

286 - BREA-OLINDA LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	5,239,742
Total Recommended FY 2007-2008	3,608,377
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Projected Percent
Total Revenues	4,491,167	6,478,747	6,348,119	3,608,377	(2,739,742)	-43.16
Total Requirements	3,130,415	6,478,747	5,239,742	3,608,377	(1,631,365)	-31.13
Balance	1,360,752	0	1,108,377	0	(1,108,377)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Brea-Olinda Landfill Escrow in the Appendix on page A697



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Operation of Enterprise Fund 286 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING EXPENSES					
2490	Landfill Closure/Postclosure Costs	2,132,678	(4,315,258)	3,543,377	3,543,377
Total Operating Expenses		2,132,678	(4,315,258)	3,543,377	3,543,377
Net Operating Income (Loss)		(2,132,678)	4,315,258	(3,543,377)	(3,543,377)
NON-OPERATING REVENUE					
6610	Interest	2,068,973	2,800,000	2,500,000	2,500,000
Total Non-Operating Revenue		2,068,973	2,800,000	2,500,000	2,500,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	46,533	55,000	65,000	65,000
Total Non-Operating Expenses		46,533	55,000	65,000	65,000
Net Non-Operating Income (Loss)		2,022,440	2,745,000	2,435,000	2,435,000
Income (Loss) Before Contributions & Transfers		(110,238)	7,060,258	(1,108,377)	(1,108,377)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(110,238)	7,060,258	(1,108,377)	(1,108,377)
7812	Interfund Transfers In - from Funds 2AA-299	2,422,194	2,187,368	0	0
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(951,205)	(9,500,000)	0	0
Increase (Decrease) in Net Assets - Unrestricted		1,360,751	(252,374)	(1,108,377)	(1,108,377)
Net Assets - Unrestricted - Beginning of Year		0	1,360,751	1,108,377	1,108,377
Net Assets - Unrestricted - End of Year		1,360,751	1,108,377	0	0