

15S - DESIGNATED SPECIAL REVENUE

Operational Summary

Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

Available in the FY 2005-2006 budget are appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies, and a new regional animal care facility.

Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the 1998 Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

On February 26, 2002, the Board of Supervisors authorized a transfer of \$25,259,480 from this fund to 15C, for the construction of Theo Lacy Jail Expansion Building "b". Reimbursement from the Public Safety share of the Tobacco Settlement revenue over the next 5 years are programmed into the budget. For further information, see Fund 15C in Program V.

A portion of the appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies are carried over from FY 2004-2005.

There is sufficient cash projected to be available in this fund during FY 2005-2006 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2005-2006.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	931,975
Total Recommended FY 2006-2007	28,559,121
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Money in this fund is programmed for use for strategic priorities as originally identified in the 1998 Strategic Financial Plan. The Board reviews the strategic priorities on an annual basis and may reallocate funding to meet current needs during the budget process.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Projected Percent
Total Revenues	25,988,288	26,982,987	26,982,986	28,559,121	1,576,135	5.84
Total Requirements	5,060,283	26,982,987	931,975	28,559,121	27,627,146	2,964.37
Balance	20,928,004	0	26,051,011	0	(26,051,011)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page A183

15S - Designated Special Revenue

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual	Budget	Projected ⁽¹⁾	Projected ⁽¹⁾	Recommended	Projected	Amount	Percent
Other Financing Sources	\$ 4,596,153	\$ 6,054,983	\$ 6,054,982	\$ 6,054,982	\$ 2,508,110	\$ (3,546,872)	-58.58%	
Total FBA	21,392,135	20,928,004	20,928,004	20,928,004	26,051,011	5,123,007	24.48	
Total Revenues	25,988,288	26,982,987	26,982,986	26,982,986	28,559,121	1,576,135	5.84	
Services & Supplies	0	25,370,987	0	0	20,538,282	20,538,282	0.00	
Other Financing Uses	4,950,283	1,612,000	931,975	931,975	8,020,839	7,088,864	760.63	
Reserves	110,000	0	0	0	0	0	0.00	
Total Requirements	5,060,283	26,982,987	931,975	931,975	28,559,121	27,627,146	2,964.37	
Balance	\$ 20,928,004	\$ 0	\$ 26,051,011	\$ 26,051,011	\$ 0	\$ (26,051,011)	-100.00%	

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.