

## 019 - CAPITAL ACQUISITION FINANCING

### Operational Summary

#### Description:

To make timely debt service payments on the 2002 Juvenile Justice Center (JJC) Refunding Bonds, the 2001 Telecommunications Equipment Project Lease Revenue Bonds, and to make trustee payments for other refunded bonds.

The 1992 JJC COPs were sold to refund a 1989 COP, the proceeds of which were used to construct the Betty Lou Lamoreaux Juvenile Justice Center, Juvenile Hall Administration Facility, Juvenile Intake Facility, and parking structures. Debt service on the 1992 COPs is about 85% revenue offset from court construction revenue, the remainder is Net County Cost.

#### Strategic Goals:

- Make timely debt service payments on 1992 Refunding Juvenile Justice Center Certificates of Participation and 2001 Telecommunications equipment project.

**Capital Acquisition Financing** - Capital acquisition financing using certificates of participation.

**1992 JJC COP** - Lease payments and trustee activity for the 1992 Refunding Juvenile Justice Center Certificates of Participation.

The 2002 JJC Refunding Bonds issue amount was \$80,285,000; as of June 1, 2005 the outstanding principal balance will be \$72,880,000. The 2002 Bonds will be paid off in 2019. The 2001 Telecommunications equipment lease revenue bonds were sold to acquire and install the County's telecommunications infrastructure. The 2001 Telecommunications lease revenue bonds issue amount was \$10,330,000. As of June 1, 2005, the outstanding principal balance will be \$6,245,000.

#### At a Glance:

Total FY 2004-2005 Projected Expend + Encumb:	6,978,304
Total Recommended FY 2005-2006	7,240,396
Percent of County General Fund:	0.27%
Total Employees:	0.00

**INTEGRATED COURT MGT SYS PHAS3** - Trustee activity on the 1997 Integrated Court Management System Phase III Certificates of Participation.

**2001 TELECOMMUNICATIONS LEASE** - None.

### Budget Summary

#### Proposed Budget History:

Sources and Uses	FY 2003-2004	FY 2004-2005	FY 2004-2005	FY 2005-2006	Change from FY 2004-2005	
	Actual	Budget As of 3/31/05	Projected <sup>(1)</sup> At 6/30/05	Recommended	Projected Amount	Percent
Total Revenues	6,647,283	6,074,391	5,934,169	6,061,392	127,223	2.14
Total Requirements	8,486,033	8,855,546	6,978,304	7,240,396	262,092	3.75
Net County Cost	1,838,750	2,781,155	1,044,135	1,179,004	134,869	12.91

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

Detailed budget by expense category and by activity is presented for agency: Capital Acquisition Financing in the Appendix on page 485

## 019 - Capital Acquisition Financing

### Summary of Proposed Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		Change from FY 2004-2005	
	Actual	Budget	As of 3/31/05	Projected <sup>(1)</sup>	As of 6/30/05	Recommended	Projected	Percent
Miscellaneous Revenues	\$ 6,647,283	\$ 6,074,391	\$ 5,934,169	\$ 6,061,392	\$ 127,223	\$ 2.14%		
<b>Total Revenues</b>	6,647,283	6,074,391	5,934,169	6,061,392	127,223	2.14		
Services & Supplies	55,604	76,000	56,717	152,850	96,133	169.49		
Services & Supplies Reimbursements	0	(500)	(3,500)	(500)	3,000	-85.71		
Other Charges	8,571,548	8,917,415	7,062,456	7,226,665	164,209	2.32		
Intrafund Transfers	(141,119)	(137,369)	(137,369)	(138,619)	(1,250)	0.90		
<b>Total Requirements</b>	8,486,033	8,855,546	6,978,304	7,240,396	262,092	3.75		
<b>Net County Cost</b>	\$ 1,838,750	\$ 2,781,155	\$ 1,044,135	\$ 1,179,004	\$ 134,869	12.91%		

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2004-05 projected requirements included in "At a Glance" (Which exclude these).

### Proposed Budget Summary of Capital Acquisition Financing:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		Change from FY 2004-2005	
	Actual	Budget	As of 3/31/05	Projected <sup>(1)</sup>	As of 6/30/05	Recommended	Projected	Percent
Miscellaneous Revenues	\$ 6,647,283	\$ 6,074,391	\$ 5,934,169	\$ 6,061,392	\$ 127,223	\$ 2.14%		
<b>Total Revenues</b>	6,647,283	6,074,391	5,934,169	6,061,392	127,223	2.14		
Services & Supplies	35,479	76,000	44,592	152,850	108,258	242.77		
Services & Supplies Reimbursements	0	(500)	(3,500)	(500)	3,000	-85.71		
Other Charges	8,571,548	8,917,415	7,062,456	7,226,665	164,209	2.32		
Intrafund Transfers	(141,119)	(137,369)	(137,369)	(138,619)	(1,250)	0.90		
<b>Total Requirements</b>	8,465,908	8,855,546	6,966,179	7,240,396	274,217	3.93		
<b>Net County Cost</b>	\$ 1,818,625	\$ 2,781,155	\$ 1,032,010	\$ 1,179,004	\$ 146,994	14.24%		

### Proposed Budget Summary of 1992 JJC COP:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2004-2005		Change from FY 2004-2005	
	Actual	Budget	As of 3/31/05	Projected <sup>(1)</sup>	As of 6/30/05	Recommended	Projected	Percent
Services & Supplies	\$ 10,725	\$ 0	\$ 9,725	\$ 0	\$ (9,725)	-100.00%		
<b>Total Requirements</b>	10,725	0	9,725	0	(9,725)	-100.00		
<b>Net County Cost</b>	\$ 10,725	\$ 0	\$ 9,725	\$ 0	\$ (9,725)	-100.00%		



### Proposed Budget Summary of 2001 TELECOMMUNICATIONS LEASE:

Revenues/Appropriations	FY 2003-2004		FY 2004-2005		FY 2005-2006		Change from FY 2004-2005		
	Actual	Budget	As of 3/31/05	Projected <sup>(1)</sup>	As of 6/30/05	Recommended	Projected	Amount	Percent
Services & Supplies	\$ 4,300	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%
<b>Total Requirements</b>	4,300	0	0	0	0	0	0	0.00	0.00
<b>Net County Cost</b>	\$ 4,300	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	0.00%	0.00%