

288 - SANTIAGO CANYON LANDFILL ESCROW

Operational Summary

Description:

State regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	9,858,506
Total Recommended FY 2005-2006	2,651,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	12,237,867	304,556	10,211,062	2,651,000	(7,560,062)	-74.04
Total Requirements	12,101,311	12,393,268	9,858,506	2,651,000	(7,207,506)	-73.11
Balance	136,556	(12,088,712)	352,556	0	(352,556)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Santiago Canyon Landfill Escrow in the Appendix on page page 673

Highlights of Key Trends:

- Santiago Canyon landfill closed on 11/30/04. This fund is expected to close in FY 05/06.



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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
NON-OPERATING REVENUE					
6610	Interest	149,155	246,000	93,750	93,750
Total Non-Operating Revenue		149,155	246,000	93,750	93,750
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	12,599	30,000	1,000	1,000
Total Non-Operating Expenses		12,599	30,000	1,000	1,000
Net Non-Operating Income (Loss)		136,556	216,000	92,750	92,750
Income (Loss) Before Contributions & Transfers		136,556	216,000	92,750	92,750
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		136,556	216,000	92,750	92,750
4802	Interfund Transfers Out - to Funds 2AA-299	0	(9,828,506)	(2,650,000)	(2,650,000)
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(12,088,712)	9,828,506	2,204,694	2,204,694
Increase (Decrease) in Net Assets - Unrestricted		(11,952,156)	216,000	(352,556)	(352,556)
Net Assets - Unrestricted - Beginning of Year		12,088,712	136,556	352,556	352,556
Net Assets - Unrestricted - End of Year		136,556	352,556	0	0