

285 - IWMD BANKRUPTCY RECOVERY PLAN

Operational Summary

Description:

To continue to receive and dispose of imported waste and provide net imported waste revenue for transfer to the General Fund in support of the County Bankruptcy Recovery Plan.

Strategic Goals:

- See Integrated Waste Management Department Fund 299.

Ten Year Staffing Trend Highlights:

- See Integrated Waste Management Department Fund 299.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	21,638,134
Total Recommended FY 2005-2006	19,900,176
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

The Department will continue to provide available landfill capacity as needed for importation of waste and transfer net importation revenues to the General Fund for bankruptcy related obligations. For Fiscal Year 2005/2006 IWMD is projecting net importation revenues of \$12.8 million to be transferred to the General Fund.

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	22,692,603	19,708,859	21,766,810	19,900,176	(1,866,634)	-8.58
Total Requirements	22,563,926	19,708,859	21,638,134	19,900,176	(1,737,958)	-8.03
Balance	128,677	0	128,676	0	(128,676)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD Bankruptcy Recovery Plan in the Appendix on page page 670



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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail (1)		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING REVENUE					
7520	Sanitation Services	22,522,405	21,591,451	19,711,500	19,711,500
7590	Other Charges for Services	368	258	0	0
Total Operating Revenue		22,522,773	21,591,709	19,711,500	19,711,500
OPERATING EXPENSES					
1900	Professional and Specialized Services	133,101	135,875	152,874	152,874
Total Operating Expenses		133,101	135,875	152,874	152,874
Net Operating Income (Loss)		22,389,672	21,455,834	19,558,626	19,558,626
NON-OPERATING REVENUE					
6530	Forfeitures and Penalties	0	1,424	0	0
6610	Interest	38,972	45,000	60,000	60,000
Total Non-Operating Revenue		38,972	46,424	60,000	60,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	3,190	3,000	3,000	3,000
3100	Contributions to Non-County Government Agencies	1,105,749	1,055,179	963,900	963,900
3700	Taxes and Assessments	1,701,247	1,588,441	1,428,000	1,428,000
Total Non-Operating Expenses		2,810,186	2,646,620	2,394,900	2,394,900
Net Non-Operating Income (Loss)		(2,771,214)	(2,600,196)	(2,334,900)	(2,334,900)
Income (Loss) Before Contributions & Transfers		19,618,458	18,855,638	17,223,726	17,223,726
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		19,618,458	18,855,638	17,223,726	17,223,726
4800	Interfund Transfers Out - to Fund 100	(12,226,963)	(12,854,295)	(12,815,225)	(12,815,225)
4802	Interfund Transfers Out - to Funds 2AA-299	(7,393,677)	(6,001,344)	(4,537,177)	(4,537,177)
Increase (Decrease) in Net Assets - Unrestricted		(2,182)	(1)	(128,676)	(128,676)
Net Assets - Unrestricted - Beginning of Year		130,859	128,677	128,676	128,676
Net Assets - Unrestricted - End of Year		128,677	128,676	0	0