

280 - AIRPORT - OPERATING ENTERPRISE

Operational Summary

Mission:

The mission of John Wayne Airport is to plan, direct, and provide high quality aviation services and facilities for Orange County in a safe, secure and efficient manner.

Strategic Goals:

- Maintain a safe and secure environment for aviation and the traveling public.
- Provide a positive aviation experience to travelers and tenants.
- Operate in an environmentally responsible manner.
- Operate as a financially efficient and self-supporting aviation facility.

Key Outcome Indicators:

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	100,448,204
Total Final FY 2004-2005 Budget:	130,886,681
Percent of County General Fund:	N/A
Total Employees:	146.00

Performance Measure	2003 Business Plan Results	2004 Business Plan Target	How are we doing?
SUCCESSFULLY PASS THE ANNUAL PART 139 AIRPORT CERTIFICATION INSPECTION. What: Annual inspection conducted by FAA to ensure JWA is being operated in a safe and efficient manner. Why: To maintain a safe operating environment for aviation and the traveling public.	The Annual Part 139 inspection is conducted by the FAA during which time all elements specified in Federal Aviation Regulation (FAR) Part 139 are examined. JWA successfully passed the Annual Part 139 inspection.	Successfully pass the Annual Part 139 Inspection by continuing to perform twice daily airfield inspections and identify, report and correct any items that deviate from FAA specifications.	We have consistently passed the Annual Part 139 Inspection.
COMPLY WITH TSA SECURITY REGULATIONS AND THE AIRPORT SECURITY PLAN. What: TSA regulations mandate security elements at each airport to comply with federal requirements. Why: Accomplishes the necessary passenger and facility security and complies with federal requirements.	This is a new outcome indicator for FY 04-05.	Implement TSA security regulations and the Airport Security Plan. Update the Airport Security Plan to reflect significant regulatory changes required by TSA.	JWA insured the security requirements of TSA Regulation 1542 were integrated into its Security Plan and fully complied with the regulation specifics, which mandate airport responsibilities for security measures including building security, perimeter security, and badging security systems.
% OF GOOD OR EXCELLENT OVERALL RATING IN THE "AIR TRANSPORTATION USER" AND "AIRPORT TENANT" SURVEYS. What: Surveys conducted to measure passenger/tenant satisfaction with Airport's service and performance. Why: To ensure that our service to customers and tenants meets or exceeds their expectations.	The survey of Air Transportation Users (passengers) was conducted in August 2003. 94 percent of the respondents said they found Airport services to be "Excellent" or "Very Good."	Conduct "Airport Tenant" survey to identify user perception of and recommendations for improving Airport facilities and services.	We have consistently been rated good or excellent by a significant majority of users and tenants.



Key Outcome Indicators: (Continued)

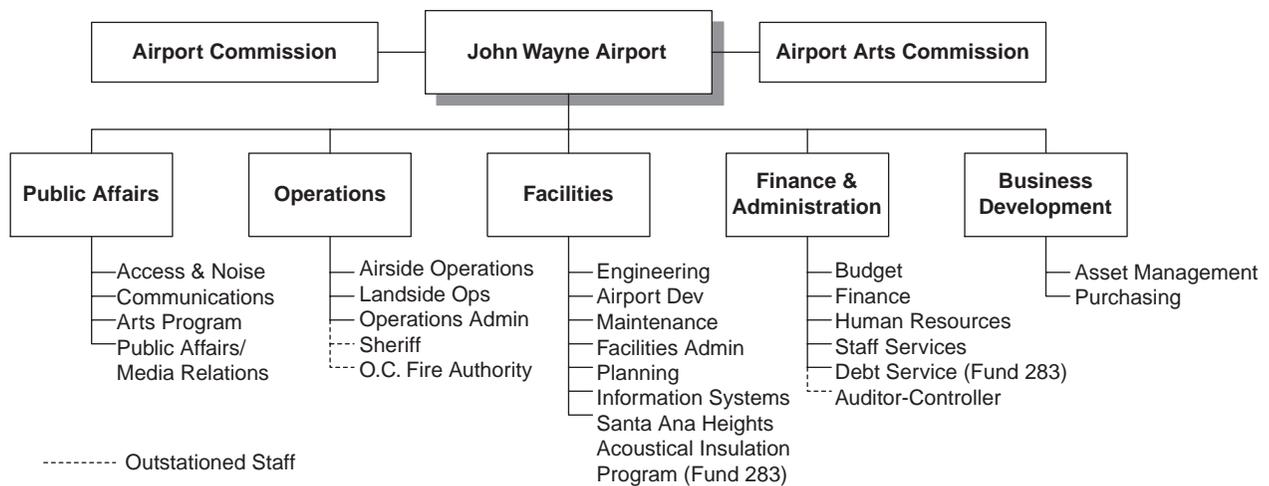
Performance Measure	2003 Business Plan Results	2004 Business Plan Target	How are we doing?
<p>ENFORCE ALL PROVISIONS OF THE PHASE 2 COMMERCIAL AIRLINE ACCESS PLAN AND REGULATION.</p> <p>What: Balances need for airport with desire of community for environmentally responsible operation at JWA.</p> <p>Why: Compliance conveys message that County will completely fulfill its commitment to its residents.</p>	100 percent compliance with Plan allocation provisions.	Continue to maintain 100 percent compliance.	The provisions of the Phase 2 Commercial Airline Access Plan, other than the allocation provisions that have been amended, became effective on October 1, 1990. Since the Plan's implementation, the County has been in 100 percent compliance of its duties and responsibilities.
<p>CONTINUE A DEBT SERVICE COVENANT OF AT LEAST 175 PERCENT.</p> <p>What: Requires Airport net revenues each year of at least 125% of debt service requirement for FY.</p> <p>Why: Provides JWA with opportunity to demonstrate to financial community its ability to repay debt.</p>	Successful management of the Airport's rates and charges structure is critical to generate revenue required to fulfill JWA's obligations under the indenture. The debt coverage ratio for FY 02-03 was 197 percent.	Continue to maintain 100 percent compliance.	Since issuance of the 1987 Airport Revenue Bonds, JWA has consistently exceeded the rate covenant imposed by indenture. Current credit ratings for the Airport are Aa3, A+, A+ respectively from Moody's, Standard & Poor's and Fitch.
<p>MAINTAIN AN INVESTMENT GRADE BOND RATING.</p> <p>What: A credit rating is an opinion of an issuer's overall ability to pay its financial obligations.</p> <p>Why: Such an opinion focuses on JWA's ability to meet its financial obligations as they come due.</p>	JWA has maintained its very high bond ratings. JWA bonds were upgraded by Standard and Poor's from an A rating to an A+ rating. Fitch also upgraded the outlook associated with their A+ rating to positive from stable, and Moody's maintained an Aa3 rating.	Continue to maintain our very high bond ratings.	JWA is one of only six airports to receive a credit rating upgrade since September 11, 2001.
<p>CONTINUE REVENUE DIVERSITY WITH A MAJORITY OF INCOME FROM NONAERONAUTICAL SOURCES.</p> <p>What: Revenue from food and beverage, news and gifts, taxi and shuttle, parking and rental cars.</p> <p>Why: Nonaeronautical revenue provides discretionary income to the Airport, enhancing financial strength.</p>	This is a new indicator for FY 04-05.	Maintain at least 51 percent of Airport revenue from nonaeronautical sources.	We are projecting that 64 percent of FY 03-04 revenue will be from nonaeronautical sources.

FY 2003-2004 Key Project Accomplishments:

- JWA served over 8.1 million passengers in FY 02-03, (8.5 million passengers in calendar year 2003) representing the highest annual count in Airport history. The Airport's busiest day in its history was on December 1, 2003 with 31,518 passengers.
- During 2003, the Board approved three new entrant carriers into service at JWA. Frontier Airlines and Midwest Airlines began Commercial service to Denver in August, and to Kansas City in October, respectively. Atlantic Southeast Airlines began Commuter service to Dallas in September.
- A professional survey of passengers was completed in August 2003. 94 percent of the respondents said they found Airport services to be "Excellent" or "Very Good."
- Airline requests for installation of e-ticket machines in the terminal lobby and at the ticket counters were approved by JWA for numerous carriers. The Airport continues to review requests for additional e-ticket machines and other automated passenger related products to enhance customer convenience and service.
- The Airport passed the annual FAA Airport Certification Inspection and all quarterly Security Inspection Audits - yardsticks by which the FAA measures airport safety and security.

- The Airport ensured the TSA security regulations were integrated into its Security Plan and it fully complied with the Airport responsibilities for security measures.
- Successful operation of the Federally required ATSA baggage-screening system. JWA serves as a national model for baggage screening system networking and software upgrades.
- Designed and constructed two additional passenger-screening checkpoints, increasing the total checkpoints from six to eight while also accommodating heightened security requirements.
- 1 million tower operations without incident.
- The Airport successfully initiated an Internet-based aircraft flight tracking system available through the JWA Web site. Through this system the public is able to view air traffic activity in the communities surrounding the Airport.
- As a result of the Amendment to the 1985 Settlement Agreement, on June 24, 2003, the Board-approved additional operating capacity to serve the traveling public and cargo-shipping public was allocated to the Commercial Carriers, All-Cargo Carriers, and Commuter Carriers, consistent with the provisions of that Amendment.
- The Airport realized an increase in fiscal year 2003 operating revenue of approximately \$6.9 million over the previous year.

Organizational Summary



PUBLIC AFFAIRS - Responsible for public information and media relations. Provides implementation and enforcement of Phase 2 Access Plan and Settlement Agreement. Responsible for the interaction with federal, state and local agencies regarding legislation. Coordinates and monitors environmental activities. Oversees the Airport Communications Operator function. Administers the Airport Arts Program.

OPERATIONS - Coordinates and administers the general functional activities related to John Wayne Airport including airport security, parking, ground transportation, liaison with commercial airline tenants, fixed-base operations, and aircraft tiedown facilities. Monitors airfield operations including enforcement of Airport rules and regulations. Administers outstationed departments such as the Sheriff-Coroner and Fire Authority for provision of law enforcement, aircraft rescue and firefighting.

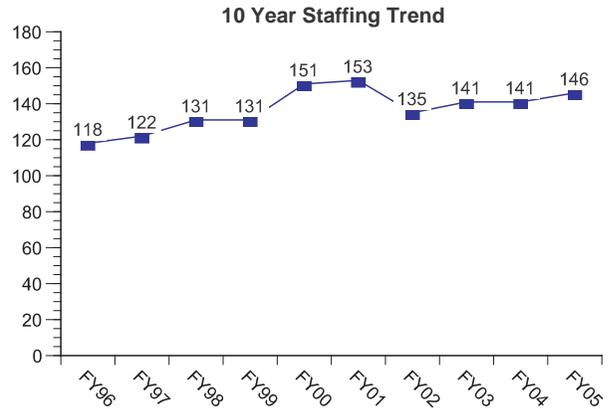
FACILITIES - Provides engineering studies and analysis of facility requirements for the Airport. Responsible for all aspects of Airport facilities maintenance and information systems. Provides planning and project management of the capital development program, including the design and construction of Airport facilities. Ensures compliance of Airport facilities with environmental regulations. Prepares grant applications for federal financial assistance under the FAA Airport Improvement Program. Provides staff support to the Airport Land Use Commission.

FINANCE & ADMINISTRATION - Responsible for Airport finance, budget, debt management, staff services, administrative support and human resources. Provides staff support to the Airport Commission. Responsible for all airport rates and charges preparation and coordinates Airline Affairs Committee meetings. Includes outstationed Auditor-Controller staff who provide accounting and financial services, and monitor Airport revenue and expenditures.

BUSINESS DEVELOPMENT - Coordinates and is responsible for concession planning and revenue development activities and the negotiation and administration of leases, licenses, concession agreements and easements. Responsible for the acquisition and sale of real property and related property appraisal and condemnation issues. Coordinates with the Finance and Administration division on the annual audit and record survey of Airport tenants. Responsible for all aspects of Airport procurement including preparing bid/proposal solicitations, issuing agency contracts, interfacing with vendors, maintaining a record of department purchases and conducting internal procurement value analysis. Administers the Disadvantaged Business Enterprise (DBE) Program.

JOHN WAYNE AIRPORT - OPERATING - Includes the office of the Airport Director and outstationed County Counsel who provides legal counsel on County and Airport matters.

Ten Year Staffing Trend:



Ten Year Staffing Trend Highlights:

- To manage the workload impact of increased maintenance on the existing terminal and the impact of the Settlement Agreement Implementation Plan, five positions have been added.
- Six new positions were added in FY 02-03, including one Information Systems Manager, one Staff Specialist, two Electronics Technicians, one Staff Analyst III, and one Real Property Agent II.
- The 18 positions which were added in FY 99-00 for Interim Use were transferred mid-year FY 00-01 to the LRA (Fund 13K).
- Two positions were transferred mid-year FY 99-00, one from the CEO and one from PDSO; these are reflected in FY 00-01 position total.
- In FY 99-00 one position was transferred from the Auditor-Controller to John Wayne Airport to more appropriately reflect finance-related activities performed; one position was added to help manage the increased requirements in the Information Systems section; 18 positions were added for Interim Use pending further Board direction.
- In FY 97-98 four positions were deleted and 13 positions were added to reflect the impact of the County's decentralization of Real Property, Human Resources, Facilities, County Counsel and Purchasing activities.



Budget Summary

Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no monies from the County General Fund. Revenues are utilized to operate the Airport, provide for repayment of revenue bonds, fund facility capital improvement or maintenance projects, and support aviation planning.

Changes Included in the Base Budget:

Operating costs increased by \$2.5 million due to increased retirement and insurance costs, increased trash pick-up and custodial costs related to increased passenger traffic, and increased maintenance costs due to additional resources required for existing facility critical projects identified in the Backlog Maintenance and Repair (BMAR) analysis.

Non-operating costs were reduced by \$8.7 million to increase reserves for funding of the Settlement Agreement Implementation Plan, offset increased maintenance expense, and to reflect reduced debt service payments.

Approved Budget Augmentations and Related Performance Results:

Unit/Amount	Description	Performance Plan	Ref. Num.
Add 1 Air Conditioning Mechanic (FY 04-05) Amount:\$ 0	1 Air Conditioning Mechanic to perform preventative maintenance tasks and backloged maintenance.	Backloged prev. maintenance less than 200 hours; and o.t. not to exceed 100 hrs per a-c mechanic.	280-404
Add 2 Facility Mechanics (FY 04-05) Amount:\$ 0	2 Facility Mechanics to keep up with increased maintenance and repair work.	Backloged annual prev. maintenance decrease by 2,800 hrs. & o.t. decrease by \$11K or by 69%.	280-451
Add 1 Procurement Contract Specialist (FY 04-05) Amount:\$ 64,150	1 Procurement Contracts Specialist to meet increased workload.	Prepare/monitor monthly Price Agreement Report; administers contracts; respond to new vendors.	280-459
Add 1 Staff Specialist (FY 04-05) Amount:\$ 48,232	1 Staff Specialist to provide support to the Finance & Administration Division.	Provide staff support to Finance and Administration.	280-142

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Positions	-	141	141	146	5	3.55
Total Revenues	100,826,200	104,385,532	91,115,004	130,774,299	39,659,295	43.53
Total Requirements	91,061,709	112,527,278	85,164,851	130,774,299	45,609,448	53.55
Net County Cost	9,764,492	(8,141,746)	5,950,153	0	(5,950,153)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Airport - Operating Enterprise in the Appendix on page 598.

Highlights of Key Trends:

- Due to the age of the terminal building and the rise in the number of passengers and commercial aircraft operations, it has become evident that a greater work effort in general maintenance and restorative work is required to maintain the present condition of the Airport.
- The Backlog Maintenance and Repair (BMAR) analysis recently prepared for JWA by an industry consultant identified several critical projects necessary to adequately maintain the Airport in an acceptable condition for the next five years. The Maintenance budget includes an additional \$2.01 million in contract and materiel costs for these projects.



- Existing staff has been managing a workload which increased substantially as a result of the implementation of federally mandated security regulations, growth in operational capacity and passengers, increased financial planning and analysis, and increased legislative and regulatory reviews.
- Five additional positions have been added through Budget Augmentation to address increased workload issues.
- Planning is underway for the Settlement Agreement Implementation Plan (SAIP). The financial feasibility study is nearing completion and financing methods are being evaluated.

Budget Units Under Agency Control

No.	Agency Name	Public Affairs	Operations	Facilities	Finance & Administration	Business Development	John Wayne Airport - Operating	Total
280	Airport - Operating Enterprise	2,174,152	22,702,351	48,252,020	30,770,880	973,300	26,013,978	130,886,681
283	John Wayne Airport Debt Service	0	0	50,000	57,512,304	0	0	57,562,304
	Total	2,174,152	22,702,351	48,302,020	88,283,184	973,300	26,013,978	188,448,985



280 - AIRPORT - OPERATING ENTERPRISE

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)	2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Operating Revenue				
6620 Rents And Concessions	70,414,421	77,289,351	78,023,222	78,023,222
7590 Other Charges For Services	12,861,632	13,261,532	13,221,359	13,333,741
Total Operating Revenue	83,276,053	90,550,883	91,244,581	91,356,963
Operating Expenses				
Salaries & Benefits				
0100 Salaries And Wages	725,333	(13,101)	0	0
0101 Regular Salaries	7,188,635	7,918,641	8,067,609	8,324,853
0102 Extra Help	114,276	60,953	60,000	60,000
0103 Overtime	224,780	233,490	182,400	182,400
0104 Annual Leave Payoffs	23,278	81,491	0	0
0105 Vacation Payoff	35,923	17,091	31,500	31,500
0106 Sick Leave Payoff	8,739	128,064	0	0
0110 Performance Incentive Pay	43,143	49,881	0	0
0111 Other Pay	80,432	57,257	71,328	71,528
0200 Retirement	534,748	859,584	1,104,874	1,140,386
0204 County Paid Executive Deferred Compensation Plan	7,845	8,444	7,810	7,810
0301 Unemployment Insurance	10,584	13,404	12,096	12,476
0305 Salary Continuance Insurance	22,015	26,138	26,064	28,582
0306 Health Insurance	694,242	912,475	1,054,284	1,087,128
0308 Dental Insurance	21,840	23,317	22,800	22,800
0309 Life Insurance	4,497	4,684	4,080	4,152
0310 Accidental Death And Dismemberment Insurance	881	876	684	684
0319 Other Insurance	67,556	75,534	61,320	64,908
0352 Workers Compensation - General	218,652	248,364	298,031	298,031
0401 Medicare	81,280	95,973	91,518	95,258
Total Salaries & Benefits	10,108,680	10,802,560	11,096,398	11,432,496
Services & Supplies				
0600 Clothing And Personal Supplies	36,994	33,526	36,000	36,000
0700 Communications	67,510	48,863	250,000	250,000
0701 Telephone/Telegraph - Interfund Transfer	19,544	22,183	0	0
0702 Telephone And Telegraph - Other	158,676	169,582	0	0
1000 Household Expense	1,878,523	2,133,657	2,811,750	2,811,750
1100 Insurance	2,597,214	2,736,878	3,330,172	3,330,172
1300 Maintenance - Equipment	160,458	150,722	233,750	233,750

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
1400	Maintenance - Buildings And Improvements	3,186,614	3,986,526	5,407,993	5,184,277
1402	Minor Alterations And Improvements	1,362,533	790,250	1,541,000	1,541,000
1500	Medical, Dental And Laboratory Supplies	459	145	2,900	2,900
1600	Memberships	43,654	57,606	50,000	50,000
1800	Office Expense	326,954	199,191	344,153	344,153
1801	Duplicating Services (RDMD/Reprographics)	35,404	15,790	0	0
1802	Periodicals And Journals	4,785	16,944	0	0
1803	Postage	28,467	31,265	0	0
1806	Printing Costs - Outside Vendors	1,736	482	0	0
1809	Minor Office Equipment To Be Controlled	5,370	16,406	0	0
1900	Professional And Specialized Services	22,248,959	24,238,553	25,042,865	25,042,865
1901	Data Processing Services	50,805	65,052	0	0
1908	Temporary Help	64,631	24,561	0	0
1911	CWCAP Charges	460,116	681,212	0	0
2000	Publications And Legal Notices	17,088	24,360	38,300	38,300
2100	Rents And Leases - Equipment	105,741	121,936	261,600	261,600
2200	Rents And Leases - Buildings And Improvements	22,072	26,984	21,624	21,624
2300	Small Tools And Instruments	20,210	3,537	26,000	26,000
2309	Minor Small Tools/Instruments To Be Controlled	0	7,323	0	0
2400	Special Departmental Expense	448,021	182,826	207,290	207,290
2405	Optional Benefit Plan	72,441	76,000	66,912	66,912
2600	Transportation And Travel - General	68,778	78,675	364,500	364,500
2601	Private Auto Mileage	4,302	4,998	1,300	1,300
2602	Garage Expense	220,222	238,583	0	0
2603	Executive Car Allowance	14,400	14,400	14,400	14,400
2700	Transportation And Travel - Meetings/Conferences	23,847	25,219	45,000	45,000
2800	Utilities	3,084,203	2,527,827	3,450,000	3,450,000
Total Services & Supplies		36,840,730	38,752,333	43,547,509	43,323,793
Fixed Assets					
4000	Equipment	0	0	517,500	517,500
4200	Buildings And Improvements	0	0	27,672,858	27,672,858
Total Fixed Assets		0	0	28,190,358	28,190,358
Miscellaneous					
5300	Depreciation	6,580,908	7,209,513	0	0
Total Miscellaneous		6,580,908	7,209,513	0	0
Total Operating Expenses		53,530,318	56,764,406	82,834,265	82,946,647
Total Operating Income (Loss)		29,745,736	33,786,478	8,410,316	8,410,316
Non-Operating Revenue					

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
6530	Forfeitures And Penalties	166,355	148,363	145,253	145,253
6610	Interest	376,844	333,083	260,664	260,664
7110	Federal - Other	606,800	387,723	0	0
7130	Other Governmental Agencies	0	20,949	0	0
7662	Other Sales - Non-Taxable - Resale	477	569	0	0
7670	Miscellaneous Revenue	244,983	406,779	38,109	38,109
7680	Six-Month Expired (Outlawed) Checks	1,229	483	0	0
7690	Returned Check Charges	(720)	(5,914)	0	0
Total Non-Operating Revenue		1,395,968	1,292,036	444,026	444,026
Non-Operating Expenses					
1912	Investment Administrative Fees	25,305	28,345	0	0
3100	Contributions To Non-County Government Agencies	0	43	0	0
3700	Taxes And Assessments	47,380	50,605	50,000	50,000
5400	Loss Or Gain On Disposition Of Assets	34,316	3,682	0	0
5600	Other Non-Operating Expenses/Revenues	2,091	0	0	0
Total Non-Operating Expenses		109,092	82,675	50,000	50,000
Net Non-Operating Income (Loss)		1,286,876	1,209,360	394,026	394,026
Income (Loss) Before Contributions & Transfers		31,032,611	34,995,838	8,804,342	8,804,342
Capital Assets					
4000	Equipment	460,735	313,273	517,500	517,500
4200	Buildings And Improvements				
	P626 Contingency Funds	0	0	5,000,000	5,000,000
	P640 PM Consultant Services	(67,571)	0	1,700,000	1,700,000
	P662 Maintenance Building	3,844	45,506	0	0
	P663 Fire Station #33 Remodel	596,297	3,087,854	179,925	179,925
	P664 Terminal - Fire Alarm System	1,476,033	398,888	0	0
	P681 County T Hangars Removal/Replacement	2,157	0	0	0
	P793 Seismic Remediation	2,963,085	190,999	0	0
	P794 Security Modifications - Terminal Building	2,409,602	519,220	0	0
	P810 Comm. Infra-Structure Staging Plan Study	142,069	15,131	0	0
	P811 Communications Infra-Structure Improvement	427	2,876	0	0
	P812 Reconst Landing Surface-Runway 19R/L	5,687	523,808	100,000	100,000
	P813 Seismic Retrofit Terminal Building	28,379	221,170	0	0
	P817 Parking Upgrade Study	2,478	595	0	0
	P827 Terminal Curbside Check-In Modification	5,050	7,753	0	0
	P830 Geotech Architectural And Engineering Services	147,693	364,779	700,000	700,000
	P831 Realignment Of Taxiway 'G'	11,659	(11,097)	0	0
	P834 Seismic Remediation - Elevated Roadways	8,171	60,642	0	0

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)	2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
P835 Terminal Building Chiller	256	0	0	0
P841 Reconstruct Perimeter Road West	181,285	901,576	17,910	17,910
P845 Rehabilitation Of Seven Jetways	2,866	351	0	0
P849 Ground Transportation Center Elevator	28,587	29,417	26,300	26,300
P853 Illuminate Pedestrian Crossing - Lower Roadway	4,064	648	0	0
P858 General Aviation Tiedown - East Side	0	709	0	0
P865 Flush Mount Fire Hydrant Retrofit	34,428	179,599	100,000	100,000
P866 Lower Terminal Floor Rehabilitation	534,639	272,786	0	0
P867 Wireless Communication/Terminal Building	1,282	4,963	0	0
P871 Pavement Repair And Maintenance - 2001	511,310	195,228	0	0
P873 Retrofit Storm Drains	86	0	0	0
P881 Rehabilitate Taxiway 'E'	138,647	147,016	5,224,513	5,224,513
P885 Remodel Terminal Restrooms	203,343	87,285	100,000	100,000
P887 Demolition Of Fire Station 27	81,294	0	0	0
P890 Terminal Bldg Energy Conservation Lighting System	2,308	0	0	0
P891 Parking Structure Energy Conserv Lighting System	4,361	4,473	0	0
P892 Terminal Skylight Replacement	948	0	220,000	220,000
P893 Terminal Building Fids/Bids Upgrade	3,753	11,890	0	0
P897 Modification Terminal Baggage Claim/Tunnel Doors	23,330,202	215,355	0	0
P898 Structural Security Modification - Phase I	174,655	4,268,481	0	0
P899 Terminal Glass Thermal Film	1,293	0	0	0
P901 Paularino Gate/Guard Shelters	0	16,474	800,000	800,000
P907 Pavement Repair And Maintenance - 2002	5,201	538	0	0
P910 Electric Generation Plant	39,442	1,632,895	9,600,000	9,600,000
P911 Settlement Agreement Implementation Plan (SAIP)	30,410	0	50,000	50,000
P915 Cap Enhancement - New S Remain Overnight	0	21,311	100,000	100,000
P916 K-9 Facility	263,772	2,528	0	0
P932 Gate 14A Passenger Holding Area	0	678,082	1,000	1,000
P933 Relocate Terminal Emergency Generators	0	0	400,000	400,000
P935 Terminal Recarpet - Upper Level	0	0	1,200,000	1,200,000
P938 Terminal Bldg Fire Code Upgrade - Elevators	0	0	1,133,210	1,133,210
P944 Ga Aircraft Ground Rods	0	0	120,000	120,000
P950 New Data & Telephony Infrastructure	0	0	50,000	50,000
P952 Gate 1A Temp Pass Waiting Area	0	0	700,000	700,000
P955 Airport Telephone Switch	0	0	50,000	50,000
P962 Permanent Passenger Screen Checkpoint	0	0	100,000	100,000
Total Building & Improvements	33,313,492	14,099,727	27,672,858	27,672,858
Total Capital Assets	33,774,227	14,413,000	28,190,359	28,190,359

Operation of Enterprise Fund 280 Operational Statement for the Fiscal Year 2004 - 2005 (Continued)

Operating Detail (1)	2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Statement Of Changes In Net Assets - Unrestricted				
Income (Loss) Before Contributions & Transfers	31,032,611	34,995,838	8,804,342	8,804,342
7805 Capital Contributions	15,008,999	6,183,654	7,046,755	7,046,755
7811 Interfund Transfers In - From Funds 101 - 199	1,071	138,861	0	0
7812 Interfund Transfers In - From Funds 2AA - 299	0	0	10,000,000	10,000,000
4800 Interfund Transfers Out - To Fund 100	(70,238)	0	0	0
4801 Interfund Transfers Out - To Funds 101 - 199	(118,075)	0	0	0
4802 Interfund Transfers Out - To Funds 2AA - 299	(20,432,278)	(21,315,361)	(23,402,938)	(23,402,938)
Changes To Reserves - Encumbrance - (Inc.)/Dec.	4,391,058	(7,331,704)	0	0
Changes To Reserves -Net Assets - Reserved (Inc.)/Dec.	0	0	(24,487,096)	(24,487,096)
Changes To Reserves - Net Assets, Invested In Capital Assets, Net Of Related Debt - (Inc.)/Dec.	(16,801,707)	(7,002,409)	0	0
Net Assets - Unrestricted Adjustment	(9,483,218)	(31,092)	0	0
Net Increase (Decrease) In Net Assets - Unrestricted	3,528,223	5,637,787	(22,038,937)	(22,038,937)
Net Assets - Unrestricted - Beginning Of Year	(3,246,949)	281,274	22,038,937	22,038,937
Net Assets - Unrestricted - End Of Year	281,274	5,919,061	0	0