to the final revenue which has the reclassification included. This is creating a variance and is offset by a savings in expenditure.
NON-GENERAL FUND		
145	Revenue Neutrality	The positive variance is generated from increased interest revenue due to higher Treasurer yields and a larger cash balance than the prior year.
289	Information Technology Internal Service Fund	Revenues for this ISF is dependent upon the customers' demand for services. Due to a lower demand than budgeted, expenses were lower and therefore, revenues lower.

**Variance Explanations for Total County Revenue by Fund/Agency
(Excluding FBA and Reserves)**

Agency/Department		Variance Explanation
292	Self-Insured PPO Health Plans ISF	The budget for FY 07-08 assumes that revenue will be collected at the same trend rate as FY 06-07. Revenue for benefit funds is based upon calendar year rates and the same trend for revenue collection may be different between fiscal years. In 2008 there were significant health plan rate decreases due 2008 plan design changes, change in the PPO Claims Administrator and splitting health plan rates between active employees and retirees. Therefore, the trend for revenue collection is different than FY 06-07. This is creating the variance.
293	Workers' Compensation Internal Service Fund	There is no revenue short fall for this Internal Service Fund. The variance is caused by a timing difference in billings to participants between the two years.
295	Retiree Medical Internal Service Fund	As part of the Retiree Medical restructuring, the County contribution increased from 1% to 3.5% in the middle of FY 06-07. The Revenue budget for FY 07-08 is based upon the 3.5% County contribution for the entire fiscal year. However, the expected budget for the first half of the fiscal year is based upon prior year revenue trend and does not expect the revenue to be collected equally through each half of the fiscal year. This is creating a variance.
298	Self-Insured Benefits Internal Service Fund	The variance is due to the Wellness Program. The budget includes \$1.5 million for the Wellness Program. Implementation of the program is on hold and the associated revenue is not being collected from the departments.

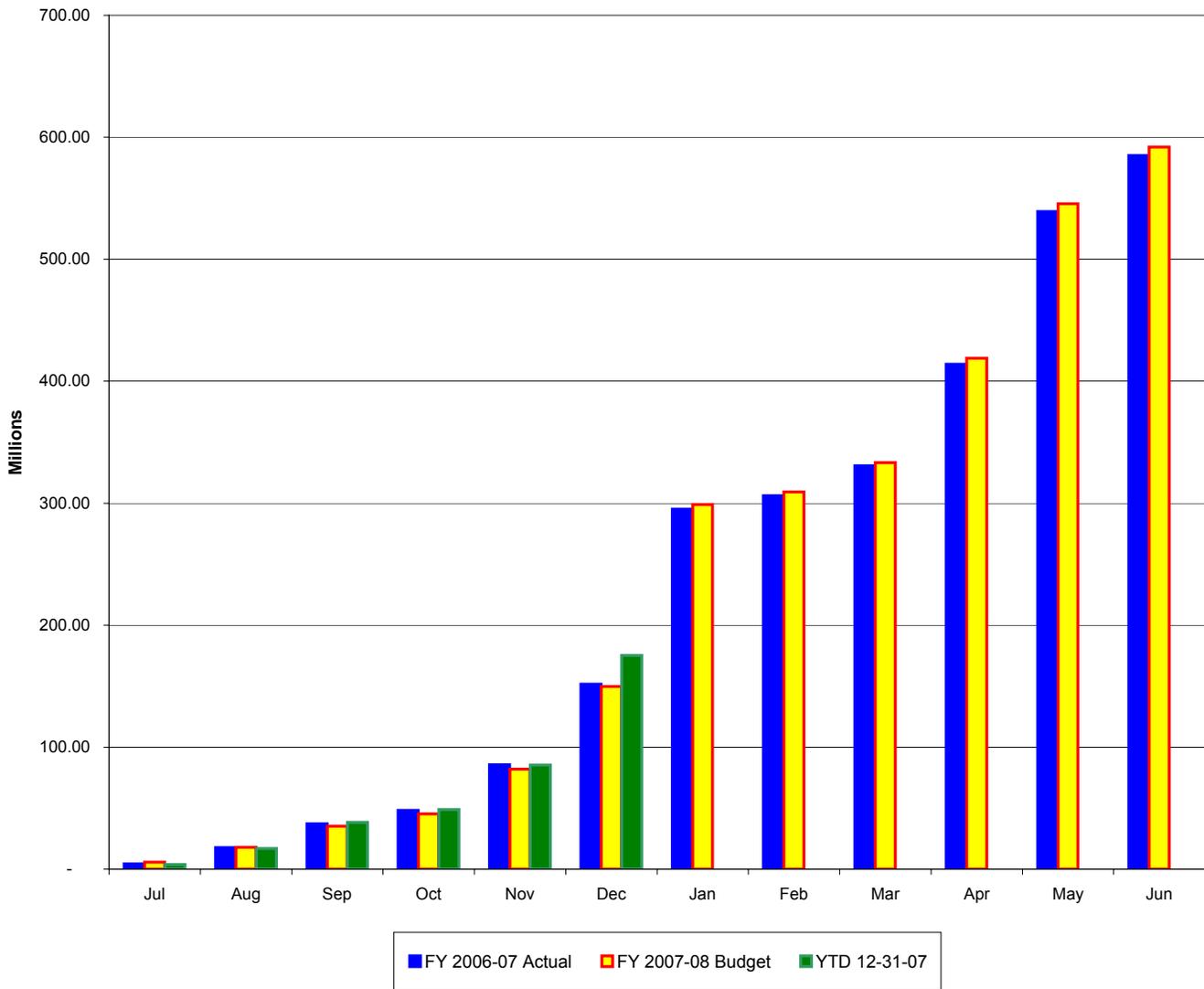
GENERAL FUND REVENUE



Revenue	FY 2006-07 Actual	FY 2007-08 Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals	Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07	Percent Variance Actual to Budget as of 12-31-07
	2.41	2.36	0.75	0.76	0.01	1.46%
(In Billions of Dollars)						

* July amount represented as zero; actual amount negative due to prior year accrual reversals.

GENERAL PURPOSE REVENUE

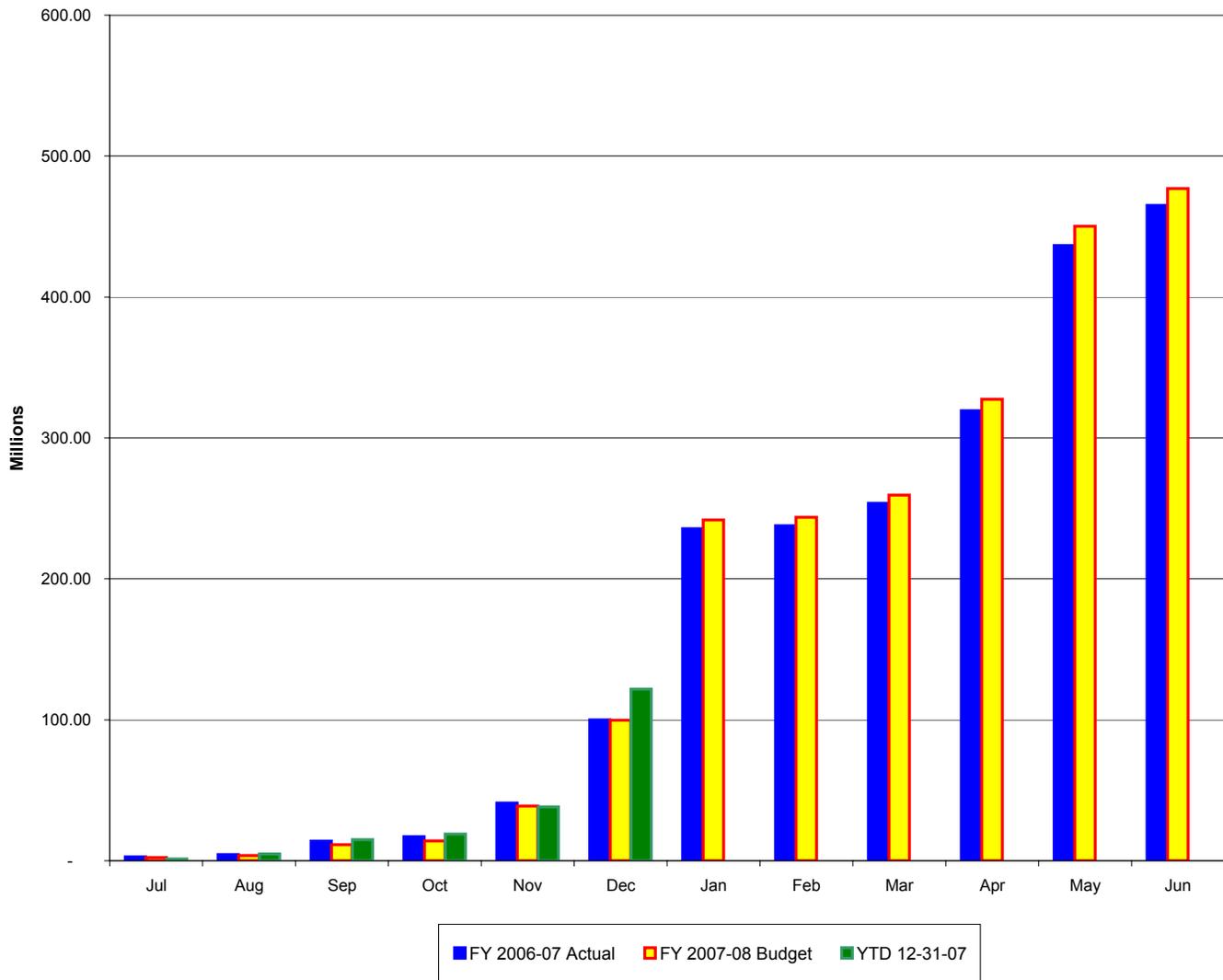


Source	FY 2006-07	FY 2007-08	Budget	Actual	Variance	Percent Variance
	Actual	Current Modified Budget	at 12-31-07 Based on Prior Year Actuals	as of 12-31-07	Actual to Budget as of 12-31-07	Actual to Budget as of 12-31-07
Property Taxes	465.00	477.08	99.63	121.69	22.05	22.14%
Vehicle License Fees (VLF)	58.49	59.66	26.78	23.40	(3.38)	-12.62%
Interest	21.82	14.58	5.96	7.33	1.38	23.09%
Miscellaneous Revenue	14.23	12.57	7.38	13.87	6.49	87.95%
Property Tax Administration	8.86	9.57	0.00	0.00	0.00	N/A
Operating Transfers	3.61	5.74	4.53	3.40	(1.13)	-24.90%
Sales and Other Tax	10.67	10.76	5.09	5.16	0.07	1.38%
Franchises, Rents, Concessions	2.41	2.11	0.30	0.34	0.05	15.79%
Total	585.09	592.07	149.66	175.19	25.53	17.06%

(In Millions of Dollars)

Source: FS17A101 Revenue Budget to Actual

PROPERTY TAX REVENUE

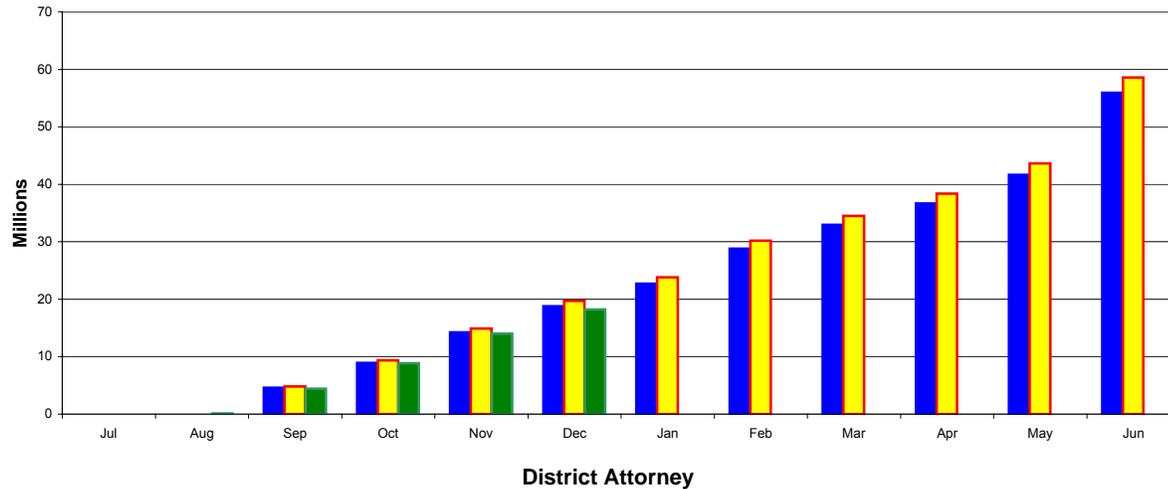
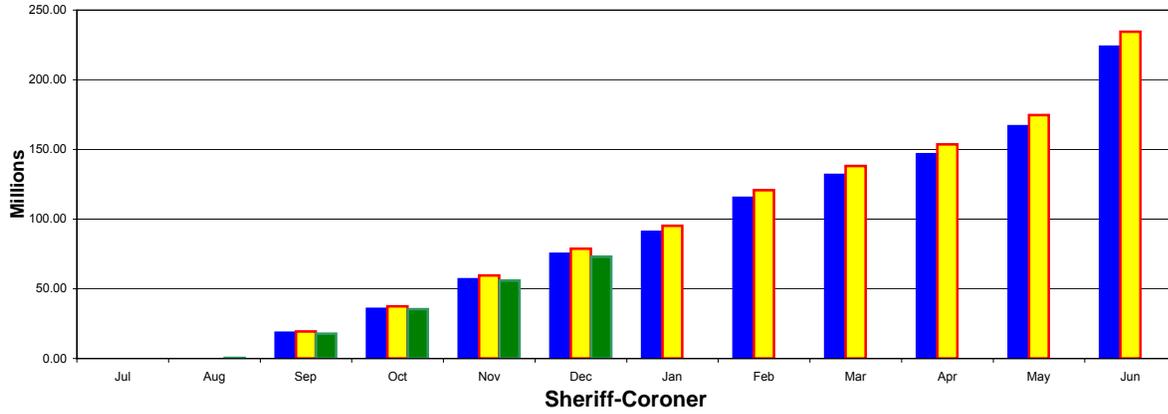


Source	FY 2006-07	FY 2007-08	Budget	Actual	Variance	Percent Variance
	Actual	Current Modified Budget	at 12-31-07 Based on Prior Year Actuals	as of 12-31-07	Actual to Budget as of 12-31-07	Actual to Budget as of 12-31-07
Secured (6210)	181.88	189.64	80.13	97.72	17.59	21.96%
Unsecured (6220)	7.87	6.25	4.91	5.98	1.07	21.82%
Prior Year Secured (6230)	0.30	0.45	0.45	0.72	0.27	60.12%
Prior Year Unsecured (6240)	0.19	0.10	0.00	0.26	0.26	100.00%
Prop Tax-VLF Comp Fund (6260)	206.93	219.35	0.00	0.00	0.00	N/A
Supplemental (6280)	18.84	16.85	2.31	6.42	4.11	178.17%
Prior Year Supplemental (6300)	0.44	0.20	0.00	0.00	0.00	N/A
Homeowners Net Prop Tax (6690)	1.92	1.92	0.29	0.27	(0.02)	-5.92%
Penalties (6540)	23.89	23.83	2.51	2.67	0.17	6.59%
Property Transfer Tax (6290-59)	22.74	18.50	9.05	7.65	(1.40)	-15.43%
Total	465.00	477.08	99.63	121.69	22.05	22.14%

(In Millions of Dollars)

Source: FS17A101 Revenue Budget to Actual

PROPOSITION 172 PUBLIC SAFETY SALES TAX REVENUE



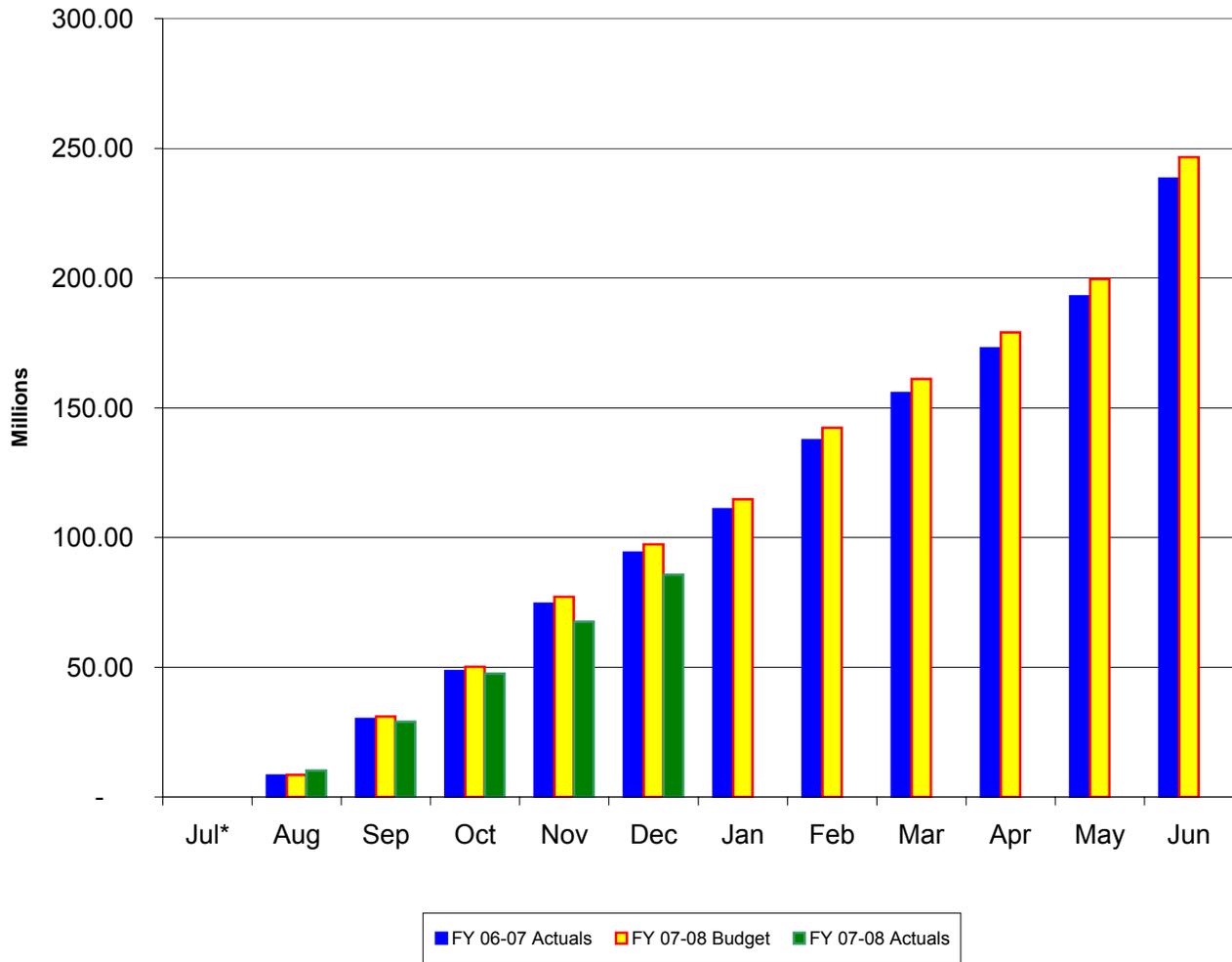
Agency	FY 2006-07	FY 2007-08	Budget	Actual	Variance	Percent Variance
	Actual	Current Modified Budget	as of 12-31-07 Based on Prior Year Actuals	as of 12-31-07	Actual to Budget as of 12-31-07	Actual to Budget as of 12-31-07
Sheriff-Coroner (060)	223.70	234.45	78.79	72.95	(5.84)	-7.41%
District Attorney (026)	55.93	58.61	19.70	18.24	(1.46)	-7.41%
	279.63	293.06	98.49	91.19	(7.30)	-7.41%

(In Millions of Dollars)

Notes:

1. Actual YTD as of 12-31-07 reflects sales for the period May 2006 through October 2007.
2. Actual YTD as of 12-31-07 reflects revenue received from the State via Trust Fund 212, Public Safety Augmentation.
3. July amount represented as zero; actual amount negative due to prior year accrual reversals.

Health and Welfare Realignment Revenue

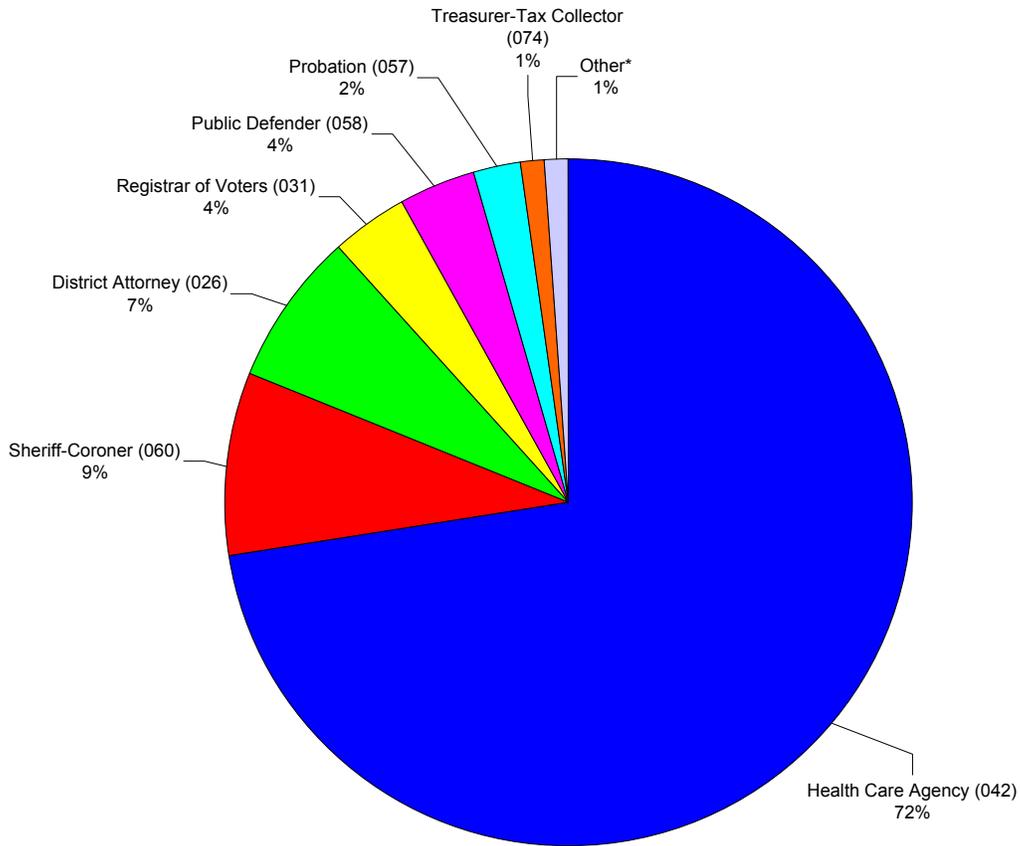


Agency	FY 2006-07	FY 2007-08		Actual as of 12-31-07	Variance Actual to Budget as of 12-31-07	Percent Variance Actual to Budget as of 12-31-07
	Actual	Current Modified Budget	Budget at 12-31-07 Based on Prior Year Actuals			
Health Services (042)	95.18	97.13	40.55	37.77	(2.78)	-6.85%
Mental Health Services (042)	73.64	77.73	30.17	26.65	(3.52)	-11.67%
Social Services (063/064/066/14T)	66.31	68.60	25.60	20.19	(5.41)	-21.15%
Probation (057)	3.13	3.13	1.07	1.01	(0.06)	-5.49%
	238.26	246.60	97.39	85.61	(11.77)	-12.09%

(In Millions of Dollars)

* July amount represented as zero; actual amount negative due to prior year accrual reversals.

SB90 Revenue Owed to the County



Fiscal Year	Health Care Agency (042)	Sheriff-Coroner (060)	District Attorney (026)	Public Defender (058)	Registrar of Voters (031)	Probation (057)	Treasurer-Tax Collector (074)	Other*	Total by Fiscal Year
94/95	0	146,046	243,569	0	0	28,353	0	0	417,968
95/96	0	203,413	198,859	0	0	31,947	0	0	434,219
96/97	0	417,974	308,784	0	0	49,190	0	0	775,948
97/98	0	196,200	208,957	0	0	46,569	0	0	451,726
98/99	63,355	135,364	204,437	0	0	44,418	0	0	447,574
99/00	53,099	131,297	144,693	0	0	39,968	0	130	369,187
00/01	4,509,065	119,116	227,431	0	0	3,482	0	22,209	4,881,303
01/02	12,170,160	1,023,699	623,466	525,526	477,782	111,160	63,893	185,537	15,181,223
02/03	22,076,372	1,701,805	1,222,443	924,772	715,319	398,986	490,247	293,618	27,823,562
03/04	7,030,301	720,902	1,189,685	812,607	1,029,853	525,433	20,316	247,733	11,576,830
04/05	0	488,653	6,591	0	0	71,013	0	2,666	568,923
05/06	(987,376)	11,199	483	0	0	2,444	0	0	(973,250)
Total by Department	44,914,976	5,295,668	4,579,398	2,262,905	2,222,954	1,352,963	574,456	751,893	61,955,213

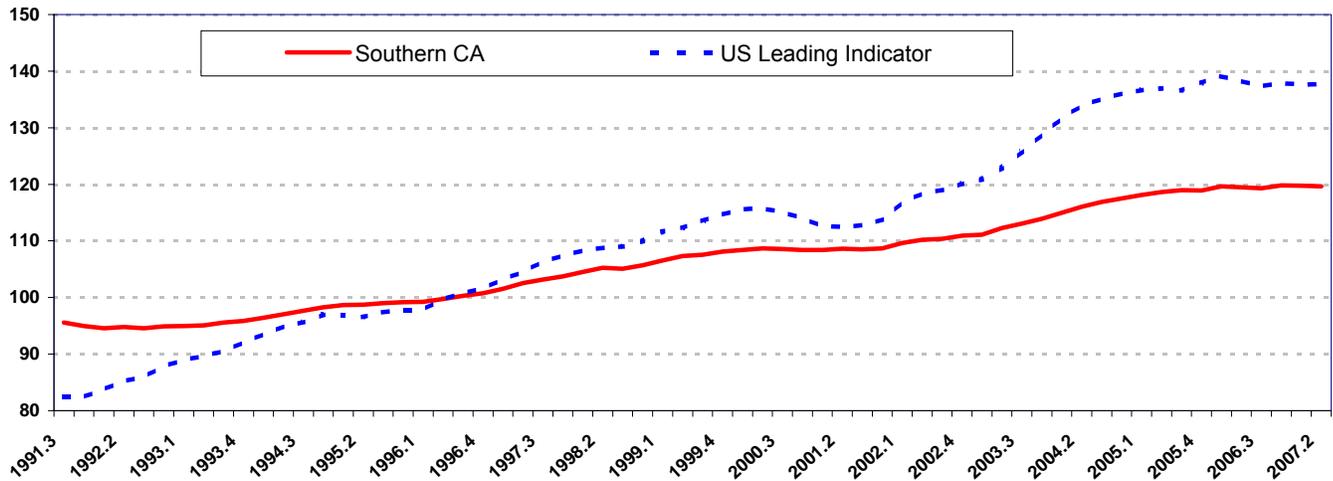
* Includes Alternate Defense, Auditor-Controller, Resources & Development Management Department, Public Administrator/Guardian, Clerk of the Board, County Executive Office, County Counsel, Internal Audit, John Wayne Airport, Integrated Waste Management Department, Orange County Public Library, Office of Protocol, and Emergency Management

Source: Auditor-Controller, SB90 Payments Owed to the County of Orange as of May 2007

Southern California and US Leading Indicators

(A General Economic Indicator)

Department of Economics, California State University Fullerton
Institute for Economic and Environmental Studies (IEES)



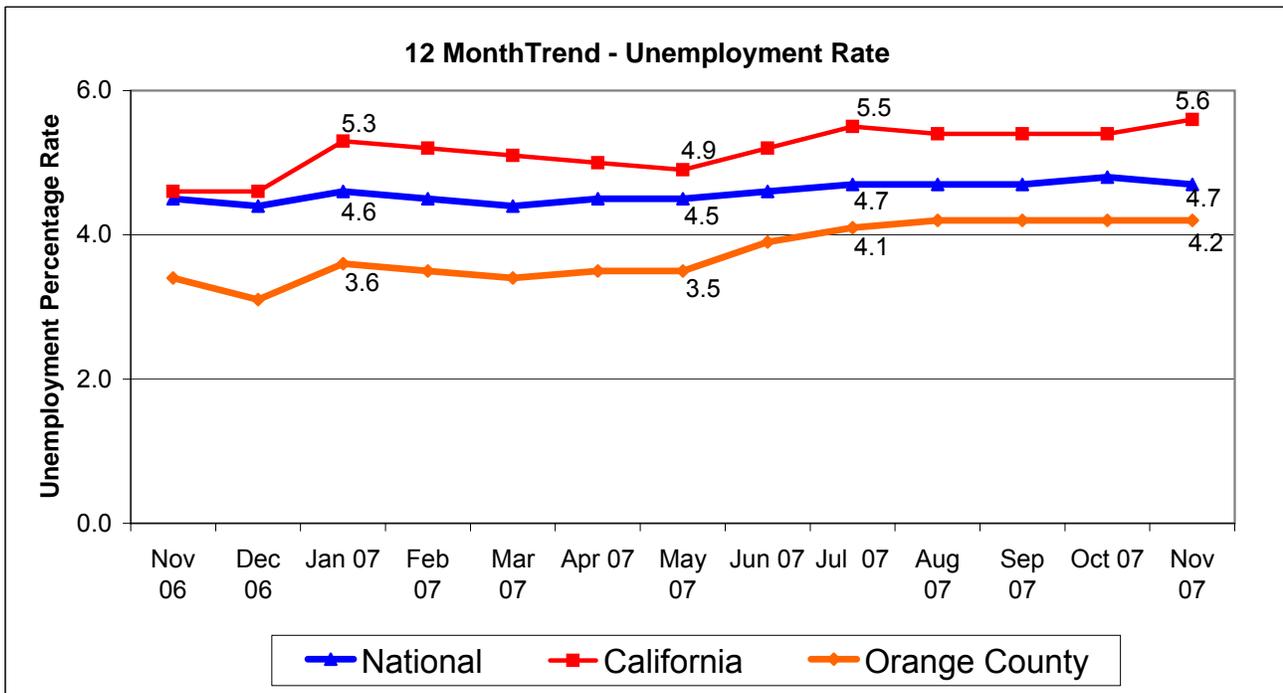
SUMMARY: Quarter 3 2007 and Quarter 4 2007 update information not yet available

"The Southern California Leading Economic Indicator decreased by -0.12% in the second quarter of 2007 compared to the first quarter of 2007. This decline follows a revised decrease for the S.C. Leading Indicator in the first quarter and suggests a decrease in economic activity in the Southern California region in the next three to six months. The S.C. Leading Indicator has now fallen in four out of the last five quarters. The U.S. leading economic indicator increased slightly in the second quarter of 2007 and implies an increase in economic growth for the U.S. economy." (IEES)

"The IEES Southern California Leading Economic Indicator Includes Los Angeles County, Orange County, San Bernardino County, Riverside County, Ventura County and Imperial County. The index consists of both national and regional data. The national variables are the real money supply, interest rates and Standard and Poor's 500 stock index. Nonfarm employment, unemployment rate, building permits and Pacific region consumer confidence index make up the regional data." (IEES)

The IEES Southern California Leading Indicator is designed to provide a forecast of short term economic activity (three to six months).

Historical Employment Statistics



(NOTE: September thru November 2007 are preliminary estimates issued by the U.S. Department of Labor, Bureau of Labor Statistics and subject to correction at a later date) (All Federal history was updated this period to account for changes attributable to a current population survey conducted by the U.S. Bureau of Labor Statistics)

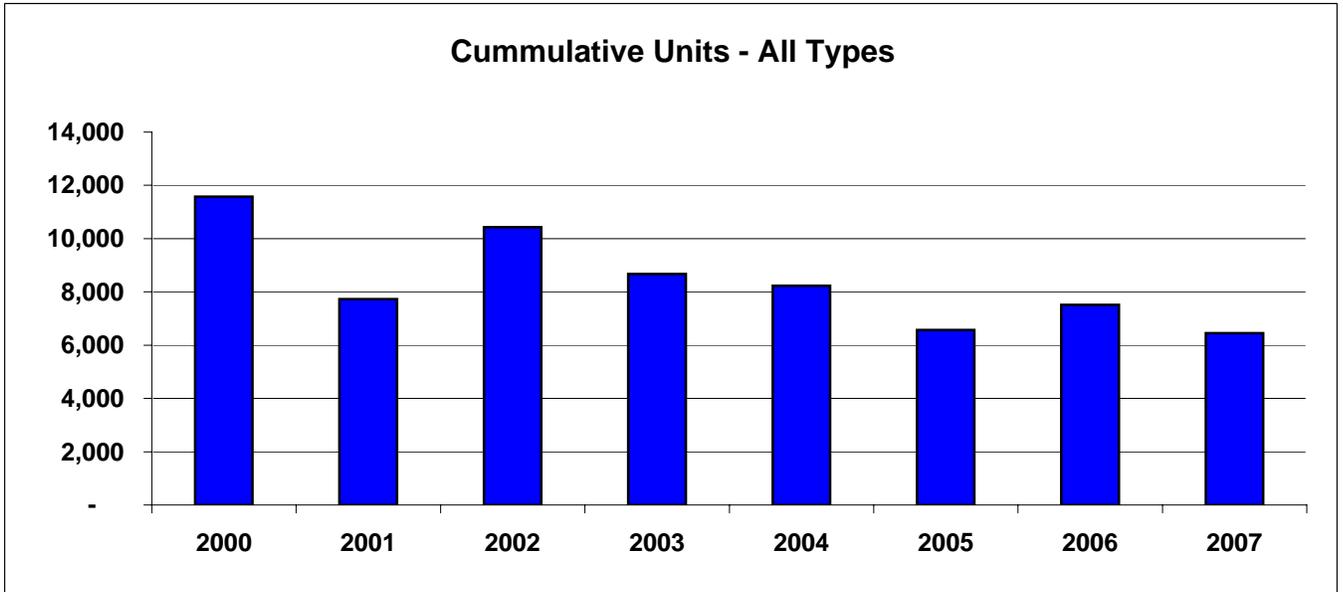
Year	NATIONAL		CALIFORNIA		ORANGE COUNTY	
	Employment	Unemployment Rate	Employment	Unemployment Rate	Employment	Unemployment Rate
1990	118,793	5.6	14,294	5.8	1,306	3.5
1991	117,718	6.8	13,932	7.8	1,248	5.3
1992	118,492	7.5	13,874	9.4	1,242	6.7
1993	120,259	6.9	13,808	9.5	1,237	6.9
1994	123,060	6.1	13,954	8.6	1,258	5.7
1995	124,900	5.6	14,062	7.9	1,254	5.1
1996	126,708	5.4	14,304	7.3	1,280	4.2
1997	129,558	4.9	14,781	6.4	1,328	3.3
1998	131,463	4.5	15,204	6.0	1,385	2.9
1999	133,488	4.2	15,567	5.3	1,422	2.7
2000	136,891	4.0	16,024	4.9	1,428	3.5
2001	136,933	4.7	16,220	5.4	1,453	4.0
2002	136,485	5.8	16,181	6.7	1,457	5.0
2003	137,736	6.0	16,227	6.8	1,484	4.8
2004	139,252	5.5	16,445	6.2	1,516	4.3
2005	141,730	5.1	16,782	5.4	1,545	3.8
2006	144,427	4.6	17,029	4.9	1,568	3.4

Source:

National: U.S. Bureau of Labor Statistics, Series Report, <http://www.bls.gov/ces/home.htm>

California: Employment Development Department [EDD], <http://www.labormarketinfo.edd.ca.gov>

Historical Data for Building Permits in Orange County
Cummulative Year to Date Comparison - Eleven Months Ended November 30th

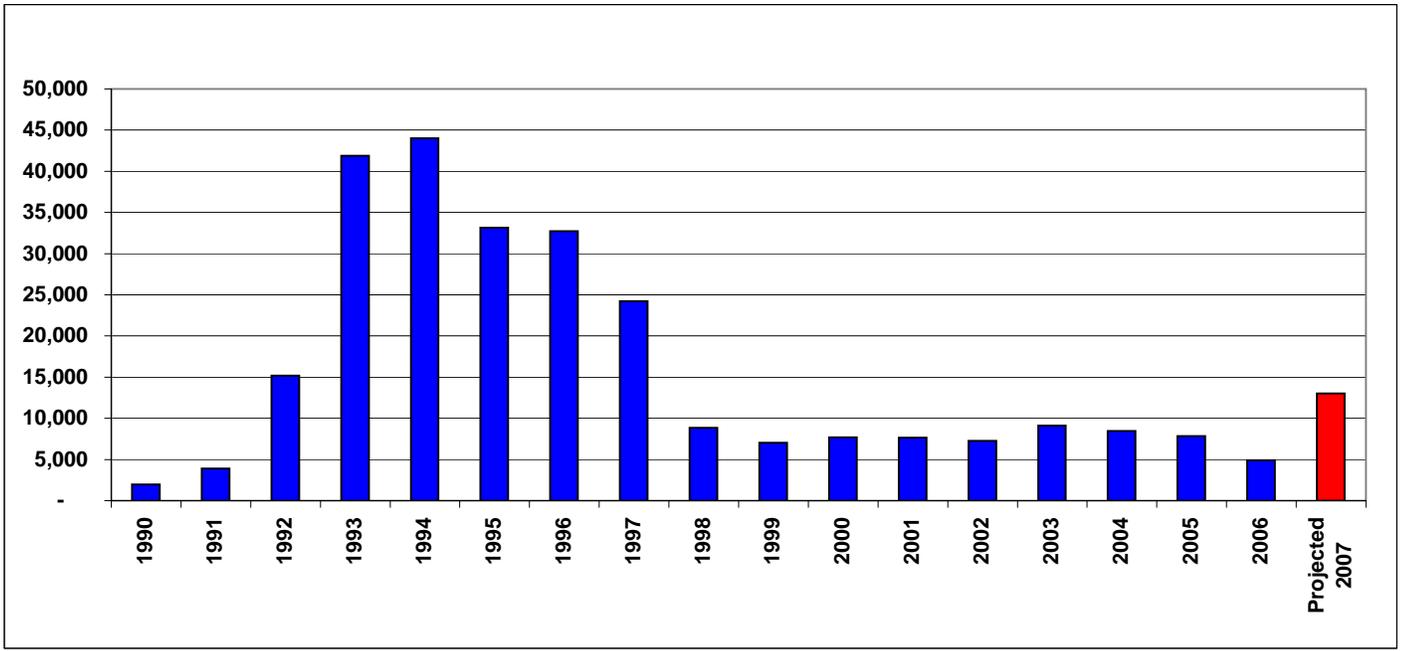


Year	Single Family		Multi-Family		Total - All Types	
	Units	Unit Cost	Units	Unit Cost	Units	Unit Cost
2000	6,338	\$1,407,056,707	5242	\$411,763,240	11,580	\$1,818,819,947
2001	5,515	\$1,263,970,309	2212	\$201,337,050	7,727	\$1,465,307,359
2002	6,273	\$1,428,921,999	4,154	\$357,937,915	10,427	\$1,786,859,914
2003	5,562	\$1,236,254,741	3,110	\$223,635,331	8,672	\$1,459,890,072
2004	4,458	\$1,142,585,186	3,773	\$436,583,055	8,231	\$1,579,168,241
2005	3,660	\$1,021,824,063	2,909	\$367,505,907	6,569	\$1,389,329,970
2006	3,354	\$948,155,528	4,165	\$646,517,178	7,519	\$1,594,672,706
2007	1,651	\$562,254,537	4,805	\$617,796,189	6,456	\$1,180,050,726

(Monthly New Privately-Owned Residential Building Permits)

County of Orange
Number of Assessment Appeals Filed
FY 2007-08 Projected

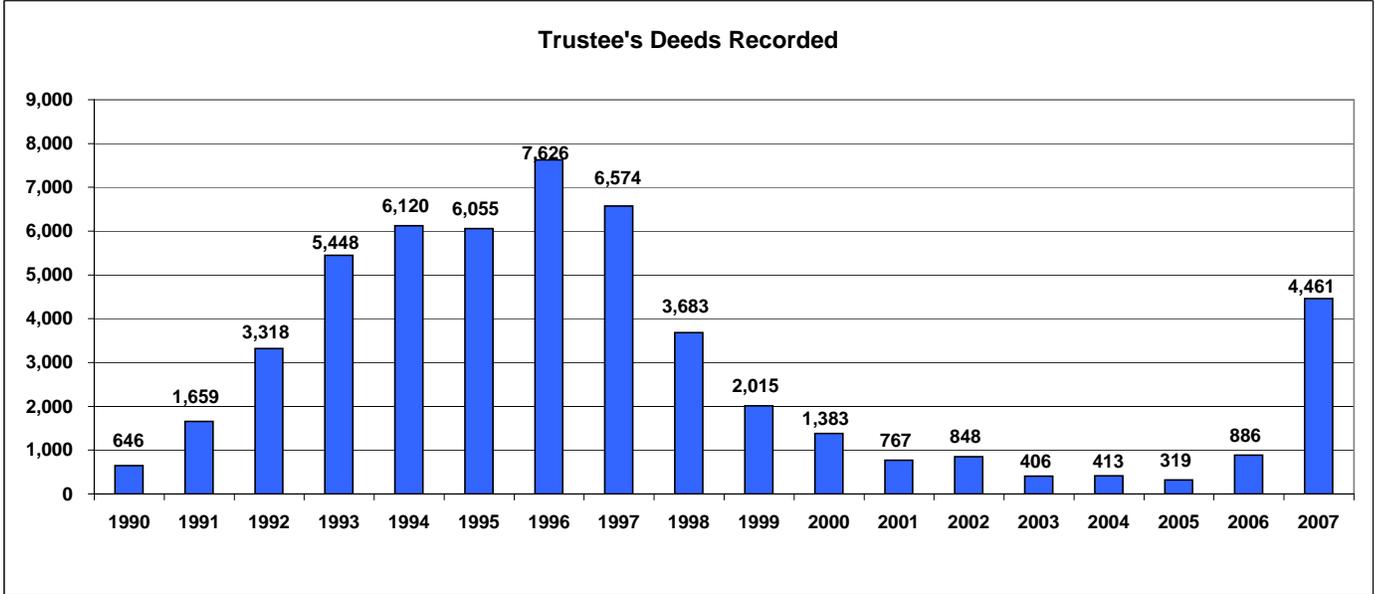
(by Fiscal Year)



Source: Orange County Clerk-Recorder and Clerk of the Board

County of Orange Foreclosure Activity

(by Calendar Year)



Note:

Per foreclosure activity maintained by the Orange County Clerk-Recorder, 12,375 of default and 3,764 trustee's deeds were filed during the eleven calendar months ended November 30, 2007.

Historical statistics regarding notices of default are still being compiled.

Definitions and Commentary:

Notice of Default: Pending notice, transaction may not be completed or implemented.

According to statistics issued by *DataQuick* on October 26, 2007, in the quarter ended 9/30/07, approximately 45.9% of homeowners in default emerge from the foreclosure process. A year ago, during the same period, 80.9% of homeowners emerged from foreclosure.

Trustee's Deed: Foreclosure has been completed and recorded.

According to statistics issued by *DataQuick* on October 26, 2007, the number of trustees deeds recorded statewide (24,209) is the highest number in DataQuick's statistics, dating back to 1988. The prior peak of 15,418 was in the third quarter 1996, and the low was 637 in the second quarter of 2005. Per *DataQuick*, the effect of foreclosures is still negligible in most markets; however, based upon the current number of notices of default, it is anticipated that homes lost to foreclosure will continue to rise this year. The use of adjustable-rate mortgages for primary purchase home loans peaked in May 2005. Per *DataQuick*, most of the loans that went into default last quarter were originated between July 2005 and September 2006.

Source: DataQuick (www.dqnews.com) and Orange County Clerk-Recorder