

135 - REAL ESTATE DEVELOPMENT PROGRAM

Operational Summary

Mission:

This Fund contains appropriations for up-front costs related to real estate development projects such as advance planning, appraisals, advertising, etc. Revenue from such projects is then transferred to the General Fund. Rents from automated teller machines, cafeterias, and vendor carts are the primary sources of ongoing revenue.

At a Glance:

Total FY 2002-2003 Actual Expenditure + Encumbrance:	150,855
Total Final FY 2003-2004 Budget:	15,128,336
Percent of County General Fund:	N/A
Total Employees:	0.00

Fiscal Year FY 2002-2003 Key Project Accomplishments:

- Approximately \$130,000 will be transferred to the General Fund in FY 02-03.

Budget Summary

Changes Included in the Base Budget:

Approximately \$15 million will be transferred to the General Fund as a result of anticipated Surplus Property/Note sales. Sales in Santa Ana, Santa Ana Heights, Westminster, and Anaheim have been projected and included in the balancing of the 2003 Strategic Financial Plan.

Final Budget and History:

Sources and Uses	FY 2001-2002 Actual Exp/Rev	FY 2002-2003 Budget As of 6/30/03	FY 2002-2003 Actual Exp/Rev ⁽¹⁾ At 6/30/03	FY 2003-2004 Final Budget	Change from FY 2002-2003 Actual	
					Amount	Percent
Total Revenues	30,569	183,162	115,819	15,128,336	15,012,517	12,962.06
Total Requirements	8,050	183,162	110,532	15,128,336	15,017,804	13,586.82
Balance	22,519	0	5,287	0	(5,287)	-100.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2002-03 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Real Estate Development Program in the Appendix on page 538.

Highlights of Key Trends:

- Revenue for leases and licenses is anticipated to be level for the next few years. Surplus property sales are anticipated for FY 03-04