

## Investments and Debt



### **INVESTMENTS AND DEBT**

The Treasurer's monthly Management Report is available on the web site <http://www.ttc.ocgov.com/treas/monthrep.asp>. This report includes sections on investment pool balances, investment inventory with market values, detail transaction report and other relevant information.

The 12-month average gross effective annual return on the Money Market Commingled Investment Pool is 4.41%, and the fiscal year to date average is 5.00%. The FY 2006-07 budgeted rate is 5.00%.

### **Debt**

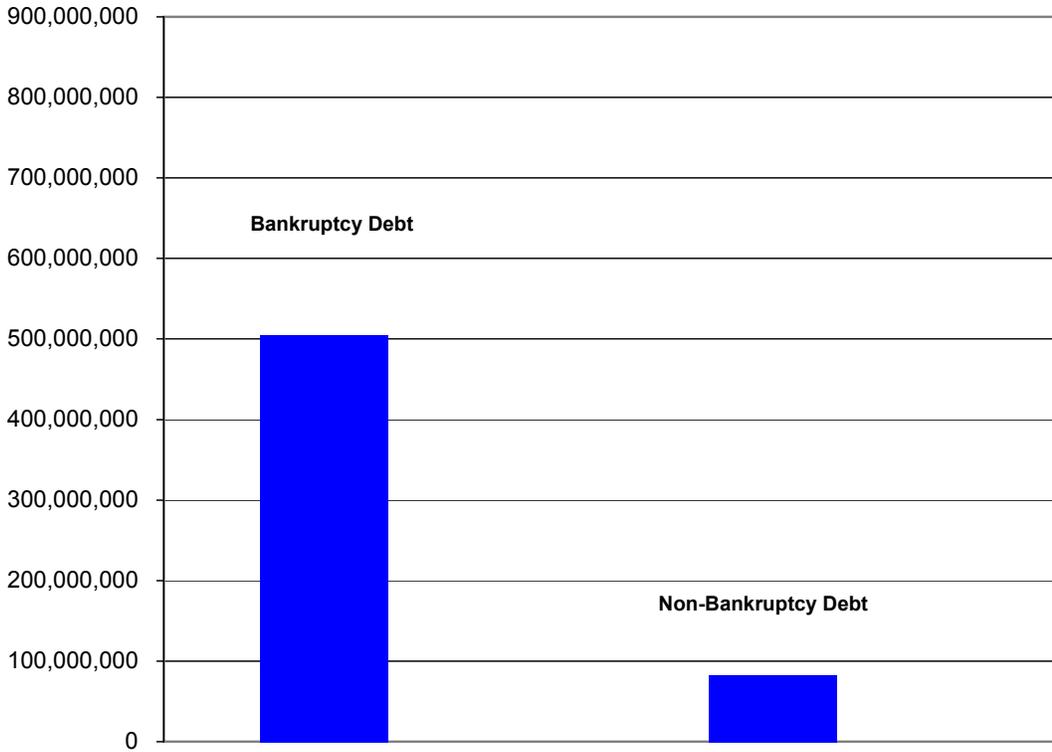
The following are **Current Debt Issuances** in process:

- The Series 2007 Taxable Pension Obligation Bonds in the amount of approximately \$230 million are planned for issuance by the end of January 2007. Proceeds would be used for early payment of the County employer pension contribution to receive a discount of 7.75% for FY 2007-08. The financing structure and terms will be developed by mid-January 2007.

The following are **Contemplated Debt Issuances** over the next 12 months:

- There are currently no contemplated debt issuances over the next 12 months.

# General Fund Debt



<u>Debt</u>	<u>Amount</u> as of 09-30-06
Bankruptcy	565.76
Non-Bankruptcy	82.51
<b>Total</b>	<b>648.27</b>

(In Millions of Dollars)

## Total County Debt (Excluding lease/purchase)

		Total Debt at 06-30-06	Total FY 2006-07 Principal Payment(s)	Total FY 2006-07 Interest Payment(s)	Total Debt at 06-30-07
<b>PROGRAM I - PUBLIC PROTECTION</b>					
109 [1]	COUNTY AUTOMATED FINGERPRINT ID	0	22,050	37,950	0
132 [1]	SHERIFF-SNP (SHERIFF NARCOTICS PROGRAM)	0	55,125	94,875	0
<b>TOTAL PROGRAM I</b>		<b>0</b>	<b>77,175</b>	<b>132,825</b>	<b>0</b>
<b>PROGRAM III - INFRASTRUCTURE &amp; ENVIRONMENTAL RESOURCES</b>					
137 [1]	PARKING FACILITIES	0	380,200	1,319,100	0
283	JOHN WAYNE AIRPORT DEBT SERVICE	118,575,000	12,120,000	5,636,788	106,455,000
299	INTEGRATED WASTE MANAGEMENT ENTERPRISE	46,650,000	4,760,000	2,440,625	41,890,000
<b>TOTAL PROGRAM III</b>		<b>165,225,000</b>	<b>17,260,200</b>	<b>9,396,513</b>	<b>148,345,000</b>
<b>PROGRAM V - CAPITAL IMPROVEMENTS</b>					
104 [1]	CRIMINAL JUSTICE FACILITIES ACO	0	972,219	1,673,049	0
105 [1]	COURTHOUSE TEMPORARY CONSTRUCTION	0	2,507,680	1,731,468	0
431 [2]	SPECIAL ASSESSMENT-TOP OF THE WORLD	0	0	0	0
<b>TOTAL PROGRAM V</b>		<b>0</b>	<b>3,479,899</b>	<b>3,404,517</b>	<b>0</b>
<b>PROGRAM VI - DEBT SERVICE</b>					
016	LEASE REVENUE REFUNDING BONDS SERIES 2005	373,230,000	46,105,000	16,391,536	327,125,000
021	REFUNDING RECOVERY BONDS 2005 SERIES A	131,630,000	12,195,000	6,232,700	119,435,000
022 [4]	TAXABLE PENSION OBLIGATION BONDS SERIES 2006	108,268,723	108,268,723	3,026,608	0
019	CAPITAL ACQUISITION FINANCING - JUV. JUSTICE CENTER	65,770,000	3,995,000	3,235,728	61,775,000
15J	PENSION OBLIGATION BONDS DEBT SERVICE	99,716,297	9,823,220	5,042,053	89,893,077
172	OCDA DEBT SERVICE (SANTA ANA HEIGHTS)	35,480,000	1,370,000	1,602,640	34,110,000
427	OCDA (NDAPP) DEBT SERVICE	24,150,159	595,160	1,593,522	23,554,999
433	GOLDEN LANTERN REASSESSMENT DISTRICT	3,100,000	3,100,000	90,553	0
479	COMMUNITY FACILITY DISTRICT 99-1 SERIES A 99 LADERA	22,560,000	785,000	539,963	21,775,000
484	RANCHO SANTA MARGARITA CFD 86-2 DEBT SERVICE	14,470,000	925,000	355,463	13,545,000
487	LADERA CFD 2002-01 DEBT SERVICE	68,055,000	230,000	1,820,321	67,825,000

**Total County Debt  
(Excluding lease/purchase)**

		Total Debt at 06-30-06	Total FY 2006-07 Principal Payment(s)	Total FY 2006-07 Interest Payment(s)	Total Debt at 06-30-07
488 [3]	SANTA MARGARITA CFD 86-1	22,735,000	1,570,000	603,192	21,165,000
490 [3]	DIMENSIONS/SERR CR CFD 87-1	6,005,533	381,202	169,347	5,624,331
492 [3]	MISSION VIEJO CFD 87-3	39,328,166	2,430,128	1,088,082	36,898,038
494	ALISO VIEJO CFD 88-1 DEBT	117,035,000	9,025,000	3,407,959	108,010,000
496	LOMAS LAGUNA CFD 88-2	1,230,000	105,000	27,668	1,125,000
501 [3]	RANCHO SANTA MARGARITA CFD 87-5A	7,009,241	422,021	189,525	6,587,220
503	PORTOLA HILLS CFD 87--2(A)	16,420,000	1,400,000	369,076	15,020,000
505 [3]	FOOTHILL RANCH CFD 87-4	66,191,057	3,564,141	1,671,853	62,626,916
507 [4]	IRVINE COAST ASSESSMENT DISTRICT 88	59,378,753	2,255,000	1,082,080	57,123,753
509 [3]	RANCHO SANTA MARGARITA CFD 87-5B	21,891,797	1,179,873	529,170	20,711,924
511 [3]	BAKER RANCH CFD 87-6 DEBT	6,705,000	565,000	163,462	6,140,000
513 [3]	COTO DE CAZA CFD 87-8 DEBT	24,287,698	1,314,989	588,976	22,972,709
515 [3]	SANTA TERESITA CFD 87-9	4,595,000	385,000	110,505	4,210,000
516	ASSESSMENT DISTRICT 01-1 ZIANI PROJECT	6,480,000	115,000	174,010	6,365,000
517 [3]	RANCHO SANTA MARGARITA CFD 87-5C	12,144,929	669,332	299,662	11,475,597
519 [3]	LOS ALISOS CFD 87-7 DEBT	12,520,000	1,050,000	305,284	11,470,000
521 [3]	RANCHO SANTA MASR CFD 87-5D	9,601,576	538,314	239,919	9,063,262
523	ASSESSMENT DISTRICT 01-1 NEWPORT COAST GROUP #2	11,655,000	0	153,450	11,655,000
525 [6]	ASSESSMENT DISTRICT 01-1 NEWPORT COAST (Variable Bonds)	21,500,000	0	268,750	21,500,000
52T	ASSESSMENT DISTRICT 01-1 NEWPORT COAST GROUP #1	18,670,000	370,000	434,709	18,300,000
530	CFD 2004-01 LADERA DEBT SERVICE	75,645,000	265,000	1,875,247	75,380,000
533	CFD 01-1 LADERA DEBT SERVICE	32,565,000	880,000	788,028	31,685,000
547	CFD 00-01 LADERA DEBT SERVICE	28,890,000	970,000	692,934	27,920,000
549 [3]	RANCHO SANTA MARGARITA 87-5E	9,910,000	560,000	247,701	9,350,000
551	ASSESSMENT DISTRICT 92-1 NEWPORT RIDGE	7,021,257	415,000	218,169	6,606,257
555	CFD 03-1, LADERA RANCH SERIES A OF 2004	57,140,000	110,000	1,549,113	57,030,000
599 [4]	OC SPECIAL FINANCING AUTHORITY	123,725,000	0	3,766,076	123,725,000
	<b>TOTAL PROGRAM VI</b>	<b>1,766,710,186</b>	<b>217,932,103</b>	<b>60,945,034</b>	<b>1,548,778,083</b>
<b>PROGRAM VII - INSURANCE, RESERVES &amp; MISC</b>					
289	INFORMATION & TECHNOLOGY INTERNAL SERVICE FUND	4,775,000	1,530,000	160,400	3,245,000

**Total County Debt  
(Excluding lease/purchase)**

	Total Debt at 06-30-06	Total FY 2006-07 Principal Payment(s)	Total FY 2006-07 Interest Payment(s)	Total Debt at 06-30-07
<b>TOTAL PROGRAM VII</b>	4,775,000	1,530,000	160,400	3,245,000
<b>TOTAL-ALL FUNDS</b>	1,936,710,186	240,279,377	74,039,289	1,700,368,083
<b>Note:</b> Payment schedules vary by Fund. All payments were made on time during the first quarter, unless indicated otherwise.				
[1] Debt service payments are not paid out of Funds 104, 105, 109, 132 or 137. These funds are charged for their share of certain debt service payments which are paid out of other funds.				
[2] Bonds for Top of the World are paid off; however, an amount is budgeted in case unredeemed bonds are presented for payment.				
[3] This fund is part of a refunded authority debt whose actual allocation of interest expense within member CFD's many vary slightly from the original estimate.				
[4] The interest expense is calculated at a variable rate. Interest expense is an estimate until the 1st quarter is completed.				
[5] A new series of variable bonds was issued in June 2006.				