

## 281 - JOHN WAYNE AIRPORT CONSTRUCTION

### Operational Summary

#### Description:

This fund is used for budgeting and accounting for capital projects under the Capital Improvement Program. This fund was established as a result of the Board of Supervisor's approval of JWA's Financing Program for the Airport's Capital Improvement Program. This fund allows JWA to segregate

capital project expenses from operational expenses. It has also enabled the Airport to create a new job cost structure to capture critical expense information to track Passenger Facility Charge (PFC) expenses as required by the Federal Aviation Administration.

#### At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	81,657,479
Total Recommended FY 2007-2008	94,762,897
Percent of County General Fund:	N/A
Total Employees:	0.00

#### Strategic Goals:

- There are no strategic goals for this fund. All strategic goals for John Wayne Airport are contained in the narrative for JWA Operating Fund 280.

#### FY 2006-07 Key Project Accomplishments:

- There are no key project accomplishments for this fund. All key project accomplishments for the Airport are contained in the narrative for Airport Operating Fund 280.

**John Wayne Airport Construction** - Capital Improvement Program: Ongoing and new capital projects are accounted for and budgeted in this fund.

#### Changes Included in the Recommended Base Budget:

Activity in this fund is financed by operating transfers from both the Airport Operating Fund (Fund-Agency 280-280) and the Airport Debt Service Fund (Fund-Agency 283-283) and by interest earnings on the cash balance in the fund.

### Budget Summary

#### Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no money from the County General Fund. Net revenues from JWA operations are utilized to provide repayment of Airport Revenue Bonds.

## Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected <sup>(1)</sup> At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	4,006,944	119,273,777	22,672,192	94,762,897	72,090,705	317.97
Total Requirements	1,154,446	119,273,778	71,456,329	94,762,897	23,306,568	32.62
Balance	2,852,498	(1)	(48,784,137)	0	48,784,137	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: John Wayne Airport Construction in the Appendix on page A691

## 281 - John Wayne Airport Construction

### Operation of Enterprise Fund 281 Operational Statement for the Fiscal Year 2007-2008

Operating Detail		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
(1)		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
Services & Supplies					
1900	Professional and Specialized Services	0	0	250,000	250,000
2400	Special Departmental Expense	0	0	0	0
	Total Services & Supplies	0	0	250,000	250,000
Fixed Assets					
4200	Buildings and Improvements	0	0	94,512,897	94,512,897
	Total Fixed Assets	0	0	94,512,897	94,512,897
	<b>Total Operating Expenses</b>	0	0	94,762,897	94,762,897
	<b>Net Operating Income (Loss) *</b>	0	0	(94,762,897)	(94,762,897)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	30,289	296,350	737,255	737,255
	<b>Total Non-Operating Revenue</b>	30,289	296,350	737,255	737,255
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	707	61,200	0	0
	<b>Total Non-Operating Expenses</b>	707	61,200	0	0
	<b>Net Non-Operating Income (Loss)</b>	29,582	235,150	737,255	737,255
	<b>Income (Loss) Before Contributions &amp; Transfers **</b>	29,582	235,150	(94,025,642)	(94,025,642)
<b>CAPITAL ASSETS</b>					
4200	Buildings and Improvements				
	P100 Contingency - SAIP	0	0	33,230,288	33,230,288
	P101 PM/Consultant Services	0	0	250,000	250,000
	P102 Proj Cont Master Schedule	132,947	466,455	870,000	870,000
	P103 Proj Cont Cost Estimating	40,928	157,372	430,000	430,000
	P104 Proj Mgmt Contract	0	1,783,932	3,100,000	3,100,000
	P105 Const Mgmt Contract	0	0	2,500,000	2,500,000
	P106 Geotechnical	0	0	1,500,000	1,500,000
	P108 Contingency - non-SAIP	0	0	2,000,000	2,000,000
	P200 SE Parking Structure Repl	5,278	313,951	100,000	100,000
	P201 Term Bldg Gate Expansion	0	2,636,769	12,000,000	12,000,000
	P202 Term Bldg Impvmt's	0	0	1,000,000	1,000,000
	P203 N & S Term Ext & Comm Facil	0	0	150,000	150,000
	P204 Campus/Bristol Turn Lane	0	0	135,000	135,000



## Operation of Enterprise Fund 281 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)	FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
	Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
P205 Rental Car Relocation	42,103	0	450,000	450,000
P206 Maintenance Building	19,042	0	5,000,000	5,000,000
P207 Commun Infrs Imprv Proj	334,729	1,358	300,000	300,000
P208 PARC Upgrade	0	0	300,000	300,000
P209 Wireless Commun-Terminal	0	0	250,000	250,000
P210 Restroom Remodel-Sterile	120,958	873	60,000	60,000
P211 Paularino St. Acquisition	0	60	800,000	800,000
P212 New South RON	413,141	5,863,725	1,200,000	1,200,000
P213 Term Bag Belt Upgrade-Ph 2	0	0	10,000,000	10,000,000
P214 Term HVAC Rehab-Ph 2	70,172	0	500,000	500,000
P215 Fire Code Upgrade-Elevators	0	0	1,133,209	1,133,209
P216 GTC-Waterproof Planters	0	0	350,000	350,000
P217 Runway Grd Lights TWYs K&L	0	0	194,400	194,400
P218 Changeable Message Sign	0	0	160,000	160,000
P219 Air Perim Security Mods	0	0	300,000	300,000
P220 CUTE/Supporting Infrastructure	0	0	4,000,000	4,000,000
P230 SW Parking Structure Replace	0	0	4,950,000	4,950,000
P242 Recnst Perimeter Rd West Ph II	0	0	2,000,000	2,000,000
P258 RAC Offsite Parking	0	0	300,000	300,000
P259 Term FIDS/BIDS/GIDS/RIDS Upgrade	0	0	500,000	500,000
P260 Perimeter Security	0	0	1,500,000	1,500,000
P261 Permanent Taxi Restrooms	0	0	500,000	500,000
P262 Tiedown Shade Structure	0	0	2,500,000	2,500,000
Total Buildings and Improvements	1,179,297	11,224,495	94,512,897	94,512,897
<b>Total Capital Assets</b>	<b>1,179,297</b>	<b>11,224,495</b>	<b>94,512,897</b>	<b>94,512,897</b>

### STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED

Income (Loss) Before Contributions & Transfers	29,582	235,150	(94,025,642)	(94,025,642)
7805 Capital Contributions	0	3,500,000	5,641,300	5,641,300
7812 Interfund Transfers In - from Funds 2AA-299	5,000,000	15,000,000	137,168,478	137,168,478
Changes to Reserves - Encumbrance - (Inc)/Dec.	(1,023,345)	(56,299,623)	0	0
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.	0	(2,852,498)	0	0
Changes to Reserves - Net Assets, Invested in Capital Assets, Net of Related Debt (inc)/Dec.	(1,153,739)	(11,219,663)	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>	<b>2,852,498</b>	<b>(51,636,634)</b>	<b>48,784,136</b>	<b>48,784,136</b>
<b>Net Assets - Unrestricted - Beginning of Year</b>	<b>0</b>	<b>2,852,498</b>	<b>(48,784,136)</b>	<b>(48,784,136)</b>
<b>Net Assets - Unrestricted - End of Year</b>	<b>2,852,498</b>	<b>(48,784,136)</b>	<b>0</b>	<b>0</b>

\*Note - Net Operating Loss is overstated in the FY 2007-08 Proposed and Final Budget columns due to budgeted fixed asset expenditures that will be capitalized at year-end.

\*\*Note - Loss Before Contributions and Transfers is overstated in the FY 2007-08 Proposed and Final Budget columns due to budgeted fixed asset expenditures that will be capitalized at year-end.