

286 - BREA-OLINDA LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	988,159
Total Final FY 2004-2005 Budget:	3,583,373
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Revenues	7,856,228	46,953,705	46,947,247	3,583,373	(43,363,874)	-92.37
Total Requirements	48,655	16,736,114	15,423,710	3,583,373	(11,840,337)	-76.77
Net County Cost	7,807,573	30,217,591	31,523,538	0	(31,523,538)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Brea-Olinda Landfill Escrow in the Appendix on page 607.



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Operation of Enterprise Fund 286 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Operating Expenses					
2490	Landfill Closure/Postclosure Costs	0	939,739	2,475,000	2,475,000
Total Operating Expenses		0	939,739	2,475,000	2,475,000
Total Operating Income (Loss)		0	(939,739)	(2,475,000)	(2,475,000)
Non-Operating Revenue					
6610	Interest	693,318	553,543	600,000	600,000
Total Non-Operating Revenue		693,318	553,543	600,000	600,000
Non-Operating Expenses					
1912	Investment Administrative Fees	48,655	48,419	100,000	100,000
Total Non-Operating Expenses		48,655	48,419	100,000	100,000
Net Non-Operating Income (Loss)		644,663	505,124	500,000	500,000
Income (Loss) Before Contributions & Transfers		644,663	(434,615)	(1,975,000)	(1,975,000)
Statement Of Changes In Net Assets - Unrestricted					
Income (Loss) Before Contributions & Transfers		644,663	(434,615)	(1,975,000)	(1,975,000)
7812	Interfund Transfers In - From Funds 2AA-299	6,160,244	2,959,562	2,178,373	2,178,373
Changes To Reserves - Net Assets - Restricted (Inc.)/Dec.		0	(14,435,551)	(1,008,373)	(1,008,373)
Net Assets - Unrestricted Adjustment		35,626,570	(29,205,591)	0	0
Net Increase (Decrease) In Net Assets - Unrestricted		42,431,477	(41,116,195)	(805,000)	(805,000)
Net Assets - Unrestricted - Beginning Of Year		1,002,665	43,434,142	805,000	805,000
Net Assets - Unrestricted - End Of Year		43,434,142	2,317,947	0	0