

286 - BREA-OLINDA LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	5,058,820
Total Recommended FY 2005-2006	4,308,386
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	17,741,656	5,096,319	5,628,500	4,308,386	(1,320,114)	-23.45
Total Requirements	15,423,709	5,096,320	5,058,820	4,308,386	(750,434)	-14.83
Balance	2,317,947	(1)	569,680	0	(569,680)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Brea-Olinda Landfill Escrow in the Appendix on page page 671



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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
2490	Landfill Closure/Postclosure Costs	939,739	2,475,000	2,722,500	2,722,500
Total Operating Expenses		939,739	2,475,000	2,722,500	2,722,500
Net Operating Income (Loss)		(939,739)	(2,475,000)	(2,722,500)	(2,722,500)
NON-OPERATING REVENUE					
6610	Interest	553,543	1,000,000	1,500,000	1,500,000
Total Non-Operating Revenue		553,543	1,000,000	1,500,000	1,500,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	48,419	62,500	65,000	65,000
Total Non-Operating Expenses		48,419	62,500	65,000	65,000
Net Non-Operating Income (Loss)		505,124	937,500	1,435,000	1,435,000
Income (Loss) Before Contributions & Transfers		(434,615)	(1,537,500)	(1,287,500)	(1,287,500)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(434,615)	(1,537,500)	(1,287,500)	(1,287,500)
7812	Interfund Transfers In - from Funds 2AA-299	2,959,562	2,310,554	2,238,705	2,238,705
Changes to Reserves - Net Assets - Restricted (Inc)/Dec.		(14,435,551)	(2,521,320)	(1,520,886)	(1,520,886)
Net Assets - Unrestricted Adjustment		(29,205,591)	0	0	0
Increase (Decrease) in Net Assets - Unrestricted		(41,116,195)	(1,748,266)	(569,681)	(569,681)
Net Assets - Unrestricted - Beginning of Year		43,434,142	2,317,947	569,681	569,681
Net Assets - Unrestricted - End of Year		2,317,947	569,681	0	0