

# 145 - REVENUE NEUTRALITY

## Operational Summary

### Description:

On June 29, 2001 the Auditor-Controller established Fund 252 - Revenue Neutrality Trust Fund to record payments from cities pursuant to existing and future incorporation agreements. On November 5, 2002, the Board of Supervisors directed the Auditor-Controller to: establish Fund 145 - Revenue Neutrality Fund; transfer the remaining cash balance

from Fund 252 to Fund 145; and to close Fund 252. The new fund was established to fulfill new GASB requirements regarding proper categorization of trust funds. This reserve serves as an endowment to the General Fund with interest credited annually in arrears.

### At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	93,000
Total Recommended FY 2005-2006	8,377,937
Percent of County General Fund:	N/A
Total Employees:	0.00

### FY 2004-05 Key Project Accomplishments:

- During Fiscal Year 2004-05, \$78,153 will be transferred to the General Fund which represents FY 2003-04 net interest earned by the fund.

## Budget Summary

### Changes Included in the Recommended Base Budget:

FY 2005-06 Budget includes an increase to reserves of \$8.0 million to the departmental reserve for contingencies bring the reserve total to \$16.5 million. The FY 2005-06 budget also includes an anticipated transfer to the General Fund of \$237,848 which represents the FY 2004-05 net interest proceeds.

### Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected <sup>(1)</sup> At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	8,699,440	12,444,234	12,809,701	8,377,937	(4,431,764)	-34.59
Total Requirements	40,972	12,444,234	8,593,000	8,377,937	(215,063)	-2.50
Balance	8,658,468	0	4,216,701	0	(4,216,701)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Revenue Neutrality in the Appendix on page page 608



## 145 - Revenue Neutrality

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005	
	Actual	Budget	Projected <sup>(1)</sup>	As of 6/30/05	Recommended	Projected	Amount	Percent
Revenue from Use of Money and Property	\$ 85,735	\$ 295,124	\$ 252,695	\$ 295,591	\$ 295,591	\$ 42,896	16.97%	
Intergovernmental Revenues	3,641,820	3,490,642	3,898,538	3,865,645	3,865,645	(32,893)	-0.84	
Total FBA	4,971,885	8,658,468	8,658,468	4,216,701	4,216,701	(4,441,767)	-51.29	
<b>Total Revenues</b>	<b>8,699,440</b>	<b>12,444,234</b>	<b>12,809,701</b>	<b>8,377,937</b>	<b>8,377,937</b>	<b>(4,431,764)</b>	<b>-34.59</b>	
Services & Supplies	7,999	3,866,081	14,847	94,489	94,489	79,642	536.41	
Other Financing Uses	32,973	78,153	78,153	237,848	237,848	159,695	204.33	
Reserves	0	8,500,000	8,500,000	8,045,600	8,045,600	(454,400)	-5.34	
<b>Total Requirements</b>	<b>40,972</b>	<b>12,444,234</b>	<b>8,593,000</b>	<b>8,377,937</b>	<b>8,377,937</b>	<b>(215,063)</b>	<b>-2.50</b>	
<b>Balance</b>	<b>\$ 8,658,468</b>	<b>\$ 0</b>	<b>\$ 4,216,701</b>	<b>\$ 0</b>	<b>\$ 0</b>	<b>\$ (4,216,701)</b>	<b>-100.00%</b>	

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).