

287 - PRIMA DESCHECHA LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:	
Total FY 2004-2005 Projected Expend + Encumb:	824,921
Total Recommended FY 2005-2006	5,110,337
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Changes Included in the Recommended Base Budget:

Increase in the FY05/06 Budget is due to a restatement of closure costs and liabilities in FY04/05, based on an increase to permitted capacity.

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Projected Percent
Total Revenues	3,069,805	4,424,297	4,549,297	5,110,337	561,040	12.33
Total Requirements	10,508	4,424,298	824,921	5,110,337	4,285,416	519.49
Balance	3,059,297	(1)	3,724,376	0	(3,724,376)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Prima Deschecha Landfill Escrow in the Appendix on page page 672



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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
2490	Landfill Closure/Postclosure Costs	0	(2,224,377)	1,512,500	1,512,500
Total Operating Expenses		0	(2,224,377)	1,512,500	1,512,500
Net Operating Income (Loss)		0	2,224,377	(1,512,500)	(1,512,500)
NON-OPERATING REVENUE					
6610	Interest	122,571	300,000	510,000	510,000
Total Non-Operating Revenue		122,571	300,000	510,000	510,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	10,508	20,000	22,000	22,000
Total Non-Operating Expenses		10,508	20,000	22,000	22,000
Net Non-Operating Income (Loss)		112,063	280,000	488,000	488,000
Income (Loss) Before Contributions & Transfers		112,063	2,504,377	(1,024,500)	(1,024,500)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		112,063	2,504,377	(1,024,500)	(1,024,500)
7812	Interfund Transfers In - from Funds 2AA-299	5,169,284	1,190,000	875,960	875,960
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		0	(3,029,298)	(3,575,837)	(3,575,837)
Net Assets - Unrestricted Adjustment		(11,200,901)	0	0	0
Increase (Decrease) in Net Assets - Unrestricted		(5,919,554)	665,079	(3,724,377)	(3,724,377)
Net Assets - Unrestricted - Beginning of Year		8,978,852	3,059,298	3,724,377	3,724,377
Net Assets - Unrestricted - End of Year		3,059,298	3,724,377	0	0