

298 - SELF-INSURED BENEFITS INTERNAL SERVICE FUND

Operational Summary

Description:

The Self-Insured Benefits Internal Service Fund (ISF) provides for salary continuance, dental benefits, and administration of the Health Care and Dependent Care Reimbursement Accounts.

Strategic Goals:

- Fund 298 is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

FY 2004-05 Key Project Accomplishments:

- For Fiscal Year 04-05, Short Term Disability claims are anticipated to be lower than prior years due to reduction in number of claimants and amounts.

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund 298 is one of the funds under Employee Benefits. The Employee Benefits Division supports the Human Resources Department's Business and Strategic Plan as they relate to the design, implementation and administration of employee benefits programs.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	3,094,572
Total Recommended FY 2005-2006	8,387,302
Percent of County General Fund:	N/A
Total Employees:	0.00

Changes Included in the Recommended Base Budget:

Dental claims funding for Fiscal Year 05-06 is higher than Fiscal Year 04-05 based on current dental claims trend and projected increases.

A total of \$550,095 is included in the Fiscal Year 05-06 budget for Optional Benefit Plan cost related to Health Care Reimbursement and Professional Reimbursement. This has a corresponding revenue offset from departments/agencies of employees receiving the reimbursements.

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Projected Percent
Total Revenues	7,186,466	7,584,005	8,118,429	8,387,302	268,873	3.31
Total Requirements	2,369,480	7,584,005	3,094,572	8,387,302	5,292,730	171.03
Balance	4,816,986	0	5,023,857	0	(5,023,857)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Self-Insured Benefits Internal Service Fund in the Appendix on page page 697

Highlights of Key Trends:

- Dental claims funding for Fiscal Year 05-06 is higher than Fiscal Year 04-05 based on current dental claims trend and projected increases.
- A total of \$550,095 is included in the Fiscal Year 05-06 budget for Optional Benefit Plan cost related to Health Care Reimbursement and Professional Reimbursement. This has a corresponding revenue offset from departments/agencies of employees receiving the reimbursements.



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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING INCOME					
7710	Insurance Premiums	2,641,839	2,728,513	2,662,634	2,662,634
Total Operating Income		2,641,839	2,728,513	2,662,634	2,662,634
OPERATING EXPENSES					
Services & Supplies					
1809	Minor Office Equipment to be Controlled	870	0	5,700	5,700
1900	Professional and Specialized Services	85,333	108,105	111,463	111,463
1911	CWCAP Charges	24,747	28,864	52,749	52,749
Total Services & Supplies		110,950	136,969	169,912	169,912
Other Charges					
3510	Other Charges - Operating	2,252,719	2,950,924	8,210,574	8,210,574
Total Other Charges		2,252,719	2,950,924	8,210,574	8,210,574
Total Operating Expenses		2,363,669	3,087,893	8,380,486	8,380,486
Total Operating Income (Loss)		278,170	(359,380)	(5,717,852)	(5,717,852)
NON-OPERATING REVENUE					
6610	Interest	57,714	105,742	150,716	150,716
7670	Miscellaneous Revenue	307,433	467,188	550,095	550,095
Total Non-Operating Revenue		365,147	572,930	700,811	700,811
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	4,904	6,679	6,816	6,816
5400	Loss or (Gain) on Disposition of Assets	907	0	0	0
Total Non-Operating Expenses		5,811	6,679	6,816	6,816
Net Non-Operating Income (Loss)		359,336	566,251	693,995	693,995
Income (Loss) Before Contributions & Transfers		637,506	206,871	(5,023,857)	(5,023,857)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		637,506	206,871	(5,023,857)	(5,023,857)

Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail (1)	FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
	Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
Changes to Reserves - Net Assets, Invested in Capital Assets, Net of Related Debt (Inc)/Dec.	907	0	0	0
Increase (Decrease) in Net Assets - Unrestricted	638,413	206,871	(5,023,857)	(5,023,857)
Net Assets - Unrestricted - Beginning of Year	4,178,573	4,816,986	5,023,857	5,023,857
Net Assets - Unrestricted - End of Year	4,816,986	5,023,857	0	0

