

277 - IWMD - RATE STABILIZATION

Operational Summary

Description:

In accordance with the requirements of the Waste Management Refunding Revenue Bonds, Series 1997, IWMD has established a rate stabilization fund to provide assurance for the payment of the bond debt service payments.

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	1,533,762
Total Final FY 2004-2005 Budget:	2,300,000
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Revenues	1,040,745	20,523,658	20,472,869	2,300,000	(18,172,869)	-88.77
Total Requirements	1,954,505	20,523,658	19,007,420	2,300,000	(16,707,420)	-87.90
Net County Cost	(913,760)	0	1,465,449	0	(1,465,449)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Rate Stabilization in the Appendix on page 596.



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Operation of Enterprise Fund 277 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Non-Operating Revenue					
6610	Interest	393,512	249,211	300,000	300,000
Total Non-Operating Revenue		393,512	249,211	300,000	300,000
Non-Operating Expenses					
1912	Investment Administrative Fees	27,454	20,626	30,000	30,000
Total Non-Operating Expenses		27,454	20,626	30,000	30,000
Net Non-Operating Income (Loss)		366,058	228,585	270,000	270,000
Income (Loss) Before Contributions & Transfers		366,058	228,585	270,000	270,000
Statement Of Changes In Net Assets - Unrestricted					
Income (Loss) Before Contributions & Transfers		366,058	228,585	270,000	270,000
7812	Interfund Transfers In - From Funds 2AA-299	0	0	2,000,000	2,000,000
4802	Interfund Transfers Out - To Funds 2AA-299	(1,927,051)	(1,513,516)	0	0
Changes To Reserves - Net Assets - Restricted - (Inc.)/Dec.		0	(17,473,658)	(2,270,000)	(2,270,000)
Net Assets - Unrestricted Adjustment		21,137,418	0	0	0
Net Increase (Decrease) In Net Assets - Unrestricted		19,576,425	(18,758,209)	0	0
Net Assets - Unrestricted - Beginning Of Year		647,233	20,223,658	0	0
Net Assets - Unrestricted - End Of Year		20,223,658	1,465,449	0	0