

147 - HGI BIO TECH GRANT

Operational Summary

Description:

Provide funding for job training of local incumbent workers in the biotech industry to enhance and upgrade their skills for promotion to higher level positions. When these workers are promoted, subsequent vacant positions could then be filled with less skilled unemployed workers.

At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	370,000
Total Recommended FY 2006-2007	1,000,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Strategic Goals:

- Provide funding for job training of local incumbent workers in the biotech industry to enhance and upgrade their skills for promotion to higher level positions, and when these workers are promoted, subsequent vacant positions could then be filled with less skilled unemployed workers.
- Provide funding for basic skills training of local dislocated and entry-level workers as potential hires in the biotech industry that establishes a foundation of core competencies from which to continue industry-focused training in biotechnology or health care occupations.

Key Outcome Indicators:

Performance Measure	2005 Business Plan	2006 Business Plan	How are we doing?
	Results	Target	
COMPARE EXISTING AND PROJECTED DEMAND OF JOBS AGAINST THE SUPPLY OF WORKERS IN THE COUNTY. What: This indicator measures demand for jobs against supply. Why: It measures OC's workforce system efficiency in matching current and future job supply w/employer demand.	Not Applicable. This fund was established in FY 2005-2006.	* Train 225 participants * 80% of participants receive wage/salary increases* Average wage/ Salary increase received is 4% * 5% of participants receive career advancement or promotion.	The unemployment rate in Orange County was 3.7% in November 2005 which continues to be below both California's unemployment rate of 5.1% and the national unemployment rate of 4.8% during the same period. Job seekers are able to find unemployment in Orange County diverse economy.

FY 2005-06 Key Project Accomplishments:

- Reduced the Workforce demand and supply gap from 90,700 to 88,700.

HGI Bio Tech Grant - To provide various job match and skill development services to Orange County's unemployed which increases retention, and earnings of participants, and reduces unemployment and welfare dependency.



Budget Summary

Changes Included in the Recommended Base Budget:

This is a new special revenue fund established in November, 2005 to support a new job training program in the biotech field. This program is funded by a grant awarded under the President's High Growth Job Training Initiative.

Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Projected Percent
Total Revenues	0	1,000,000	380,250	1,000,000	619,750	162.98
Total Requirements	0	1,000,000	370,000	1,000,000	630,000	170.27
Balance	0	0	10,250	0	(10,250)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: HGI Bio Tech Grant in the Appendix on page A155

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Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected ⁽¹⁾ At 6/30/06	Recommended	Projected Amount	Percent
Revenue from Use of Money and Property	\$ 0	\$ 0	\$ 250	\$ 400	\$ 150	60.00%
Intergovernmental Revenues	0	1,000,000	380,000	989,350	609,350	160.36
Total FBA	0	0	0	10,250	10,250	0.00
Total Revenues	0	1,000,000	380,250	1,000,000	619,750	162.98
Services & Supplies	0	50,000	120,000	50,000	(70,000)	-58.33
Other Charges	0	950,000	250,000	950,000	700,000	280.00
Total Requirements	0	1,000,000	370,000	1,000,000	630,000	170.27
Balance	\$ 0	\$ 0	\$ 10,250	\$ 0	\$ (10,250)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.