

145 - REVENUE NEUTRALITY

Operational Summary

Description:

On June 29, 2001 the Auditor-Controller established Fund 252 - Revenue Neutrality Trust Fund to record payments from cities pursuant to existing and future incorporation agreements. On November 5, 2002, the Board of Supervisors directed the Auditor-Controller to: establish Fund 145 - Revenue Neutrality Fund; transfer the remaining cash balance

from Fund 252 to Fund 145; and to close Fund 252. The new fund was established to fulfill new GASB requirements regarding proper categorization of trust funds. This reserve serves as an endowment to the General Fund with interest credited annually in arrears.

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	40,972
Total Final FY 2004-2005 Budget:	12,436,545
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Revenues	4,976,313	8,594,448	8,699,440	12,436,545	3,737,105	42.96
Total Requirements	4,427	8,594,448	40,972	12,436,545	12,395,573	30,253.77
FBA	4,971,885	0	8,658,468	0	(8,658,468)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Revenue Neutrality in the Appendix on page 554.

145 - REVENUE NEUTRALITY FUND

Summary of Final Budget by Revenue and Expense Category:

Revenues/Appropriations	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Revenue From Use Of Money And Property	\$ 62,430	\$ 71,460	\$ 85,735	\$ 295,124	\$ 209,389	244.23%
Intergovernmental Revenues	3,014,235	3,551,103	3,641,820	3,490,642	(151,178)	-4.15
Other Financing Sources	1,899,648	0	0	0	0	0.00
Total FBA	0	4,971,885	4,971,885	8,650,779	3,678,894	73.99
Total Revenues	4,976,313	8,594,448	8,699,440	12,436,545	3,737,105	42.96
Services & Supplies	4,427	8,531,541	7,999	3,858,392	3,850,393	48,135.99
Other Financing Uses	0	62,907	32,973	78,153	45,180	137.02
Reserves	0	0	0	8,500,000	8,500,000	0.00
Total Requirements	4,427	8,594,448	40,972	12,436,545	12,395,573	30,253.77
Balance	\$ 4,971,885	\$ 0	\$ 8,658,468	\$ 0	\$ (8,658,468)	-100.00%

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.