

# 12P - ASSESSOR PROPERTY CHARACTERISTICS REVENUE

## Operational Summary

### Description:

The Assessor’s Property Characteristics Revenue Fund (Fund 12P) was created in FY 2005-06 in compliance with the implementation of GASB 34. In coordination with the Auditor Controller Department, the Assessor Department requested establishment of Fund 12P, closure of Assessor’s Property Characteristics Trust Fund 300-352 and requested transfer of all funds in Trust Fund 300-352 to Fund/Agency 12P - Assessor's Property Characteristics Revenue Fund through a Quarterly Budget Adjustment Request (Q-Bar) in the first quarter Budget Adjustment to the Board in FY 2005-06.

This fund is subject to the Revenue and Taxation Code Section 408.3 and will be used to support, maintain, improve, and provide creation, retention, automation, and retrieval of assessor information. Accordingly, part of these funds may be used to purchase system tools e.g. computers and servers, for collecting and maintaining assessor information data.

### At a Glance:

Total FY 2005-2006 Projected Expend + Encumb:	486,430
Total Recommended FY 2006-2007	110,000
Percent of County General Fund:	N/A
Total Employees:	0.00

**Assessor Property Characteristics Revenue** - This fund is subject to the Revenue and Taxation Code Section 408.3 and can only be used to support, maintain, improve, and provide creation, retention, automation, and retrieval of assessor information. The source of revenue is sale of property characteristics produced by the Assessor Department. There is no expiration date for the fund. Interest earned from the fund will be deposited in County General Fund based on Management decision.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

This budget is consistent with the priorities and operational plans contained in the Assessor Department Business Plan and Strategic Financial Plan.

### Proposed Budget History:

Sources and Uses	FY 2004-2005	FY 2005-2006	FY 2005-2006	FY 2006-2007	Change from FY 2005-2006	
	Actual	Budget As of 3/31/06	Projected <sup>(1)</sup> At 6/30/06	Recommended	Projected Amount	Percent
Total Revenues	0	536,430	541,430	110,000	(431,430)	-79.68
Total Requirements	0	536,430	486,430	110,000	(376,430)	-77.39
Balance	0	0	55,000	0	(55,000)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: Assessor Property Characteristics Revenue in the Appendix on page A127



## 12P - Assessor Property Characteristics Revenue

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2004-2005		FY 2005-2006		FY 2006-2007		Change from FY 2005-2006	
	Actual	Budget	Projected <sup>(1)</sup>	Projected <sup>(1)</sup>	Recommended	Projected	Amount	Percent
Charges For Services	\$ 0	\$ 536,430	\$ 541,430	\$ 541,430	\$ 55,000	\$ (486,430)		-89.84%
Total FBA	0	0	0	0	55,000	55,000		0.00
<b>Total Revenues</b>	<b>0</b>	<b>536,430</b>	<b>541,430</b>	<b>541,430</b>	<b>110,000</b>	<b>(431,430)</b>		<b>-79.68</b>
Services & Supplies	0	50,000	0	0	50,000	50,000		0.00
Fixed Assets	0	0	0	0	30,000	30,000		0.00
Reserves	0	486,430	486,430	486,430	30,000	(456,430)		-93.83
<b>Total Requirements</b>	<b>0</b>	<b>536,430</b>	<b>486,430</b>	<b>486,430</b>	<b>110,000</b>	<b>(376,430)</b>		<b>-77.39</b>
<b>Balance</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ 55,000</b>	<b>\$ 55,000</b>	<b>\$ 0</b>	<b>\$ (55,000)</b>		<b>-100.00%</b>

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2005-06 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.