

281 - JOHN WAYNE AIRPORT CONSTRUCTION

Operational Summary

Description:

This fund will be used for budgeting and accounting for new capital projects under the Settlement Agreement Implementation Plan (SAIP) and future non-SAIP projects. This fund was established as a result of the Board of Supervisor's approval of JWA's Financing Program for the Airport's Capital Improvement Program. This new fund will allow JWA to

segregate capital project expenses from operational expenses. It will also allow the Airport to create a new job cost structure to capture critical expense information to track Passenger Facility Charge (PFC) expenses as required by the Federal Aviation Administration.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	8,990,202
Total Recommended FY 2006-2007	116,421,280
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- There are no strategic goals for this fund at this time--this is a new fund.

FY 2005-06 Key Project Accomplishments:

- This fund was established in April 2006. It will be funded in FY 05-06 by an operating transfer of \$5,000,000 from the Airport Operating Fund (Fund-Agency 280-280).

John Wayne Airport Construction - Settlement Agreement Implementation Plan: Ongoing capital projects, including SAIP will be accounted for and budgeted in this new fund.

Changes Included in the Recommended Base Budget:

Activity in this fund will be financed by operating transfers from both the Airport Operating Fund (Fund-Agency 280-280) and the Airport Debt Service Fund (Fund-Agency 283-283) and by interest earnings on the cash balance in the fund.

Budget Summary

Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no money from the County General Fund. Net revenues from JWA operations are utilized for repayment of Airport Revenue Bonds.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	0	0	5,000,000	116,421,280	111,421,280	2,228.43
Total Requirements	0	0	5,000,000	116,421,280	111,421,280	2,228.43
Balance	0	0	0	0	0	0.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: John Wayne Airport Construction in the Appendix on page A195



281 - John Wayne Airport Construction

Operation of Enterprise Fund 281 Operational Statement

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
Services & Supplies					
1900	Professional and Specialized Services	0	0	1,010,000	1,010,000
Total Services & Supplies		0	0	1,010,000	1,010,000
Fixed Assets					
4200	Buildings and Improvements	0	0	115,411,280	115,411,280
Total Fixed Assets		0	0	115,411,280	115,411,280
Total Operating Expenses		0	0	116,421,280	116,421,280
Net Operating Income (Loss)*		0	0	(116,421,280)	(116,421,280)
NON-OPERATING REVENUE					
6610	Interest	0	0	100,000	100,000
Total Non-Operating Revenue		0	0	100,000	100,000
Net Non-Operating Income (Loss)		0	0	100,000	100,000
Income (Loss) Before Contributions & Transfers**		0	0	(116,321,280)	(116,321,280)
CAPITAL ASSETS					
4200	Buildings and Improvements				
	P100 Contingency	0	2,408,478	0	0
	P101 PM/Consultant Services	0	402,707	600,000	600,000
	P102 Proj Cont Master Schedule	0	828,007	870,000	870,000
	P103 Proj Cont Cost Estimating	0	121,420	430,000	430,000
	P104 Proj Mgmt Contract	0	0	2,500,000	2,500,000
	P105 Const Mgmt Contract	0	0	2,000,000	2,000,000
	P106 Geotechnical	0	0	500,000	500,000
	P107 Testing & Inspection	0	0	1,500,000	1,500,000
	P200 SE Parking Structure Repl	0	0	38,700,000	38,700,000
	P201 Term Bldg Gate Expansion	0	0	20,870,201	20,870,201
	P202 Term Bldg Impvmt's	0	0	1,410,000	1,410,000
	P203 N & S Term Ext & Comm Facil	0	0	858,470	858,470
	P204 Campus/Bristol Turn Lane	0	0	135,000	135,000
	P205 Rental Car Relocation	0	0	2,550,000	2,550,000
	P206 Maintenance Building	0	3,478	4,500,000	4,500,000
	P207 Commun Infrass Imprv Proj	0	174,945	300,000	300,000

Operation of Enterprise Fund 281 Operational Statement

Operating Detail (1)	FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
	Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
P208 PARC Upgrade	0	0	1,000,000	1,000,000
P209 Wireless Commun-Terminal	0	0	250,000	250,000
P210 Restroom Remodel-Sterile	0	42,092	2,500,000	2,500,000
P211 Paularino St. Acquisition	0	0	610,000	610,000
P212 New South RON	0	9,075	25,000,000	25,000,000
P213 Term Bag Belt Upgrade-Ph 2	0	0	5,150,000	5,150,000
P214 Term HVAC Rehab-Ph 2	0	0	500,000	500,000
P215 Fire Code Upgrade-Elevators	0	0	1,133,209	1,133,209
P216 GTC-Waterproof Planters	0	0	350,000	350,000
P217 Runway Grd Lights TWYs K&L	0	0	194,400	194,400
P219 Air Perim Security Mods	0	0	300,000	300,000
P220 CUTE/Supporting Infrastructure	0	0	700,000	700,000
Total Buildings and Improvements	0	3,990,202	115,411,280	115,411,280
Total Capital Assets	0	3,990,202	115,411,280	115,411,280

STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED

Income (Loss) Before Contributions & Transfers	0	0	(116,321,280)	(116,321,280)
7812 Interfund Transfers In - from Funds 2AA-299	0	5,000,000	116,321,280	116,321,280
Changes to Reserves - Encumbrance - (Inc)/Dec.	0	(1,009,798)	0	0
Changes to Reserves - Net Assets, Invested in Capital Assets, Net of Related Debt (Inc)/Dec.	0	(3,990,202)	0	0
Increase (Decrease) in Net Assets - Unrestricted	0	0	0	0
Net Assets - Unrestricted - Beginning of Year	0	0	0	0
Net Assets - Unrestricted - End of Year	0	0	0	0

*Note - Net Operating Loss is overstated in the 2006-07 Proposed and Approved Budget columns due to budgeted fixed asset expenditures that will be capitalized at year-end.

**Note - Loss Before Contributions and Transfers is overstated in the 2006-07 Proposed and Approved Budget columns due to budgeted fixed asset expenditures that will be capitalized at year-end.