

# 506 - IRVINE COAST ASSESS. DISTRICT 88-1 -CONSTRUCTION

## Operational Summary

### Description:

Construct and/or acquire road improvements funded from bond proceeds issued on behalf of the Assessment District.

### Strategic Goals:

- All goals, projects and activities related to this fund have been completed. CEO Bond Financing is working on paying off the bonds and closing this fund.

### Fiscal Year FY 2002-2003 Key Project Accomplishments:

- Projects associated with this fund have all been completed and this fund is slated to be closed in the near future.

**88-1 IRVINE COAST** - Activities related to this fund have been completed and the fund is in the process of being closed.

### At a Glance:

Total FY 2002-2003 Actual Expenditure + Encumbrance:	7,229,484
Total Final FY 2003-2004 Budget:	1,788,382
Percent of County General Fund:	N/A
Total Employees:	0.00

## Budget Summary

### Changes Included in the Base Budget:

CEO Bond Financing is working on paying off the bonds early and closing the fund.

## Final Budget and History:

Sources and Uses	FY 2001-2002 Actual Exp/Rev	FY 2002-2003 Budget As of 6/30/03	FY 2002-2003 Actual Exp/Rev <sup>(1)</sup> At 6/30/03	FY 2003-2004 Final Budget	Change from FY 2002-2003 Actual	
					Amount	Percent
Total Revenues	31,758,944	8,272,307	7,229,484	1,788,382	(5,441,102)	-75.26
Total Requirements	24,651,636	8,272,307	7,229,484	1,788,382	(5,441,102)	-75.26
Balance	7,107,307	0	0	0	0	0.00

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2002-03 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Irvine Coast Assess. District 88-1 -Construction in the Appendix on page 676.