

# 14Z - LITIGATION RESERVE

## Operational Summary

### Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

### At a Glance:

|   |           |
|---|-----------|
| Total FY 2005-2006 Projected Expend + Encumb: | 3,692     |
| Total Recommended FY 2006-2007                | 3,828,711 |
| Percent of County General Fund:               | N/A       |
| Total Employees:                              | 0.00      |

**Litigation Reserve** - The Litigation Reserve Fund was established to provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment as required by court order.

## Budget Summary

### Proposed Budget History:

| Sources and Uses   | FY 2004-2005 | FY 2005-2006            | FY 2005-2006                           | FY 2006-2007 | Change from FY 2005-2006 |                      |
|--------------------|--------------|-------------------------|--|--------------|--------------------------|----------------------|
|                    | Actual       | Budget<br>As of 3/31/06 | Projected <sup>(1)</sup><br>At 6/30/06 | Recommended  | Projected<br>Amount      | Projected<br>Percent |
| Total Revenues     | 3,686,964    | 3,733,719               | 3,762,403                              | 3,828,711    | 66,308                   | 1.76                 |
| Total Requirements | 3,245        | 3,733,719               | 3,692                                  | 3,828,711    | 3,825,019                | 103,602.90           |
| Balance            | 3,683,719    | 0                       | 3,758,711                              | 0            | (3,758,711)              | -100.00              |

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page A172



## 14Z - Litigation Reserve

### Summary of Proposed Budget by Revenue and Expense Category:

| Revenues/Appropriations                | FY 2005-2006        |                  | FY 2005-2006             |                  | Change from FY 2005-2006 |                   |
|--|---------------------|------------------|--------------------------|------------------|--------------------------|-------------------|
|  | FY 2004-2005        | Budget           | Projected <sup>(1)</sup> | FY 2006-2007     | Projected                |                   |
|  | Actual              | As of 3/31/06    | At 6/30/06               | Recommended      | Amount                   | Percent           |
| Revenue from Use of Money and Property | \$ 80,921           | \$ 50,000        | \$ 78,684                | \$ 70,000        | \$ (8,684)               | -11.04%           |
| Total FBA                              | 3,606,042           | 3,683,719        | 3,683,719                | 3,758,711        | 74,992                   | 2.04              |
| <b>Total Revenues</b>                  | <b>3,686,964</b>    | <b>3,733,719</b> | <b>3,762,403</b>         | <b>3,828,711</b> | <b>66,308</b>            | <b>1.76</b>       |
| Services & Supplies                    | 3,245               | 3,733,719        | 3,692                    | 3,828,711        | 3,825,019                | 103,602.90        |
| <b>Total Requirements</b>              | <b>3,245</b>        | <b>3,733,719</b> | <b>3,692</b>             | <b>3,828,711</b> | <b>3,825,019</b>         | <b>103,602.90</b> |
| <b>Balance</b>                         | <b>\$ 3,683,719</b> | <b>\$ 0</b>      | <b>\$ 3,758,711</b>      | <b>\$ 0</b>      | <b>\$ (3,758,711)</b>    | <b>-100.00%</b>   |

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

## 14Z - Litigation Reserve

### Summary of Proposed Budget by Revenue and Expense Category:

| Revenues/Appropriations                | FY 2004-2005        |                  | FY 2005-2006             |                  | FY 2006-2007        |                  | Change from FY 2005-2006 |                   |
|--|---------------------|------------------|--------------------------|------------------|---------------------|------------------|--------------------------|-------------------|
|  | Actual              | Budget           | Projected <sup>(1)</sup> | As of 3/31/06    | At 6/30/06          | Recommended      | Projected                | Amount            |
| Revenue from Use of Money and Property | \$ 80,921           | \$ 50,000        | \$ 78,684                | \$ 50,000        | \$ 78,684           | \$ 70,000        | \$ (8,684)               | -11.04%           |
| Total FBA                              | 3,606,042           | 3,683,719        | 3,683,719                | 3,683,719        | 3,683,719           | 3,758,711        | 74,992                   | 2.04              |
| <b>Total Revenues</b>                  | <b>3,686,964</b>    | <b>3,733,719</b> | <b>3,762,403</b>         | <b>3,733,719</b> | <b>3,762,403</b>    | <b>3,828,711</b> | <b>66,308</b>            | <b>1.76</b>       |
| Services & Supplies                    | 3,245               | 3,733,719        | 3,692                    | 3,733,719        | 3,692               | 3,828,711        | 3,825,019                | 103,602.90        |
| <b>Total Requirements</b>              | <b>3,245</b>        | <b>3,733,719</b> | <b>3,692</b>             | <b>3,733,719</b> | <b>3,692</b>        | <b>3,828,711</b> | <b>3,825,019</b>         | <b>103,602.90</b> |
| <b>Balance</b>                         | <b>\$ 3,683,719</b> | <b>\$ 0</b>      | <b>\$ 3,758,711</b>      | <b>\$ 0</b>      | <b>\$ 3,758,711</b> | <b>\$ 0</b>      | <b>\$ (3,758,711)</b>    | <b>-100.00%</b>   |

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.