

286 - BREA-OLINDA LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	3,006,205
Total Recommended FY 2006-2007	6,053,773
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	5,770,687	3,738,705	3,941,982	6,053,773	2,111,791	53.57
Total Requirements	5,770,688	3,738,705	3,006,205	6,053,773	3,047,568	101.38
Balance	(1)	0	935,777	0	(935,777)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Brea-Olinda Landfill Escrow in the Appendix on page A201



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Operation of Enterprise Fund 286 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
2490	Landfill Closure/Postclosure Costs	3,172,114	2,000,000	5,978,773	5,978,773
Total Operating Expenses		3,172,114	2,000,000	5,978,773	5,978,773
Net Operating Income (Loss)		(3,172,114)	(2,000,000)	(5,978,773)	(5,978,773)
NON-OPERATING REVENUE					
6610	Interest	1,072,440	1,500,000	2,900,000	2,900,000
Total Non-Operating Revenue		1,072,440	1,500,000	2,900,000	2,900,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	44,192	55,000	75,000	75,000
Total Non-Operating Expenses		44,192	55,000	75,000	75,000
Net Non-Operating Income (Loss)		1,028,247	1,445,000	2,825,000	2,825,000
Income (Loss) Before Contributions & Transfers		(2,143,867)	(555,000)	(3,153,773)	(3,153,773)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(2,143,867)	(555,000)	(3,153,773)	(3,153,773)
7812	Interfund Transfers In - from Funds 2AA-299	2,380,302	2,441,982	2,217,996	2,217,996
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(2,554,382)	(951,205)	0	0
Increase (Decrease) in Net Assets - Unrestricted		(2,317,947)	935,777	(935,777)	(935,777)
Net Assets - Unrestricted - Beginning of Year		2,317,947	0	935,777	935,777
Net Assets - Unrestricted - End of Year		0	935,777	0	0