

284 - FRANK R. BOWERMAN/BEE CANYON LANDFILL ESCROW

Operational Summary

Description:

State Regulations require landfill operators to make deposits to closure accounts in order to demonstrate financial resources to pay for landfill closure costs. On a yearly basis, IWMD makes deposits to this fund to comply with the regulations.

At a Glance:

| | |
|--|-----------|
| Total FY 2003-2004 Actual Expenditure + Encumbrance: | 1,514,579 |
| Total Final FY 2004-2005 Budget: | 2,599,678 |
| Percent of County General Fund: | N/A |
| Total Employees: | 0.00 |

Budget Summary

Final Budget and History:

| Sources and Uses | FY 2002-2003 Actual Exp/Rev | FY 2003-2004 Budget As of 6/30/04 | FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04 | FY 2004-2005 Final Budget | Change from FY 2003-2004 Actual | |
|--------------------|--------------------------------|---|---|------------------------------|------------------------------------|---------|
| | | | | | Amount | Percent |
| Total Revenues | 789,682 | 16,559,405 | 16,541,006 | 2,599,678 | (13,941,328) | -84.28 |
| Total Requirements | 20,258 | 3,936,852 | 3,651,431 | 2,599,678 | (1,051,753) | -28.80 |
| Net County Cost | 769,424 | 12,622,553 | 12,889,576 | 0 | (12,889,576) | -100.00 |

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Frank R. Bowerman/Bee Canyon Landfill Escrow in the Appendix on page 605.



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Operation of Enterprise Fund 284 Operational Statement for the Fiscal Year 2004 - 2005

| Operating Detail (1) | | 2002-2003 Actual (2) | 2003-2004 Actual (3) | 2004 - 2005 Proposed Budget (4) | 2004 - 2005 Final Budget (5) |
|---|--|----------------------------|----------------------------|---------------------------------------|------------------------------------|
| Operating Expense | | | | | |
| 2490 | Landfill Closure/Postclosure Costs | 0 | 1,497,536 | 1,925,000 | 1,925,000 |
| Total Operating Expenses | | 0 | 1,497,536 | 1,925,000 | 1,925,000 |
| Total Operating Income (Loss) | | 0 | (1,497,536) | (1,925,000) | (1,925,000) |
| Non-Operating Revenue | | | | | |
| 6610 | Interest | 290,354 | 201,602 | 240,000 | 240,000 |
| Total Non-Operating Revenue | | 290,354 | 201,602 | 240,000 | 240,000 |
| Non-Operating Expenses | | | | | |
| 1912 | Investment Administrative Fees | 20,257 | 17,043 | 30,000 | 30,000 |
| Total Non-Operating Expenses | | 20,257 | 17,043 | 30,000 | 30,000 |
| Net Non-Operating Income (Loss) | | 270,097 | 184,559 | 210,000 | 210,000 |
| Income (Loss) Before Contributions & Transfers | | 270,097 | (1,312,977) | (1,715,000) | (1,715,000) |
| Statement Of Changes In Net Assets - Unrestricted | | | | | |
| Income (Loss) Before Contributions & Transfers | | 270,097 | (1,312,977) | (1,715,000) | (1,715,000) |
| 7812 | Interfund Transfers In - From Funds 2AA-299 | 0 | 0 | 2,339,678 | 2,339,678 |
| | Changes To Reserves - Net Assets - Restricted (Inc.)/Dec. | 0 | (2,136,852) | (644,678) | (644,678) |
| | Net Assets - Unrestricted Adjustment | 15,569,980 | (12,622,553) | 0 | 0 |
| Net Increase (Decrease) In Net Assets - Unrestricted | | 15,840,077 | (16,072,382) | (20,000) | (20,000) |
| Net Assets - Unrestricted - Beginning Of Year | | 499,328 | 16,339,405 | 20,000 | 20,000 |
| Net Assets - Unrestricted - End Of Year | | 16,339,405 | 267,023 | 0 | 0 |