

277 - IWMD - RATE STABILIZATION

Operational Summary

Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund to provide assurance for the payment of the bond debt service payments.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	2,125,871
Total Recommended FY 2007-2008	9,421,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Projected Percent
Total Revenues	4,873,493	5,246,871	5,246,871	9,421,000	4,174,129	79.55
Total Requirements	2,726,621	5,246,871	2,125,871	9,421,000	7,295,129	343.16
Balance	2,146,872	0	3,121,000	0	(3,121,000)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page A684



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Operation of Enterprise Fund 277 Operational Statement for the Fiscal Year 2007-2008

Operating Detail (1)		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING EXPENSES					
1900	Professional and Specialized Services	0	0	9,421,000	9,421,000
Total Operating Expenses		0	0	9,421,000	9,421,000
Net Operating Income (Loss)		0	0	(9,421,000)	(9,421,000)
NON-OPERATING REVENUE					
6610	Interest	852,488	1,100,000	1,300,000	1,300,000
Total Non-Operating Revenue		852,488	1,100,000	1,300,000	1,300,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	19,379	25,000	0	0
Total Non-Operating Expenses		19,379	25,000	0	0
Net Non-Operating Income (Loss)		833,109	1,075,000	1,300,000	1,300,000
Income (Loss) Before Contributions & Transfers		833,109	1,075,000	(8,121,000)	(8,121,000)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		833,109	1,075,000	(8,121,000)	(8,121,000)
7812	Interfund Transfers In - from Funds 2AA-299	4,218,267	2,000,000	5,000,000	5,000,000
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(2,707,243)	(2,100,871)	0	0
Increase (Decrease) in Net Assets - Unrestricted		2,344,133	974,129	(3,121,000)	(3,121,000)
Net Assets - Unrestricted - Beginning of Year		(197,262)	2,146,871	3,121,000	3,121,000
Net Assets - Unrestricted - End of Year		2,146,871	3,121,000	0	0