

13L - TELECOMMUNICATIONS 2001 EQUIPMENT

Operational Summary

Description:

To provide funds for a County telecommunications upgrade. Bonds were sold in May 2001 (Orange County Public Finance Authority Lease Revenue Bonds, Series 2001) and the proceeds, \$10,330,000, are being used to pay for a phased upgrade of the County's telephone system. The bonds have an eight year term and are scheduled to be retired on December 15, 2008. This fund was created in Fiscal Year 2000-2001. The project will be completed in FY 2003-2004 and the fund will be closed out.

Strategic Goals:

- To provide funds for the upgrade of the County's telecommunication system.

At a Glance:

Total FY 2002-2003 Actual Expenditure + Encumbrance:	2,020,085
Total Final FY 2003-2004 Budget:	2,101,373
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Plan for Support of the County's Strategic Priorities:

Fund acquisition and installation of telecommunications upgrade.

Final Budget and History:

Sources and Uses	FY 2001-2002 Actual Exp/Rev	FY 2002-2003 Budget As of 6/30/03	FY 2002-2003 Actual Exp/Rev ⁽¹⁾ At 6/30/03	FY 2003-2004 Final Budget	Change from FY 2002-2003 Actual	
					Amount	Percent
Total Revenues	9,732,950	2,038,763	3,387,809	3,134,374	(253,435)	-7.48
Total Requirements	8,046,705	2,038,763	2,020,085	3,134,374	1,114,289	55.16
Balance	1,686,245	0	1,367,723	0	(1,367,723)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2002-03 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Telecommunications 2001 Equipment in the Appendix on page 546.

