

# 284 - FRANK R. BOWERMAN/BEE CANYON LANDFILL ESCROW

## Operational Summary

### Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

### At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	3,402,718
Total Recommended FY 2006-2007	4,199,332
Percent of County General Fund:	N/A
Total Employees:	0.00

## Budget Summary

### Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected <sup>(1)</sup> At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	3,320,347	3,925,296	3,858,927	4,199,332	340,405	8.82
Total Requirements	2,576,311	3,925,297	3,402,718	4,199,332	796,614	23.41
Balance	744,036	(1)	456,209	0	(456,209)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Frank R. Bowerman/Bee Canyon Landfill Escrow in the Appendix on page A199



## 284 - Frank R. Bowerman/Bee Canyon Landfill Escrow

### Operation of Enterprise Fund 284 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
2490	Landfill Closure/Postclosure Costs	1,637,512	1,900,000	4,164,332	4,164,332
<b>Total Operating Expenses</b>		1,637,512	1,900,000	4,164,332	4,164,332
<b>Net Operating Income (Loss)</b>		(1,637,512)	(1,900,000)	(4,164,332)	(4,164,332)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	393,914	600,000	1,200,000	1,200,000
<b>Total Non-Operating Revenue</b>		393,914	600,000	1,200,000	1,200,000
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	16,099	22,320	35,000	35,000
<b>Total Non-Operating Expenses</b>		16,099	22,320	35,000	35,000
<b>Net Non-Operating Income (Loss)</b>		377,815	577,680	1,165,000	1,165,000
<b>Income (Loss) Before Contributions &amp; Transfers</b>		(1,259,697)	(1,322,320)	(2,999,332)	(2,999,332)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
Income (Loss) Before Contributions & Transfers		(1,259,697)	(1,322,320)	(2,999,332)	(2,999,332)
7812	Interfund Transfers In - from Funds 2AA-299	2,659,411	2,514,892	2,543,122	2,543,122
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(922,701)	(1,480,398)	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>		477,013	(287,826)	(456,210)	(456,210)
<b>Net Assets - Unrestricted - Beginning of Year</b>		267,023	744,036	456,210	456,210
<b>Net Assets - Unrestricted - End of Year</b>		744,036	456,210	0	0