

275 - IWMD - ENVIRONMENTAL RESERVE

Operational Summary

Description:

The Environmental Reserve Fund is established for the purpose of setting aside monies for unknown and/or unforeseen environmental liabilities, including County legal liability, in addition to providing financial assurance for corrective action at active and closed landfill sites. The fund provides the financial resources to fund these liabilities in order to prevent those financial demands from impacting funding required for day-to-day operations.

At a Glance:

Total FY 2003-2004 Actual Expenditure + Encumbrance:	62,286
Total Final FY 2004-2005 Budget:	5,700,142
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Final Budget and History:

Sources and Uses	FY 2002-2003 Actual Exp/Rev	FY 2003-2004 Budget As of 6/30/04	FY 2003-2004 Actual Exp/Rev ⁽¹⁾ At 6/30/04	FY 2004-2005 Final Budget	Change from FY 2003-2004 Actual	
					Amount	Percent
Total Revenues	7,864,489	62,941,498	62,797,347	5,700,142	(57,097,205)	-90.92
Total Requirements	65,859	62,761,498	62,878,784	5,700,142	(57,178,642)	-90.93
Net County Cost	7,798,630	180,000	(81,437)	0	81,437	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2003-04 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: IWMD - Environmental Reserve in the Appendix on page 595.



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Operation of Enterprise Fund 275 Operational Statement for the Fiscal Year 2004 - 2005

Operating Detail (1)		2002-2003 Actual (2)	2003-2004 Actual (3)	2004 - 2005 Proposed Budget (4)	2004 - 2005 Final Budget (5)
Non-Operating Revenue					
6610	Interest	940,343	720,201	884,721	884,721
7670	Miscellaneous Revenue	0	144,302	0	0
Total Non-Operating Revenue		940,343	864,503	884,721	884,721
Non-Operating Expenses					
1912	Investment Administrative Fees	65,859	62,286	90,000	90,000
Total Non-Operating Expenses		65,859	62,286	90,000	90,000
Net Non-Operating Income (Loss)		874,484	802,217	794,721	794,721
Income (Loss) Before Contributions & Transfers		874,484	802,217	794,721	794,721
Statement Of Changes In Net Assets - Unrestricted					
Income (Loss) Before Contributions & Transfers		874,484	802,217	794,721	794,721
7812	Interfund Transfers In - From Funds 2AA-299	5,356,734	5,136,346	4,671,119	4,671,119
Changes To Reserves - Net Assets - Restricted - (Inc.)/Dec.		0	(62,816,498)	(5,610,142)	(5,610,142)
Net Assets - Unrestricted Adjustment		48,997,867	0	0	0
Net Increase (Decrease) In Net Assets - Unrestricted		55,229,085	(56,877,935)	(144,302)	(144,302)
Net Assets - Unrestricted - Beginning Of Year		1,567,413	56,796,498	144,302	144,302
Net Assets - Unrestricted - End Of Year		56,796,498	(81,437)	0	0