

14Z - LITIGATION RESERVE

Operational Summary

Description:

To provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment (Bankruptcy Recovery Plan) as required by court order for the distribution of bankruptcy related litigation proceeds. If funds remain at the end of FY 2009-2010, balances will be distributed by the County in accordance with the Bankruptcy Recovery Plan.

At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	4,000
Total Recommended FY 2005-2006	3,685,042
Percent of County General Fund:	N/A
Total Employees:	0.00

Litigation Reserve - The Litigation Reserve Fund was established to provide a reserve for potential litigation costs incurred by the Representative under the County's Bankruptcy Plan of Adjustment as required by court order.

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget	Projected ⁽¹⁾	Recommended	Projected	Percent
Total Revenues	3,609,685	3,656,042	3,639,042	3,685,042	46,000	1.26
Total Requirements	3,642	3,656,042	4,000	3,685,042	3,681,042	92,026.05
Balance	3,606,042	0	3,635,042	0	(3,635,042)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Litigation Reserve in the Appendix on page page 633



14Z - Litigation Reserve

Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected ⁽¹⁾ As of 6/30/05	Recommended	Projected Amount	Percent
Revenue from Use of Money and Property	\$ 42,877	\$ 50,000	\$ 33,000	\$ 50,000	\$ 17,000	51.51%
Miscellaneous Revenues	199,386	0	0	0	0	0.00
Other Financing Sources	140	0	0	0	0	0.00
Total FBA	3,367,283	3,606,042	3,606,042	3,635,042	29,000	0.80
Total Revenues	3,609,685	3,656,042	3,639,042	3,685,042	46,000	1.26
Services & Supplies	3,642	3,656,042	4,000	3,685,042	3,681,042	92,026.05
Total Requirements	3,642	3,656,042	4,000	3,685,042	3,681,042	92,026.05
Balance	\$ 3,606,042	\$ 0	\$ 3,635,042	\$ 0	\$ (3,635,042)	-100.00%

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).