

15W - 1996 RECOVERY CERTIFICATES OF PARTICIPATION (A)

Operational Summary

Description:

This fund recorded the receipt of proceeds from the 1996 Recovery Certificates of Participation Series A, payments to creditors and transfers to other funds in accordance with the County's Second Amended Modified Plan of Adjustment, approved by the United States Bankruptcy Court in June 1996. Surplus funds not needed for outstanding obligations are transferred to the General Fund.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	12,135
Total Recommended FY 2006-2007	3,290,897
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Maintain sufficient funds for unresolved bankruptcy claims.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	3,197,608	529,940,296	3,263,032	3,290,897	27,865	0.85
Total Requirements	2,816	529,940,296	12,135	3,290,897	3,278,762	27,019.05
Balance	3,194,792	0	3,250,897	0	(3,250,897)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: 1996 Recovery Certificates of Participation (A) in the Appendix on page A185

15W - 1996 Recovery Certificates of Participation (A)

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Revenue from Use of Money and Property	\$ 70,181	\$ 40,000	\$ 68,240	\$ 40,000	\$ (28,240)	-41.38%
Miscellaneous Revenues	0	500,000	0	0	0	0.00
Other Financing Sources	0	526,205,504	0	0	0	0.00
Total FBA	3,127,428	3,194,792	3,194,792	3,250,897	56,105	1.76
Total Revenues	3,197,608	529,940,296	3,263,032	3,290,897	27,865	0.85
Services & Supplies	2,816	3,969,869	12,135	3,290,897	3,278,762	27,019.05
Other Charges	0	3,008,101	0	0	0	0.00
Other Financing Uses	0	522,962,326	0	0	0	0.00
Total Requirements	2,816	529,940,296	12,135	3,290,897	3,278,762	27,019.05
Balance	\$ 3,194,792	\$ 0	\$ 3,250,897	\$ 0	\$ (3,250,897)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.