

279 - IWMD - LANDFILL POST-CLOSURE MAINTENANCE

Operational Summary

Description:

State Regulations require IWMD provide financial assurances to conduct post-closure maintenance activities at all closed landfills. Each year IWMD transfers monies into this fund to comply with the regulations and fund current/future expenses.

At a Glance:	
Total FY 2004-2005 Projected Expend + Encumb:	2,185,000
Total Recommended FY 2005-2006	10,009,597
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Changes Included in the Recommended Base Budget:

Increase in the FY05/06 Budget is due to a restatement of closure costs and liabilities in FY04/05, based on an increase to permitted capacity at the Prima Deschecha Landfill.

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ At 6/30/05	Recommended	Projected Amount	Projected Percent
Total Revenues	3,996,907	5,225,152	5,625,152	10,009,597	4,384,445	77.94
Total Requirements	3,199,967	5,225,153	2,185,000	10,009,597	7,824,597	358.11
Balance	796,940	(1)	3,440,152	0	(3,440,152)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: IWMD - Landfill Post-Closure Maintenance in the Appendix on page page 660



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Operation of Internal Service Fund Operational Statement for the Fiscal Year 2005-2006

Operating Detail (1)		FY 2003-2004	FY 2004-2005	FY 2005-2006	FY 2005-2006
		Actual (2)	Estimate (3)	Proposed Budget (4)	Final Budget (5)
OPERATING EXPENSES					
0600	Clothing and Personal Supplies	0	0	5,480	5,480
1000	Household Expense	0	0	3,750	3,750
1300	Maintenance - Equipment	0	0	7,300	7,300
1400	Maintenance - Buildings and Improvements	0	0	122,925	122,925
1500	Medical, Dental and Laboratory Supplies	0	0	500	500
1800	Office Expense	0	0	5,688	5,688
1900	Professional and Specialized Services	0	0	945,765	945,765
2100	Rents and Leases - Equipment	0	0	57,400	57,400
2400	Special Departmental Expense	0	0	1,400,000	1,400,000
2490	Landfill Closure/Postclosure Costs	3,122,205	860,000	3,969,444	3,969,444
2600	Transportation and Travel - General	0	0	50,000	50,000
2800	Utilities	0	0	70,000	70,000
Total Operating Expenses		3,122,205	860,000	6,638,252	6,638,252
Total Operating Income (Loss)		(3,122,205)	(860,000)	(6,638,252)	(6,638,252)
NON-OPERATING REVENUE					
6610	Interest	874,702	1,700,000	2,600,000	2,600,000
Total Non-Operating Revenue		874,702	1,700,000	2,600,000	2,600,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	77,762	125,000	130,000	130,000
Total Non-Operating Expenses		77,762	125,000	130,000	130,000
Net Non-Operating Income (Loss)		796,940	1,575,000	2,470,000	2,470,000
Income (Loss) Before Contributions & Transfers		(2,325,265)	715,000	(4,168,252)	(4,168,252)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(2,325,265)	715,000	(4,168,252)	(4,168,252)
7812	Interfund Transfers In - from Funds 2AA-299	22,498,281	3,128,213	3,969,444	3,969,444
Changes to Reserves - Net Assets - Reserved (Inc)/Dec.		0	(1,200,000)	(3,241,345)	(3,241,345)
Net Assets - Unrestricted Adjustment		(81,826,121)	0	0	0
Increase (Decrease) in Net Assets - Unrestricted		(61,653,105)	2,643,213	(3,440,153)	(3,440,153)
Net Assets - Unrestricted - Beginning of Year		62,450,045	796,940	3,440,153	3,440,153
Net Assets - Unrestricted - End of Year		796,940	3,440,153	0	0