

## 277 - IWMD - RATE STABILIZATION

### Operational Summary

#### Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund to provide assurance for the payment of the bond debt service payments.

#### At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	1,907,762
Total Recommended FY 2006-2007	3,146,000
Percent of County General Fund:	N/A
Total Employees:	0.00

### Budget Summary

#### Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected <sup>(1)</sup> At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	3,555,082	1,913,763	1,953,763	3,146,000	1,192,237	61.02
Total Requirements	3,752,345	1,913,762	1,907,762	3,146,000	1,238,238	64.91
Balance	(197,263)	1	46,001	0	(46,001)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page A189



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### Operation of Enterprise Fund 277 Operational Statement for the Fiscal Year 2006-2007

Operating Detail		FY 2004-2005	FY 2005-2006	FY 2006-2007	FY 2006-2007
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
<b>OPERATING EXPENSES</b>					
1900	Professional and Specialized Services	0	0	3,116,000	3,116,000
<b>Total Operating Expenses</b>		0	0	3,116,000	3,116,000
<b>Net Operating Income (Loss)</b>		0	0	(3,116,000)	(3,116,000)
<b>NON-OPERATING REVENUE</b>					
6610	Interest	425,148	640,000	1,100,000	1,100,000
<b>Total Non-Operating Revenue</b>		425,148	640,000	1,100,000	1,100,000
<b>NON-OPERATING EXPENSES</b>					
1912	Investment Administrative Fees	16,897	24,000	30,000	30,000
<b>Total Non-Operating Expenses</b>		16,897	24,000	30,000	30,000
<b>Net Non-Operating Income (Loss)</b>		408,251	616,000	1,070,000	1,070,000
<b>Income (Loss) Before Contributions &amp; Transfers</b>		408,251	616,000	(2,046,000)	(2,046,000)
<b>STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED</b>					
Income (Loss) Before Contributions & Transfers		408,251	616,000	(2,046,000)	(2,046,000)
7812	Interfund Transfers In - from Funds 2AA-299	1,664,487	0	2,000,000	2,000,000
4802	Interfund Transfers Out - to Funds 2AA-299	0	(1,883,762)	0	0
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(3,735,449)	1,511,024	0	0
<b>Increase (Decrease) in Net Assets - Unrestricted</b>		(1,662,711)	243,262	(46,000)	(46,000)
<b>Net Assets - Unrestricted - Beginning of Year</b>		1,465,449	(197,262)	46,000	46,000
<b>Net Assets - Unrestricted - End of Year</b>		(197,262)	46,000	0	0