

284 - FRANK R. BOWERMAN/BEE CANYON LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	4,116,909
Total Recommended FY 2007-2008	6,176,421
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Projected Percent
Total Revenues	4,051,161	4,583,240	4,547,920	6,176,421	1,628,501	35.81
Total Requirements	3,211,043	4,583,240	4,116,909	6,176,421	2,059,512	50.03
Balance	840,118	0	431,011	0	(431,011)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Frank R. Bowerman/Bee Canyon Landfill Escrow in the Appendix on page A695

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Operation of Enterprise Fund 284 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING EXPENSES					
2490	Landfill Closure/Postclosure Costs	1,711,865	3,695,909	6,141,421	6,141,421
Total Operating Expenses		1,711,865	3,695,909	6,141,421	6,141,421
Net Operating Income (Loss)		(1,711,865)	(3,695,909)	(6,141,421)	(6,141,421)
NON-OPERATING REVENUE					
6610	Interest	821,027	1,200,000	1,000,000	1,000,000
Total Non-Operating Revenue		821,027	1,200,000	1,000,000	1,000,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	18,781	21,000	35,000	35,000
Total NON-OPERATING EXPENSES		18,781	21,000	35,000	35,000
Net Non-Operating Income (Loss)		802,247	1,179,000	965,000	965,000
Income (Loss) Before Contributions & Transfers		(909,618)	(2,516,909)	(5,176,421)	(5,176,421)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(909,618)	(2,516,909)	(5,176,421)	(5,176,421)
7812	Interfund Transfers In - from Funds 2AA-299	2,486,099	2,507,802	4,745,410	4,745,410
Changes To Reserves - Net Assets - Restricted (Inc)/Dec.		(1,480,398)	(400,000)	0	0
Increase (Decrease) In Net Assets - Unrestricted		96,083	(409,107)	(431,011)	(431,011)
Net Assets - Unrestricted - Beginning of Year		744,036	840,118	431,011	431,011
Net Assets - Unrestricted - End of Year		840,118	431,011	0	0